

COLUMBIA SPORTSWEAR CO

Form 4/A

November 09, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
BANY SARAH

(Last) (First) (Middle)

**C/O COLUMBIA SPORTSWEAR
COMPANY, 14375 NW SCIENCE
PARK DRIVE**

(Street)

PORTLAND, OR 97229

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

**COLUMBIA SPORTSWEAR CO
[COLM]**

3. Date of Earliest Transaction
(Month/Day/Year)

05/17/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

05/21/2007

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount (A) or (D)	Price		
Common Stock	05/18/2007		M		935	A \$ 0	821,657	D
Common Stock							790,872	I ⁽¹⁾
								By GRAT's ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Director Stock Option (right to buy)	\$ 64.93	05/17/2007		A		1,768		05/17/2008 ⁽⁵⁾	05/16/2017	Common Stock	1,768
Director Stock Option (right to buy)	\$ 64.93	05/17/2007		A		1,476 ⁽³⁾		05/17/2008 ⁽⁶⁾	05/16/2017	Common Stock	1,476
Restricted Stock Units	\$ 0	05/17/2007		A		794		05/17/2008 ⁽⁷⁾	⁽¹⁰⁾	Common Stock	794
Restricted Stock Units	\$ 0	05/17/2007		A		467 ⁽⁴⁾		05/17/2008 ⁽⁸⁾	⁽¹⁰⁾	Common Stock	467
Restricted Stock Units	\$ 0	05/18/2007		M		334		05/18/2007 ⁽⁷⁾	⁽¹⁰⁾	Common Stock	334
Restricted Stock Units	\$ 0	05/18/2007		M		601 ⁽⁴⁾		05/18/2007 ⁽⁹⁾	⁽¹⁰⁾	Common Stock	601

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
BANY SARAH C/O COLUMBIA SPORTSWEAR COMPANY 14375 NW SCIENCE PARK DRIVE PORTLAND, OR 97229	X

Signatures

Peter J. Bragdon,
Attorney-in-Fact

11/09/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Amendment filed to remove 7,500 shares of COLM stock owned by Marie Lafrom Charitable Foundation reported in error as an indirect holding of Ms. Bany.
- (2) Shares held in grantor retained annuity trusts for which Ms. Bany is trustee and income beneficiary.
- (3) Option grant received in lieu of cash director's fee.
- (4) Restricted stock units received in lieu of cash director's fee.
- (5) Stock Options vest and become exercisable in three equal annual installments beginning on the Date Exercisable indicated.
- (6) Stock options become 100% exercisable on 5/17/08, the first anniversary of the grant date.
- (7) Restricted stock units vest in three equal annual installments beginning on the Date Exercisable indicated. One share of Common Stock will be automatically delivered to the reporting person for each restricted stock unit that vests.
- (8) Restricted stock units vest 100% on 5/17/08, the first anniversary of the grant date. One share of Common Stock will be automatically delivered to the reporting person for each restricted stock unit that vests.
- (9) Restricted stock units vest 100% on 5/18/07, the first anniversary of the grant date. One share of Common Stock will be automatically delivered to the reporting person for each restricted stock unit that vests.
- (10) N/A

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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