MILLIGAN STEPHEN D

Form 4 May 02, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL OMB

Number:

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obligations

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SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MILLIGAN STEPHEN D

(First)

(Middle)

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

WESTERN DIGITAL CORP

(Check all applicable)

[WDC]

(Last)

3. Date of Earliest Transaction

Director X_ Officer (give title

10% Owner Other (specify

(Month/Day/Year)

04/30/2007

below)

Senior VP & CFO

C/O WESTERN DIGITAL CORPORATION, 20511 LAKE FOREST DRIVE

(Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

LAKE FOREST, CA 92630-7741

(State)

| (City) | (State) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | |
|--------------------------------|--------------------------------------|--|---|--------------|-----|--|--|---|--|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common Stock | 04/30/2007 | | Code V S | Amount 5,334 | (D) | Price \$ 17.87 | (Instr. 3 and 4) 269,058 | D | |
| Common Stock | 04/30/2007 | | S | 5,000 | D | \$ 17.84 | 264,058 | D | |
| Common Stock | 04/30/2007 | | S | 5,000 | D | \$ 17.82 | 259,058 | D | |
| Common Stock | 05/01/2007 | | M | 19,593 | A | \$ 3.85 | 278,651 | D | |
| | 05/01/2007 | | M | 23,438 | A | \$ 9.7 | 302,089 | D | |

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| Common Stock | | | | | | | | |
|-----------------|------------|---|--------|---|-------------|---------|---|--------------------|
| Common Stock | 05/01/2007 | M | 18,750 | A | \$ 13.07 | 320,839 | D | |
| Common Stock | 05/01/2007 | M | 16,876 | A | \$ 10.21 | 337,715 | D | |
| Common Stock | 05/01/2007 | S | 11,000 | D | \$ 17.6 | 326,715 | D | |
| Common Stock | 05/01/2007 | S | 30,000 | D | \$ 17.61 | 296,715 | D | |
| Common Stock | 05/01/2007 | S | 12,657 | D | \$ 17.62 | 284,058 | D | |
| Common Stock | 05/01/2007 | S | 20,000 | D | \$ 17.63 | 264,058 | D | |
| Common Stock | 05/01/2007 | S | 18,000 | D | \$ 17.64 | 246,058 | D | |
| Common Stock | 05/01/2007 | S | 10,000 | D | \$ 17.65 | 236,058 | D | |
| Common Stock | 05/01/2007 | S | 10,000 | D | \$ 17.66 | 226,058 | D | |
| Common Stock | 05/01/2007 | S | 5,000 | D | \$ 17.67 | 221,058 | D | |
| Common Stock | 05/01/2007 | S | 5,000 | D | \$ 17.69 | 216,058 | D | |
| Common Stock | 05/01/2007 | S | 5,000 | D | \$ 17.7 | 211,058 | D | |
| Common Stock | 05/01/2007 | S | 5,000 | D | \$ 17.71 | 206,058 | D | |
| Common Stock | 05/01/2007 | S | 5,000 | D | \$ 17.72 | 201,058 | D | |
| Common Stock | | | | | | 776 | I | by Trust 401(K) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount Underlying Securition (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|---|---------|--|--------------------|--|------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amou or Numb of Sha |
| Employee Stock Option (right to buy) | \$ 3.85 | 05/01/2007 | | M | 19,593 | 09/23/2003(1) | 09/23/2012 | Common Stock | 19,5 |
| Employee Stock Option (right to buy) | \$ 9.7 | 05/01/2007 | | M | 23,438 | 07/30/2004(2) | 07/30/2013 | Common Stock | 23,4 |
| Employee Stock Option (right to buy) | \$ 10.21 | 05/01/2007 | | M | 16,876 | 01/20/2006(3) | 01/20/2015 | Common Stock | 16,8 |
| Employee Stock Option (right to buy) | \$ 13.07 | 05/01/2007 | | M | 18,750 | 09/24/2004(4) | 09/24/2013 | Common Stock | 18,7 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--|---------------|-----------|-----------------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| MILLIGAN STEPHEN D C/O WESTERN DIGITAL CORPORATION 20511 LAKE FOREST DRIVE LAKE FOREST, CA 92630-7741 | | | Senior VP & CFO | | | | |
| Signatures | | | | | | | |
| By: /s/ Sandra Garcia Attorney-in-Fact For: Sto Milligan | ephen D. | | 05/02/2007 | | | | |
| **Signature of Reporting Person | | | Date | | | | |

Reporting Owners 3

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested 25% on the first anniversary of the grant date and 6.25% at the end of each three-month period thereafter.
- The option vested 25% one year from the grant date of 7/30/2003, and an additional 6.25% vested at the end of each three-month period (2) through 4/30/2007. The remaining shares subject to the option will vest at 6.25% at the end of each three-month period until fully vested on 7/30/2007.
- The option vested 25% one year from the grant date of 1/20/2005, and an additional 6.25% vested at the end of each three-month period through 4/20/2007. The remaining shares subject to the option will vest at 6.25% at the end of each three-month period until fully vested on 1/20/2009.
- The option vested 25% one year from the grant date of 9/24/2003, and an additional 6.25% vested at the end of each three-month period (4) through 3/24/2007. The remaining shares subject to the option will vest at 6.25% at the end of each three-month period until fully vested on 9/24/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.