

MILLIGAN STEPHEN D  
 Form 4  
 May 02, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 MILLIGAN STEPHEN D

2. Issuer Name and Ticker or Trading Symbol  
 WESTERN DIGITAL CORP  
 [WDC]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 04/30/2007

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Senior VP & CFO

C/O WESTERN DIGITAL CORPORATION, 20511 LAKE FOREST DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

LAKE FOREST, CA 92630-7741

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                                      |
| Common Stock                    | 04/30/2007                           |  | S                              |   | 5,334   | D  | \$ 17.87                                   |
| Common Stock                    | 04/30/2007                           |  | S                              |   | 5,000   | D  | \$ 17.84                                   |
| Common Stock                    | 04/30/2007                           |  | S                              |   | 5,000   | D  | \$ 17.82                                   |
| Common Stock                    | 05/01/2007                           |  | M                              |   | 19,593  | A  | \$ 3.85                                    |
|                                 | 05/01/2007                           |  | M                              |   | 23,438  | A  | \$ 9.7                                     |

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|              |            |   |        |   |          |         |   |                 |
|--------------|------------|---|--------|---|----------|---------|---|-----------------|
| Common Stock |            |   |        |   |          |         |   |                 |
| Common Stock | 05/01/2007 | M | 18,750 | A | \$ 13.07 | 320,839 | D |                 |
| Common Stock | 05/01/2007 | M | 16,876 | A | \$ 10.21 | 337,715 | D |                 |
| Common Stock | 05/01/2007 | S | 11,000 | D | \$ 17.6  | 326,715 | D |                 |
| Common Stock | 05/01/2007 | S | 30,000 | D | \$ 17.61 | 296,715 | D |                 |
| Common Stock | 05/01/2007 | S | 12,657 | D | \$ 17.62 | 284,058 | D |                 |
| Common Stock | 05/01/2007 | S | 20,000 | D | \$ 17.63 | 264,058 | D |                 |
| Common Stock | 05/01/2007 | S | 18,000 | D | \$ 17.64 | 246,058 | D |                 |
| Common Stock | 05/01/2007 | S | 10,000 | D | \$ 17.65 | 236,058 | D |                 |
| Common Stock | 05/01/2007 | S | 10,000 | D | \$ 17.66 | 226,058 | D |                 |
| Common Stock | 05/01/2007 | S | 5,000  | D | \$ 17.67 | 221,058 | D |                 |
| Common Stock | 05/01/2007 | S | 5,000  | D | \$ 17.69 | 216,058 | D |                 |
| Common Stock | 05/01/2007 | S | 5,000  | D | \$ 17.7  | 211,058 | D |                 |
| Common Stock | 05/01/2007 | S | 5,000  | D | \$ 17.71 | 206,058 | D |                 |
| Common Stock | 05/01/2007 | S | 5,000  | D | \$ 17.72 | 201,058 | D |                 |
| Common Stock |            |   |        |   |          | 776     | I | by Trust 401(K) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Employee Stock Option (right to buy)       | \$ 3.85  | 05/01/2007                           |  | M                              | 19,593  | 09/23/2003 <sup>(1)</sup> 09/23/2012                     | Common Stock  | 19,593                     |
| Employee Stock Option (right to buy)       | \$ 9.7   | 05/01/2007                           |  | M                              | 23,438  | 07/30/2004 <sup>(2)</sup> 07/30/2013                     | Common Stock  | 23,438                     |
| Employee Stock Option (right to buy)       | \$ 10.21   | 05/01/2007                           |  | M                              | 16,876  | 01/20/2006 <sup>(3)</sup> 01/20/2015                     | Common Stock  | 16,876                     |
| Employee Stock Option (right to buy)       | \$ 13.07   | 05/01/2007                           |  | M                              | 18,750  | 09/24/2004 <sup>(4)</sup> 09/24/2013                     | Common Stock  | 18,750                     |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                 |       |
|--|---------------|-----------|-----------------|-------|
|  | Director      | 10% Owner | Officer         | Other |
| MILLIGAN STEPHEN D<br>C/O WESTERN DIGITAL CORPORATION<br>20511 LAKE FOREST DRIVE<br>LAKE FOREST, CA 92630-7741 |               |           | Senior VP & CFO |       |

## Signatures

By: /s/ Sandra Garcia Attorney-in-Fact For: Stephen D. Milligan 05/02/2007

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option vested 25% on the first anniversary of the grant date and 6.25% at the end of each three-month period thereafter.

The option vested 25% one year from the grant date of 7/30/2003, and an additional 6.25% vested at the end of each three-month period through 4/30/2007. The remaining shares subject to the option will vest at 6.25% at the end of each three-month period until fully vested on 7/30/2007.

(2) The option vested 25% one year from the grant date of 1/20/2005, and an additional 6.25% vested at the end of each three-month period through 4/20/2007. The remaining shares subject to the option will vest at 6.25% at the end of each three-month period until fully vested on 1/20/2009.

(3) The option vested 25% one year from the grant date of 9/24/2003, and an additional 6.25% vested at the end of each three-month period through 3/24/2007. The remaining shares subject to the option will vest at 6.25% at the end of each three-month period until fully vested on 9/24/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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