

BANCOLOMBIA SA
Form 6-K
March 04, 2009

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington D.C. 20549
FORM 6-K
REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934
For the month of March, 2009.
Comission File Number 001-32535
Bancolombia S.A.**

(Translation of registrant's name into English)

Cra. 48 # 26-85

Medellín, Colombia

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F ☐

Form 40-F ☐

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): ☐

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(2): ☐

Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes ☐

No ☐

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):
82-_____.

**CORRECTION OF INFORMATION: BANCOLOMBIA S.A. ANNOUNCES APPROVAL BY
THE GENERAL SHAREHOLDERS MEETING OF DISTRIBUTION OF 2008 PROFITS**

Medellín, Colombia, March 03, 2009

This Form 6-K is being furnished solely to correct an error in the Form 6-K furnished yesterday, March 2, 2009, with respect to the amount of the dividend approved by shareholders at the annual general meeting held on that day. At that meeting, the shareholders approved a dividend of Ps 156 per share and per quarter, which will be payable from the first business day of each calendar quarter (April 1st, July 1st and October 1st of 2009 and January 4 of 2010) amounting a total of Ps 624 per year which represents an increase of 9.9% of the dividends paid in 2008.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BANCOLOMBIA S.A.

(Registrant)

Date: March 03, 2009

By: /s/ JAIME ALBERTO VELÁSQUEZ B.

Name: Jaime Alberto Velásquez B.

Title: Vice President of Finance