

LANDAMERICA FINANCIAL GROUP INC  
Form 4  
January 20, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CHANDLER THEODORE L

2. Issuer Name and Ticker or Trading Symbol  
LANDAMERICA FINANCIAL GROUP INC [LFG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
12/22/2008

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman & CEO

LANDAMERICA FINANCIAL GROUP, INC., 5600 COX ROAD  
(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

GLEN ALLEN, VA 23060

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |   |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------|---|
|                                 |                                      |                                                    |                                | (A) or (D)                                                        | Price                                                                                         |                                                          |                                   |   |
|                                 |                                      |                                                    |                                | Code                                                              | V                                                                                             | Amount                                                   |                                   |   |
| Common Stock                    | 12/22/2008                           |                                                    | M <sup>(1)</sup>               |                                                                   | 2,100                                                                                         | A                                                        | \$ 0 139,980                      | D |
| Common Stock                    | 12/22/2008                           |                                                    | M <sup>(1)</sup>               |                                                                   | 4,200                                                                                         | A                                                        | \$ 0 144,180                      | D |
| Common Stock                    | 12/22/2008                           |                                                    | M <sup>(1)</sup>               |                                                                   | 5,984                                                                                         | A                                                        | \$ 0 150,164                      | D |
| Common Stock                    | 12/22/2008                           |                                                    | M <sup>(1)</sup>               |                                                                   | 9,450                                                                                         | A                                                        | \$ 0 159,614                      | D |
| Common Stock                    | 12/22/2008                           |                                                    | M <sup>(1)</sup>               |                                                                   | 12,600                                                                                        | A                                                        | \$ 0 172,214                      | D |

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|              |            |  |                  |        |   |         |          |   |                |
|--------------|------------|--|------------------|--------|---|---------|----------|---|----------------|
| Common Stock | 12/22/2008 |  | D <sup>(1)</sup> | 34,334 | D | \$ 0.07 | 137,880  | D |                |
| Common Stock |            |  |                  |        |   |         | 333.0068 | I | By 401(k) plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |        |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|----------------------------|--------|
|                                            |                                                        |                                      |                                                    | Code                           | V (A) (D)                                                                               | Date Exercisable                                         | Expiration Date                                               | Title                      |        |
| Phantom Stock                              | \$ 0                                                   | 12/22/2008                           |                                                    | M <sup>(1)</sup>               | 2,100                                                                                   | 12/22/2008                                               | 01/01/2009                                                    | Common Stock               | 2,100  |
| Phantom Stock                              | \$ 0                                                   | 12/22/2008                           |                                                    | M <sup>(1)</sup>               | 4,200                                                                                   | 12/22/2008                                               | 02/28/2009                                                    | Common Stock               | 4,200  |
| Phantom Stock                              | \$ 0                                                   | 12/22/2008                           |                                                    | M <sup>(1)</sup>               | 5,984                                                                                   | 12/22/2008                                               | 02/28/2010                                                    | Common Stock               | 5,984  |
| Phantom Stock                              | \$ 0                                                   | 12/22/2008                           |                                                    | M <sup>(1)</sup>               | 9,450                                                                                   | 12/22/2008                                               | 02/28/2011                                                    | Common Stock               | 9,450  |
| Phantom Stock                              | \$ 0                                                   | 12/22/2008                           |                                                    | M <sup>(1)</sup>               | 12,600                                                                                  | 12/22/2008                                               | 02/28/2012                                                    | Common Stock               | 12,600 |

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director    10% Owner    Officer    Other

CHANDLER THEODORE L  
LANDAMERICA FINANCIAL GROUP, INC.  
5600 COX ROAD  
GLEN ALLEN, VA 23060

X

Chairman & CEO

## Signatures

By: Anna M. King For: Theodore L.  
Chandler, Jr.

01/20/2009

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The phantom stock units disposed were cash units that fully vested upon closing the sale of Lawyers Title Insurance Corporation, Commonwealth Land Title Insurance Company, and United Capital Title Insurance Company to the Fidelity National Financial family of companies, which were inadvertently not reported following the event. The units were hypothetically converted to common stock and hypothetically sold at the closing price on the closing date, with the insider receiving cash for the value of the units.

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