

Advanced Biomedical Technologies Inc.  
Form 10-Q/A  
October 18, 2011

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D. C. 20549

FORM 10-Q/A

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT  
OF 1934

For the quarter ended July 31, 2011

OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT  
OF 1934

Commission file number 000-53051

Advanced BioMedical Technologies, Inc.  
(Exact name of registrant as specified in its charter)

Nevada  
(State or other jurisdiction of incorporation or organization)

350 Fifth Avenue, 59th Floor  
New York, NY 10118  
(Address of principal executive offices, including zip code.)

(718) 766-7898  
(Registrant's telephone number, including area code)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the Registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. YES  NO

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). YES  NO

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Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a small reporting company. See the definitions of “large accelerated filer,” “accelerated filer” and “small reporting company” in Rule 12b-2 of the Exchange Act.

Large accelerated filer	<input type="checkbox"/>	Accelerated filer	<input type="checkbox"/>
Non-accelerated filer	<input type="checkbox"/>	Smaller reporting company	<input checked="" type="checkbox"/>

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Act). Yes  No

As of October 18, 2011, there are 56,474,850 shares of common stock outstanding.

All references in this Report on Form 10-Q to the terms “we”, “our”, “us”, the “Company”, “ABMT” and the “Registrant” refer to Advanced BioMedical Technologies, Inc. unless the context indicates another meaning.

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PART I – FINANCIAL INFORMATION

ITEM 1. FINANCIAL STATEMENTS

The accompanying condensed unaudited financial statements of Advanced BioMedical Technologies, Inc., formerly known as Geostar Mineral Corporation, a Nevada corporation are condensed and, therefore, do not include all disclosures normally required by accounting principles generally accepted in the United States of America. These statements should be read in conjunction with the Company's most recent annual financial statements for the year ended October 31, 2010 included in our Annual Report on Form 10-K filed with the U.S. Securities and Exchange Commission ("SEC") on February 15, 2011, and 10-K/A filed with the SEC on September 9, 2011. In the opinion of management, all adjustments necessary for a fair presentation have been included in the accompanying condensed financial statements and consist of only normal recurring adjustments. The results of operations presented in the accompanying condensed financial statements for the period ended July 31, 2011 are not necessarily indicative of the operating results that may be expected for the full year ending October 31, 2011.

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ADVANCED BIOMEDICAL TECHNOLOGIES, INC.  
AND SUBSIDIARIES  
(A DEVELOPMENT STAGE COMPANY)

CONDENSED CONSOLIDATED FINANCIAL STATEMENTS  
AS OF JULY 31, 2011  
(UNAUDITED)

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ADVANCED BIOMEDICAL TECHNOLOGIES, INC. AND SUBSIDIARIES  
(A DEVELOPMENT STAGE COMPANY)

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ADVANCED BIOMEDICAL TECHNOLOGIES, INC. ("ABMT")  
AND SUBSIDIARIES  
(A DEVELOPMENT STAGE COMPANY)  
CONDENSED CONSOLIDATED BALANCE SHEETS

## ASSETS

	July 31, 2011 Unaudited	October 31, 2010
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	\$ 75,829	\$ 38,614
Other receivables and prepaid expenses	23,014	12,623
<b>Total Current Assets</b>	<b>98,843</b>	<b>51,237</b>
<b>PROPERTY AND EQUIPMENT, NET</b>	<b>64,391</b>	<b>49,461</b>
<b>DEPOSIT FOR PURCHASE OF PROPERTY AND EQUIPMENT</b>	<b>14,932</b>	<b>-</b>
<b>TOTAL ASSETS</b>	<b>\$ 178,166</b>	<b>\$ 100,698</b>

## LIABILITIES AND STOCKHOLDERS' DEFICIT

<b>CURRENT LIABILITIES</b>		
Other payables and accrued expenses	\$ 14,070	\$ 25,711
Due to a stockholder	114,661	217,951
Due to directors	138,339	158,941
Due to a related company	414,854	400,192
Due to related parties	857,798	788,400
<b>Total Current Liabilities</b>	<b>1,539,722</b>	<b>1,591,195</b>
<b>COMMITMENTS AND CONTINGENCIES</b>	<b>-</b>	<b>-</b>
<b>DEFICIT</b>		
<b>ABMT Stockholders' Deficit</b>		
Common stock, \$0.00001 par value, 100,000,000 shares authorized, 56,474,850 and 56,144,850 shares issued and outstanding as of July 31, 2011 and October 31, 2010	565	562
Common stock, 230,000 shares to be issued	-	2
Stock subscription receivable	-	(230,000 )
Additional paid-in capital	1,619,919	1,494,551
Deferred stock compensation	(130,416 )	(206,459 )
Accumulated deficit during development stage	(2,691,787)	(2,436,044)
Accumulated other comprehensive loss	(159,837 )	(113,109 )
<b>Total ABMT Stockholders' Deficit</b>	<b>(1,361,556)</b>	<b>(1,490,497)</b>
<b>Noncontrolling interests</b>	<b>-</b>	<b>-</b>
<b>Total Deficit</b>	<b>(1,361,556)</b>	<b>(1,490,497)</b>

TOTAL LIABILITIES AND STOCKHOLDERS' DEFICIT	\$ 178,166	\$ 100,698
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The accompanying notes are an integral part of these condensed consolidated financial statements

F-1

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ADVANCED BIOMEDICAL TECHNOLOGIES, INC. AND SUBSIDIARIES  
(A DEVELOPMENT STAGE COMPANY)  
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS AND COMPREHENSIVE (INCOME) LOSS  
(UNAUDITED)

	Three months ended		Nine months ended		September 25, 2002 (Inception) through July 31, 2011
	July 31,		July 31,		
	2011	2010	2011	2010	
<b>OPERATING EXPENSES</b>					
General and administrative expenses	\$ 158,392	\$ 119,820	\$ 423,603	\$ 377,020	\$ 2,405,972
Depreciation	1,311	7,400	3,904	22,239	265,274
Research and development (Net of government grant)	7,087	9,516	7,117	11,356	126,150
Total Operating Expenses	166,790	136,736	434,624	410,615	2,797,396
<b>LOSS FROM OPERATIONS</b>	(166,790 )	(136,736 )	(434,624 )	(410,615 )	(2,797,396 )
<b>OTHER INCOME (EXPENSES)</b>					
Government grants	-	139	244,479	139	244,479
Interest income	24	27	60	63	1,661
Interest paid to a stockholder and related parties	(14,890 )	(14,907 )	(44,328 )	(43,436 )	(144,723 )
Imputed interest	(6,748 )	(7,006 )	(20,369 )	(21,067 )	(197,453 )
Other income (expenses)	(721 )	(194 )	(961 )	(2,981 )	(15,560 )
Total Other Income (Expenses), net	(22,335 )	(21,941 )	178,881	(67,282 )	(111,596 )
<b>LOSS FROM OPERATIONS BEFORE TAXES</b>	(189,125 )	(158,677 )	(255,743 )	(477,897 )	(2,908,992 )
Income tax expense	-	-	-	-	-
<b>NET LOSS</b>	(189,125 )	(158,677 )	(255,743 )	(477,897 )	(2,908,992 )
Net loss attributable to noncontrolling interests	-	-	-	-	217,205
<b>NET LOSS ATTRIBUTABLE TO ABMT COMMON STOCKHOLDERS</b>	(189,125 )	(158,677 )	(255,743 )	(477,897 )	(2,691,787 )
<b>OTHER COMPREHENSIVE LOSS</b>					
Total other comprehensive loss	(11,926 )	(8,401 )	(46,728 )	(8,515 )	(159,837 )
Foreign currency translation loss attributable to noncontrolling interest	-	-	-	-	-
Foreign currency translation loss attributable to ABMT common stockholders	(11,926 )	(8,401 )	(46,728 )	(8,515 )	(159,837 )
<b>COMPREHENSIVE LOSS ATTRIBUTABLE</b>	\$(201,051 )	\$(167,078 )	\$(302,471 )	\$(486,412 )	\$(2,851,624 )



TO ABMT COMMON  
STOCKHOLDERS

Net loss per share-basic and diluted	\$ (0.00	)	\$ (0.00	)	\$ (0.01	)	\$ (0.01	)
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Weighted average number of shares  
outstanding during the period

- basic and diluted	56,442,241	55,897,471	56,397,561	55,816,945
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The accompanying notes are an integral part of these condensed consolidated financial statements

ADVANCED BIOMEDICAL TECHNOLOGIES, INC. AND SUBSIDIARIES  
(A DEVELOPMENT STAGE COMPANY)  
CONDENSED CONSOLIDATED STATEMENTS OF STOCKHOLDERS' DEFICIT (UNAUDITED)

	Common Stock				Additional Paid-in capital	Deferred Stock compensation	Accumulated deficit during development stage	Accumulated comprehensive loss	Non-controlling interests	Total
	Number of Shares	Number of Shares	Number of Shares	Number of Shares						
Stock issued to founders for cash	50,510,000	\$ 505	-	\$-	\$-	\$275,002	\$-	\$-	\$217,205	\$492,712
Net loss for the period	-	-	-	-	-	-	(40,343 )	-	(17,290 )	(57,633 )
Foreign currency translation loss	-	-	-	-	-	-	-	(225 )	10	(215 )
Comprehensive loss	-	-	-	-	-	-	-	-	-	(57,848 )
Balance at December 31, 2003	50,510,000	505	-	-	-	275,002	(40,343 )	(225 )	199,925	434,864
Net loss for the year	-	-	-	-	-	-	(65,960 )	-	(28,269 )	(94,229 )
Foreign currency translation loss	-	-	-	-	-	-	-	(357 )	2	(355 )
Comprehensive loss	-	-	-	-	-	-	-	-	-	(94,584 )
Balance at December 31, 2004	50,510,000	505	-	-	-	275,002	(106,303 )	(582 )	171,658	340,280
Imputed interest on advances from a stockholder and related company	-	-	-	-	-	23,103	-	-	-	23,103
Net loss for the year	-	-	-	-	-	-	(357,863 )	-	(153,370)	(511,233)
Foreign currency translation loss	-	-	-	-	-	-	-	(12,290)	2,064	(10,226 )
Comprehensive loss	-	-	-	-	-	-	-	-	-	(521,459)
Balance at December 31, 2005	50,510,000	505	-	-	-	298,105	(464,166 )	(12,872)	20,352	(158,076)
Imputed interest on advances from a stockholder	-	-	-	-	-	-	-	-	-	-

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and related company	-	-	-	-	-	27,184	-	-	-	-	27,184
Net loss for the year	-	-	-	-	-	-	-	(172,738 )	-	(18,276 )	(191,014)
Foreign currency translation loss	-	-	-	-	-	-	-	-	(6,084 )	(2,076 )	(8,160 )
Comprehensive loss	-	-	-	-	-	-	-	-	-	-	(199,174)
Balance at December 31, 2006	50,510,000	505	-	-	-	325,289	-	(636,904 )	(18,956)	-	(330,066)
Imputed interest on advances from a stockholder, related company and related party	-	-	-	-	-	39,021	-	-	-	-	39,021
Net loss for the year	-	-	-	-	-	-	-	(196,871 )	-	-	(196,871)
Foreign currency translation loss	-	-	-	-	-	-	-	-	(27,401)	-	(27,401 )
Comprehensive loss	-	-	-	-	-	-	-	-	-	-	(224,272)
Balance at December 31, 2007	50,510,000	505	-	-	-	364,310	-	(833,775 )	(46,357)	-	(515,317)
Imputed interest on advances from a stockholder and related company	-	-	-	-	-	27,764	-	-	-	-	27,764
Net loss for the period	-	-	-	-	-	-	-	(227,038 )	-	-	(227,038)
Foreign currency translation loss	-	-	-	-	-	-	-	-	(35,833)	-	(35,833 )
Comprehensive loss	-	-	-	-	-	-	-	-	-	-	(262,871)
Balance at October 31, 2008	50,510,000	505	-	-	-	392,074	-	(1,060,813)	(82,190)	-	(750,424)
Recapitalization	5,104,000	51	-	-	-	(51 )	-	-	-	-	-
Stock issued for services (\$3.05 per share)	100,000	1	-	-	-	304,999	(292,292)	-	-	-	12,708
Stock issued for cash in private placement (\$1.15 per share)	5,000	-	-	-	-	5,750	-	-	-	-	5,750