

DRS TECHNOLOGIES INC
Form 4
December 15, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MEHMEL ROBERT F

(Last) (First) (Middle)

**DRS TECHNOLOGIES, INC., 5
SYLVAN WAY**

(Street)

PARSIPPANY, NJ 07054

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
DRS TECHNOLOGIES INC [DRS]

3. Date of Earliest Transaction
(Month/Day/Year)
10/22/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
President, COO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock	10/22/2008		D	V Amount (D) \$ 81 (1)	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 13.5	10/22/2008		D		50,000		<u>(2)</u>	01/07/2011	Common Stock	50,000
Stock Option (Right to Buy)	\$ 33.96	10/22/2008		D		30,000		<u>(3)</u>	11/15/2011	Common Stock	30,000
Stock Option (Right to Buy)	\$ 32.08	10/22/2008		D		35,000		<u>(4)</u>	11/05/2012	Common Stock	35,000
Stock Option (Right to Buy)	\$ 28.53	10/22/2008		D		22,200		<u>(5)</u>	01/21/2014	Common Stock	22,200
Stock Option (Right to Buy)	\$ 37.29	10/22/2008		D		20,000		<u>(6)</u>	11/03/2014	Common Stock	20,000
Stock Option (Right to Buy)	\$ 50.23	10/22/2008		D		21,500		<u>(7)</u>	07/05/2015	Common Stock	21,500
Stock Option (Right to Buy)	\$ 49.91	10/22/2008		D		17,193		<u>(8)</u>	06/15/2016	Common Stock	17,193
Stock Option (Right to Buy)	\$ 54.3	10/22/2008		D		18,707		<u>(9)</u>	06/14/2017	Common Stock	18,707

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MEHMEL ROBERT F DRS TECHNOLOGIES, INC. 5 SYLVAN WAY PARSIPPANY, NJ 07054			President, COO	

Signatures

Robert F.
Mehmel 12/09/2008

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Disposed of pursuant to merger agreement among Issuer, Finmeccanica S.p.A. and Dragon Merger Sub for the merger consideration of \$81.00 per share.
Pursuant to the merger agreement, option to buy granted on January 8, 2001 and exercisable on the first four anniversaries of the date of grant at 25% per year, was converted into the right to receive an amount of cash equal to the excess of the merger consideration over the exercise price multiplied by the number of unexercised options.
 - (2) Pursuant to the merger agreement, option to buy granted on November 16, 2001 and exercisable on the first four anniversaries of the date of grant at 25% per year, was converted into the right to receive an amount of cash equal to the excess of the merger consideration over the exercise price multiplied by the number of unexercised options.
 - (3) Pursuant to the merger agreement, option to buy granted on November 6, 2002 and exercisable on the first four anniversaries of the date of grant at 25% per year, was converted into the right to receive an amount of cash equal to the excess of the merger consideration over the exercise price multiplied by the number of unexercised options.
 - (4) Pursuant to the merger agreement, option to buy granted on January 22, 2004 and exercisable on the first four anniversaries of the date of grant at 25% per year, was converted into the right to receive an amount of cash equal to the excess of the merger consideration over the exercise price multiplied by the number of unexercised options.
 - (5) Pursuant to the merger agreement, option to buy granted on November 4, 2004 and exercisable on the first four anniversaries of the date of grant at 25% per year, was converted into the right to receive an amount of cash equal to the excess of the merger consideration over the exercise price multiplied by the number of unexercised options.
 - (6) Pursuant to the merger agreement, option to buy granted on July 6, 2005 and exercisable on March 31, 2006, was converted into the right to receive an amount of cash equal to the excess of the merger consideration over the exercise price multiplied by the number of unexercised options.
 - (7) Pursuant to the merger agreement, option to buy granted on June 16, 2006 and exercisable on the first four anniversaries of the date of grant at 25% per year, was converted into the right to receive an amount of cash equal to the excess of the merger consideration over the exercise price multiplied by the number of unexercised options.
 - (8) Pursuant to the merger agreement, option to buy granted June 15, 2007 and exercisable on the first four anniversaries of the date of grant at 25% per year, was converted into the right to receive an amount of cash equal to the excess of the merger consideration over the exercise price multiplied by the number of unexercised options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.