PIER 1 IMPORTS INC/DE

Form 4

March 07, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * TURNER CHARLES H

2. Issuer Name and Ticker or Trading Symbol

PIER 1 IMPORTS INC/DE [PIR]

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

(Last)

(Middle)

3. Date of Earliest Transaction

Director

10% Owner

C/O PIER 1 IMPORTS, INC., 100

(First)

PIER 1 PLACE

03/05/2013

_X__ Officer (give title _Other (specify below)

(Month/Day/Year)

Sr. Exec. Vice President & CFO

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

FORT WORTH, TX 76102

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	Secur	rities Ac	quired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			of (D)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	, ,
common stock	03/05/2013		M	12,000 (1)	A	\$ 19.4	247,975.7415	D	
common stock	03/05/2013		S	12,000 (1)	D	\$ 23	235,975.7415	D	
common stock	03/05/2013		S	1,000 (3)	D	\$ 23	234,975.7415	D	
common stock	03/06/2013		M	14,000 (1)	A	\$ 19.4	248,975.7415	D	
common stock	03/06/2013		S	14,000 (1)	D	\$ 23.5	234,975.7415	D	
	03/06/2013		S		D		233,975.7415	D	

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common 1,000 \$ stock $\frac{3}{23.5}$

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Non-Qualified Stock Option (Right to Buy)	\$ 19.4	03/05/2013		M	12,000 (1)	(2)	09/25/2013	common stock	12,0
Non-Qualified Stock Option (Right to Buy)	\$ 19.4	03/06/2013		M	14,000 (1)	(2)	09/25/2013	common stock	14,0

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

TURNER CHARLES H C/O PIER 1 IMPORTS, INC. 100 PIER 1 PLACE FORT WORTH, TX 76102

Sr. Exec. Vice President & CFO

Signatures

/s/ Charles H. Turner By: Michael A. Carter,
Atty-in-Fact
03/07/2013

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

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- (1) Exercise and subsequent sale of shares pursuant to a Rule 10b5-1 trading plan dated January 7,2013.
- (2) The option representing the right to purchase a total of 100,000 shares became exercisable in full as of September 29, 2005.
- (3) Sale of shares pursuant to a Rule 10b5-1 trading plan dated January 7, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.