Firsthand Technology Value Fund, Inc. Form 8-K February 24, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report: February 23, 2012 (Date of earliest event reported)

Firsthand Technology Value Fund, Inc. (Exact name of registrant as specified in its charter)

Maryland 814-00830 77-6100553
(State or other jurisdiction of incorporation) (Commission File Number) (IRS Employer Identification Number)

150 Almaden Blvd., Suite 1250
San Jose, CA
(Address of principal executive offices) 95113
(Zip Code)

(408) 886-7096

(Registrant's telephone number, including area code)

Not Applicable (Former Name or Former Address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

| the registratic under any of the following provisions. | | |
|---|---------------|--|
| | [] | Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425) |
| | [] | Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12) |
| []Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b)) | | |
| [|] Pre-commend | cement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c)) |
| | | |

Item 8.01. Other Events

On February 23, 2012, Firsthand Technology Value Fund, Inc. issued a press release announcing that it had completed an additional 50,000 share investment in Facebook, Inc. The fund now owns 200,000 shares of the social networking company. The press release also states that, as of December 31, 2011, the total net assets of the fund were approximately \$84 million.

Item 9.01. Financial Statements and Exhibits

None

(b) Pro forma financial information:

None

(c) Shell company transactions:

None

(d) Exhibits

99.1

Press Release dated February 23, 2012.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: February 24, 2012 FIRSTHAND TECHNOLOGY VALUE FUND, INC.

By: /s/ Kevin Landis Kevin Landis President

Exhibit Index

Exhibit No. Description
99.1 Press release dated February 23, 2012