

Van Eck Merk Gold Trust  
Form SC 13G/A  
February 16, 2016

**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**SCHEDULE 13G/A**

**Under the Securities Exchange Act of 1934**

**(Amendment No. 1)\***

MERK GOLD TRUST  
(Name of Issuer)

Merk Gold Shares  
(Title of Class of Securities)

590055109  
(CUSIP Number)

January 31, 2016  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be “filed” for the purpose of Section 18 of the Securities Exchange Act of 1934 (“Act”) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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**1** NAME OF REPORTING PERSONS  
 I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS  
 (ENTITIES ONLY) Merk Investments, LLC

**2** CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)  
 (b)

**3** SEC USE ONLY

**4** CITIZENSHIP OR PLACE OF ORGANIZATION United States of America

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:

<b>5</b> SOLE VOTING POWER	2,329,211
<b>6</b> SHARED VOTING POWER	
<b>7</b> SOLE DISPOSITIVE POWER	2,329,211
<b>8</b> SHARED DISPOSITIVE POWER	

**9** AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 2,329,211

**10** CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN SHARES

**11** PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 30.74%

**12** TYPE OF REPORTING PERSON IA

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**1** NAME OF REPORTING PERSONS  
 I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS  
 (ENTITIES ONLY) Merk Hard Currency Fund

**2** CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)  
 (b)

**3** SEC USE ONLY

**4** CITIZENSHIP OR PLACE OF ORGANIZATION United States of America

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:

<b>5</b> SOLE VOTING POWER	2,329,211
<b>6</b> SHARED VOTING POWER	
<b>7</b> SOLE DISPOSITIVE POWER	2,329,211
<b>8</b> SHARED DISPOSITIVE POWER	

**9** AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 2,329,211

**10** CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN SHARES

**11** PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 30.74%

**12** TYPE OF REPORTING PERSON IV

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**Item  
1(a). Name of Issuer:**

Merk Gold Trust

**Item  
1(b). Address of Issuer's Principal Executive Offices:**

Merk Gold Trust

c/o Merk Investments LLC  
332 Pine St., Suite 200, San Francisco, California 94014

**Item  
2(a). Name of Person Filing:**

This statement is filed by Merk Investments LLC and the Merk Hard Currency Fund (the "Fund"). Merk Investments LLC is the sponsor of the Issuer and registered investment advisors to the Fund.

**Item  
2(b). Address of Principal Business Office or, if None, Residence:**

The address for the principal business office of Merk Investments LLC is:

Merk Investments LLC

555 Bryant St. #455  
Palo Alto, CA 94301

The address for the principal business office of the Merk Hard Currency Fund is:

Merk Hard Currency Fund

P.O. Box 558

Portland, Maine 04112

**Item  
2(c). Citizenship:**

The Fund is a Delaware statutory trust, and Merk Investments LLC is a Delaware limited liability company.

**Item  
2(d). Title of Class of Securities:**

Merk Gold shares, no par value.

**Item  
2(e). CUSIP Number:**

590055109

**Item 3. If This Statement is Filed Pursuant to §§240.13d-1(b), or 240.13d-2(b) or (c), Check Whether the Person Filing is a:**

- (a)  Broker or dealer registered under Section 15 of the Act (15 U.S.C. 78o).
- (b)  Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c)  Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c).



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- (d) Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e) An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
- (f) oAn employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
- (g)oA parent holding company or control person in accordance with §240.13d-1(b)(ii)(G);
- (h)oA savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) o A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act (15 U.S.C. 80a-3);
- (j) oGroup, in accordance with §240.13d-1(b)(1)(ii)(J).

**Item 4. Ownership.**

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned:

2,329,211

(b) Percent of class:

30.74%

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote

2,329,211

(ii) Shared power to vote or to direct the vote

(iii) Sole power to dispose or to direct the disposition of

2,329,211

(iv) Shared power to dispose or to direct the disposition of

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**Item 5. Ownership of Five Percent or Less of a Class.**

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [ ]

**Item 6. Ownership of More than Five Percent on Behalf of Another Person.**

N/A

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.**

N/A

**Item 8. Identification and Classification of Members of the Group.**

N/A

**Item 9. Notice of Dissolution of Group.**

N/A

**Item 10. Certification.**

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 12, 2016

**MERK INVESTMENTS LLC**

Signature: /s/ /s/ Axel Merk

Name: Axel Merk

Title: President and Chief Investment Officer

**MERK HARD CURRENCY FUND**

Signature: /s/ /Karen Shaw

Name: Karen Shaw

Title: Treasurer Forum Funds, on behalf of the  
Merk Hard Currency Fund