

Edgar Filing: No Show, Inc. - Form 10-Q

No Show, Inc.
Form 10-Q
July 22, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-Q

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended April 30, 2010

OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

For the transition period from _____ to _____

Commission file number 0-52961

NO SHOW, INC.

(Exact name of registrant as specified in its charter)

Nevada

(State or other jurisdiction of
incorporation or organization)

20-3356659

(I.R.S. Employer
Identification No.)

55 Avenue Road, Suite 2930, Toronto, Ontario M5R 3L2 Canada

(Address of principal executive offices) (Zip Code)
Issuer's telephone number, including area code: (416) 928-2096

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports) and (2) has been subject to such filing requirements for the past 90 days. Yes No

Indicate by check mark whether the Registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer or a smaller reporting company. See definition of "accelerated filer and large accelerated filer" in Rule 12b-2 of the Exchange Act (Check one).

Large accelerated filer Accelerated filer
Non-accelerated filer Smaller Reporting Company
(Do not check if a smaller reporting company)

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes No

As of July 21, 2010, the registrant's outstanding common stock consisted of 15,050,000 shares, \$0.001 par value.

Edgar Filing: No Show, Inc. - Form 10-Q

Table of Contents	
No Show, Inc.	
Index to Form 10-Q	
For the Quarterly Period Ended April 30, 2010	

Part I. Financial Information

	Page
Item 1. Financial Statements	
Condensed Balance Sheets as of April 30, 2010 and July 31, 2009	3
Condensed Statements of Operations for the nine months ended April 30, 2010 and 2009	4
Condensed Statements of Cash Flows for the nine months ended April 30, 2010 and 2008	5
Notes to the Condensed Financial Statements	6
Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations	8
Item 3. Quantitative and Qualitative Disclosures About Market Risk	15
Item 4. Controls and Procedures	15
Part II Other Information	
Item 1. Legal Proceedings	17
Item 1A. Risk Factors	17
Item 2. Unregistered Sales of Equity Securities and Use of Proceeds	17
Item 3 -- Defaults Upon Senior Securities	17
Item 4 -- Submission of Matters to a Vote of Security Holders	17
Item 5 -- Other Information	17
Item 6. Exhibits	18
Signatures	19

Part I. Financial Information

Item 1. Financial Statements

Edgar Filing: No Show, Inc. - Form 10-Q

(a development stage company)
Condensed Balance Sheets
(Expressed in US Dollars)

	April 30, 2010 (Unaudited)	July 31, 2009
ASSETS		
Current Assets:		
Cash	\$ 104	\$ -
Prepaid Expense	-	3,500
	104	3,500
Total current assets		
	104	3,500
TOTAL ASSETS	\$ 104	\$ 3,500
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current Liabilities:		
Accounts payable	\$ 11,735	\$ 25
	11,735	25
Total current liabilities		
	11,735	25
Stockholder's Equity		
Common Stock, \$0.001 par value, 75,000,000 shares authorized, 15,050,000, 21,050,000 shares issued and outstanding as of 4/30/10 and 7/31/09, respectively	15,050	21,050
Additional paid-in capital	79,524	33,250
Deficit accumulated during development stage	(105,728)	(50,825)
Accumulated other comprehensive income (loss)	(477)	-
	(11,631)	3,475
Total stockholders' equity		
	(11,631)	3,475
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$ 104	\$ 3,500

The accompanying notes are an integral part of these financial statements.

3

No Show, Inc.
(a development stage company)
Condensed Statements of Operations
(Expressed in US Dollars)
(Unaudited)

For the three months ended	For the nine months ended	August 23, 2005 (Inception)
-------------------------------	------------------------------	-----------------------------------

Edgar Filing: No Show, Inc. - Form 10-Q

	April 30,		April 30,		to
	2010	2009	2010	2009	April 30,
					2010
REVENUE	\$ -	\$ -	\$ -	\$ -	\$ -
EXPENSES:					
Advertising	23,843	-	26,712	-	26,712
General and administrative expenses	18,327	1,000	28,192	5,984	79,016
Total expenses	42,170	1,000	54,903	5,984	105,728
NET LOSS FROM OPERATIONS	(42,170)	(1,000)	(54,904)	(5,984)	(105,728)
OTHER COMPREHENSIVE INCOME (LOSS)					
Foreign currency translation adjustment	(252)	-	(477)	-	(477)
Total other comprehensive income (loss)	(252)	-	(477)	-	(477)
COMPREHENSIVE LOSS	\$ (42,422)	\$ (1,000)	\$ (55,381)	\$ (5,984)	\$ (106,205)
NET (LOSS) PER SHARE-BASIC	\$ (0.00)	\$ (0.00)	\$ (0.00)	\$ (0.00)	
WEIGHTED AVERAGE NUMBER OF SHARES OUTSTANDING-BASIC AND FULLY DILUTED	19,050,000	21,050,000	20,383,333	21,050,000	

The accompanying notes are an integral part of these financial statements.

No Show, Inc.
(a development stage company)
Condensed Statements of Cash Flows
(Expressed in US Dollars)
(Unaudited)

For the nine months ended April 30, 2010
For the nine months ended April 30, 2009
August 23, 2005 (Inception) to April 30, 2010

Edgar Filing: No Show, Inc. - Form 10-Q

OPERATING ACTIVITIES			
Net (loss)	\$ (54,904)	\$ (5,984)	\$ (105,728)
Adjustments to reconcile net loss to net cash provided (used) by operating activities:			
Increase (decrease) in accounts payable	11,985	(1,750)	11,735
(Increase) decrease in prepaid expense	3,500	(4,500)	-
Net cash (used) from operating activities	(39,419)	(12,234)	(93,719)
FINANCING ACTIVITIES			
Issuances of common stock	70,000	-	101,000
Cancellation of common stock	(30,000)	-	(30,000)
Officer donated capital	-	10,300	23,300
Net cash provided from financing activities	40,000	10,300	94,300
FOREIGN EXCHANGE EFFECT ON CASH	(477)	-	(477)
NET CHANGE IN CASH	104	(1,934)	104
CASH AND EQUIVALENTS, BEGINNING OF PERIOD	-	1,934	-
CASH AND EQUIVALENTS, END OF PERIOD	\$ 104	\$ -	\$ 104
SUPPLEMENTAL DISCLOSURES:			
Interest paid	\$ -	\$ -	\$ -
Income taxes paid	\$ -	\$ -	\$ -
Non-cash transactions	\$ -	\$ -	\$ -

The accompanying notes are an integral part of these financial statements.

No Show, Inc.
(A development stage company)
Notes to the Condensed Financial Statements

NOTE 1 - CONDENSED FINANCIAL STATEMENTS

The accompanying financial statements have been prepared by the Company without audit. In the opinion of management, all adjustments (which include only normal recurring adjustments) necessary to present fairly the financial position, results of operations and cash flows at April 30, 2010 and for all periods presented have been made.

Certain information and footnote disclosures normally included in financial

Edgar Filing: No Show, Inc. - Form 10-Q

statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. It is suggested that these condensed financial statements be read in conjunction with the financial statements and notes thereto included in the Company's July 31, 2009 audited financial statements. The results of operations for the periods ended April 30, 2010 and 2009 are not necessarily indicative of the operating results for the full year.

NOTE 2 - GOING CONCERN

These condensed financial statements have been prepared in accordance with generally accepted accounting principles applicable to a going concern which contemplates the realization of assets and the satisfaction of liabilities and commitments in the normal course of business. As of April 30, 2010, the Company has not recognized any revenues and has accumulated operating losses of approximately \$(105,728) since inception. The Company's ability to continue as a going concern is contingent upon the successful completion of additional financing arrangements and its ability to achieve and maintain profitable operations. Management plans to raise equity capital to finance the operating and capital requirements of the Company. Amounts raised will be used to further development of the Company's products, to provide financing for marketing and promotion, to secure additional property and equipment, and for other working capital purposes. While the Company is putting forth its best efforts to achieve the above plans, there is no assurance that any such activity will generate funds that will be available for operations.

These conditions raise substantial doubt about the Company's ability to continue as a going concern. These financial statements do not include any adjustments that might arise from this uncertainty.

6

No Show, Inc.
(A development stage company)
Notes to the Condensed Financial Statements

NOTE 3 - SIGNIFICANT ACCOUNTING POLICIES

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 4 - STOCKHOLDERS' EQUITY

Common Stock

On May 31, 2006, the Company issued 50,000 shares of its \$0.001 par value common stock pursuant to a regulation 504 offering.

Edgar Filing: No Show, Inc. - Form 10-Q

On September 30, 2006, the Company issued 6,000,000 shares of its \$0.001 par value common stock pursuant to a regulation 506 offering.

On May 31, 2007, the Company issued 15,000,000 shares of its \$0.001 par value common stock pursuant to a regulation 506 offering.

On December 7, 2009, the Company issued 18,000,000 shares of its \$0.001 par value common stock for \$70,000 cash.

On December 8, 2009, the Company paid two shareholders \$30,000 for the return and cancellation of their 15,000,000 shares of common stock.

On March 22, 2010, an officer and director of the Company cancelled 9,000,000 shares of her common stock held in the Company in the belief that it was in the best interest of the Company and its shareholders, and whereby the cancellation of these shares will increase the shareholder value of the common stock. No compensation was paid to the officer and director for the cancellation of her shares, and a \$9,000 adjustment has been added to additional paid-in capital on the Company's balance sheet.

There have been no other issuances of common stock.

7

No Show, Inc.
(A development stage company)
Notes to the Condensed Financial Statements

NOTE 4 - CONCENTRATION OF CREDIT RISK

Cash Balances

The Company maintains its cash in various financial institutions in both the United States and Canada. Balances maintained in the United States are insured by the Federal Deposit Insurance Corporation (FDIC). This government corporation insured balances up to \$100,000 through October 13, 2008. As of October 14, 2008 all non-interest bearing transaction deposit accounts at an FDIC-insured institution, including all business checking deposit accounts that do not earn interest, are fully insured for the entire amount in the deposit account. This unlimited insurance coverage was temporary and remained in effect for participating institutions until December 31, 2009. All other deposit accounts at FDIC-insured institutions are insured up to at least \$250,000 per depositor until December 31, 2013. Balances maintained in Canada are insured by the Canada Deposit Insurance Corporation for balances up to \$100,000 at each bank.

NOTE 5 - SUBSEQUENT EVENTS

None. The Company has evaluated subsequent events through July 21, 2010, the date which the financial statements were available to be issued.

8

Edgar Filing: No Show, Inc. - Form 10-Q

MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

Item 2. - Management's Discussion and Analysis of Financial Condition and Results of Operations

Forward-Looking Information

The Company may from time to time make written or oral "forward-looking statements" including statements contained in this report and in other communications by the Company, which are made in good faith by the Company pursuant to the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995.

These forward-looking statements include statements of the Company's plans, objectives, expectations, estimates and intentions, which are subject to change based on various important factors (some of which are beyond the Company's control). The following factors, in addition to others not listed, could cause the Company's actual results to differ materially from those expressed in forward looking statements: the strength of the domestic and local economies in which the Company conducts operations, the impact of current uncertainties in global economic conditions and the ongoing financial crisis affecting the domestic and foreign banking system and financial markets, including the impact on the Company's suppliers and customers, changes in client needs and consumer spending habits, the impact of competition and technological change on the Company, the Company's ability to manage its growth effectively, including its ability to successfully integrate any business which it might acquire, and currency fluctuations. All forward-looking statements in this report are based upon information available to the Company on the date of this report. The Company undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise, except as required by law.

Critical Accounting Policies

There have been no material changes to our critical accounting policies and estimates from the information provided in Item 7, "Management's Discussion and Analysis of Financial Condition and Results of Operations", included in our Annual Report for the fiscal year ended July 31, 2009 and subsequently through the interim Quarterly report for the period ending April 30, 2010.

9

Results of Operations

Overview of Current Operations

No Show, Inc. was incorporated in the State of Nevada on August 23, 2005. Our original business plan included the designing and eventual marketing women's intimate apparel. Emphasis in the design would include using fabrics and a stitch design which would not show through regular clothing as undergarments. On December 8, 2009, new management took control of the Company. Our new management plans to add an additional focus area to the

Edgar Filing: No Show, Inc. - Form 10-Q

Company. This includes the development of skin care products

Our Business

Our original business plan included the design of women's intimate apparel. We wanted to design this intimate apparel by utilizing fabric and stitch design which would not show through regular clothing as undergarments. Management has been unable to find, source and purchase such a fabric. This has caused management to seek other viable options for the Company.

On December 8, 2009, new management purchased controlling interest in the Company. The new management of the Company now plans to bring a new focus to the Company. This includes the development of skin care products built around the naturally occurring bioflavinoid "catechin." Catechins are found in grape seeds and grape skins as well as in green tea. The highest concentrations of catechin are found in the Black Acacia Catechu Tree, where the name derives and is the only source of commercially viable 99.9% pure catechin. It is believed that catechin has anti-oxidant properties that help prevent the damage done to cells by free radicals. Catechin as an agent in skin care products are considered helpful for solar UV light-induced human skin disorders and particularly premature aging.

Marketing and Advertising

We plan to hire outside graphic designer and public relations firms to create and maintain product support literature, catalogs, mailings, web-based advertising, newsletters, editorials, and press releases. We also plan to target specific markets by selectively advertising in journals and magazines that we believe will reach our potential customers.

10

Manufacturing and Supplies

We plan to rely on third party subcontractors and suppliers to provide product raw materials, components and to formulate and package finished good. Once we develop our product line, third parties will also provide order fulfillment, warehousing and distribution services. The Company plans to use contracted third parties to manufacture its products and to provide raw materials. The third party manufactures will be responsible for receipt and storage of raw material, production and packaging and labeling finished goods. We will be dependent upon manufacturers for the production (manufacturing) of all of our future products. To the extent the manufacturer should discontinue the relationship with the Company; the Company's sales could be adversely impacted. We plan to purchase all of our raw materials from several third party suppliers and manufacturers pursuant to purchase orders without any long-term agreements. We do see ourselves relying on any principal suppliers or manufacturers. In the event that a current manufacturer is unable to meet our supply or manufacturing

Edgar Filing: No Show, Inc. - Form 10-Q

requirements at some time in the future, we may suffer short-term interruptions of delivery of certain products while we establish an alternative source. While we believe alternative sources are in most cases readily available and we plan to establish working relationships with several third party suppliers and manufacturers. We also plan on relying on third party carriers for product shipments, including shipments to and from our distribution facilities. We are therefore subject to the risks, including employee strikes and inclement weather, associated with our carriers' ability to provide delivery services to meet our fulfillment and shipping needs. Failure to deliver our future products to our customers in a timely and accurate matter would harm our reputation, our business and results of operations.

Marketing Plan

The Company does not plan on selling its product(s) directly to the end user. The Company plans to establish relationships with specialty retailers, spas, salons and distributors, the majority of which are on a purchase order basis, without long term commitments. Management will search for retailers and distributors both nationally and abroad for all of our products.

Competition

The skin care industry is highly competitive. Competition is generally based upon product quality, brand name recognition, price, selection, service and purchasing convenience. Both branded and private label manufacturers compete in the skin care industry. Because of the highly fragmented nature of the balance of the industry, both domestically and internationally, the Company will also compete with many small manufacturers and retailers. Additionally, department stores, specialty stores and other retailers, have significant private label skin care product that would compete with No Show, Inc. The Company might not be able to compete successfully with these competitors in the future. If No Show fails to compete successfully, its potential market share and results of operations would be materially and adversely affected.

11

Most all of our competitors have significantly greater financial, marketing and other resources, broader product lines outside of intimate apparel and larger customer bases than we have and are less financially leveraged than we are. As a result, these competitors may be able to: adapt to changes in customer requirements more quickly; introduce new and more innovative skin care products more quickly; better adapt to downturns in the economy or other decreases in sales; better withstand pressure to accept customer returns of their products or reductions in inventory levels carried by our customers; take advantage of acquisition and other opportunities more readily; devote greater resources to the marketing and sale of their products; adopt more aggressive pricing policies and provide greater contributions to retailer price markdowns.

Results of Operations for the quarter ended April 30, 2010

During the three months ended April 30, 2010, the Company had a net loss of \$(42,170) versus a net loss of \$(1,000) for the same period last year. For the three months ending April 30, 2010, the Company experienced general and administrative expenses of \$18,327, primarily accounting, legal and transfer agent fees to keep the Company fully reporting. During the nine months ended

Edgar Filing: No Show, Inc. - Form 10-Q

April 30, 2010, the Company had a net loss of \$(54,904) versus a net loss of \$(5,984) for the same period last year. For the nine months ended April 30, 2010, the Company experienced general and administrative expenses of \$28,192, primarily accounting, transfer agent and legal fees to keep the Company fully reporting. Since the Company's inception on August 23, 2005, the Company experienced a net loss of \$(105,728).

Revenues

During the three month period ended April 30, 2010, the Company generated no revenues, compared to no revenues for the same period last year. Since inception on August 23, 2005, the Company has generated no revenues.

Plan of Operation

Management does not believe that the Company will be able to generate any significant profit during the coming year.

Management believes the Company can sustain itself for the next twelve months. Management has agreed to keep the Company funded at its own expense, without seeking reimbursement for expenses paid. The Company's need for capital may change dramatically if it can generate additional revenues from its operations. In the event the Company requires additional funds, the Company will have to seek loans or equity placements to cover such cash needs. There are no assurances additional capital will be available to the Company on acceptable terms.

12

Going Concern

Going Concern - The Company experienced operating losses, of \$(111,993) since its inception on August 23, 2005 through the period ended April 30, 2010. The financial statements have been prepared assuming the Company will continue to operate as a going concern which contemplates the realization of assets and the settlement of liabilities in the normal course of business. No adjustment has been made to the recorded amount of assets or the recorded amount or classification of liabilities which would be required if the Company were unable to continue its operations. (See Financial Footnote 2)

Summary of any product research and development that we will perform for the term of our plan of operation.

We do not anticipate performing any additional significant product research and development under our current plan of operation at this time.

Expected purchase or sale of plant and significant equipment.

We do not anticipate the purchase or sale of any plant or significant equipment; as such items are not required by us at this time.

Edgar Filing: No Show, Inc. - Form 10-Q

Significant changes in the number of employees.

As of April 30, 2010, we did not have any employees. We are dependent upon our sole officer and director for our future business development. As our operations expand we anticipate the need to hire additional employees, consultants and professionals; however, the exact number is not quantifiable at this time.

13

Liquidity and Capital Resources

As of April 30, 2010, the Company's total current assets are \$104 and current liabilities of \$11,735. The Company has limited financial resources available, which has had an adverse impact on the Company's liquidity, activities and operations. These limitations have adversely affected the Company's ability to obtain certain projects and pursue additional business. Without realization of additional capital, it would be unlikely for the Company to continue as a going concern. In order for the Company to remain a Going Concern it will need to find additional capital. Additional working capital may be sought through additional debt or equity private placements, additional notes payable to banks or related parties (officers, directors or stockholders), or from other available funding sources at market rates of interest, or a combination of these. The ability to raise necessary financing will depend on many factors, including the nature and prospects of any business to be acquired and the economic and market conditions prevailing at the time financing is sought. Management has been seeking outside funding for the Company with little success. The current economic downturn has made it difficult to find any new capital sources for the Company. No assurances can be given that any new financing can be obtained to future the Company's business plan.

Our officer/director has agreed to donate funds to the operations of the Company, in order to keep it fully reporting for the next twelve (12) months, without seeking reimbursement for funds donated.

As a result of our the Company's current limited available cash, no officer or director received compensation through the nine months ended April 30, 2010. No officer or director received stock options or other non-cash compensation since the Company's inception through April 30, 2010. The Company has no employment agreements in place with its officers. Nor does the Company owe its officers any accrued compensation, as the Officers agreed to work for company at no cost, until the company can become profitable on a consistent Quarter-to-Quarter basis.

Off-Balance Sheet Arrangements

We do not have any off-balance sheet arrangements that have or are reasonably likely to have a current or future effect on our financial condition, changes in financial condition, revenues or expenses, results or operations, liquidity, capital expenditures or capital resources that is material to

Edgar Filing: No Show, Inc. - Form 10-Q

investors.

Critical Accounting Policies and Estimates

Revenue Recognition: We recognize revenue from product sales once all of the following criteria for revenue recognition have been met: pervasive evidence that an agreement exists; the services have been rendered; the fee is fixed and determinable and not subject to refund or adjustment; and collection of the amount due is reasonable assured.

14

Item 3. Quantitative and Qualitative Disclosures about Market Risk.

Not applicable.

Item 4T. Controls and Procedures

(a) Evaluation of Internal Controls and Procedures

No Show is committed to maintaining disclosure controls and procedures that are designed to ensure that information required to be disclosed in its Exchange Act reports is recorded, processed, summarized, and reported within the time periods specified in the U.S. Securities and Exchange Commission's rules and forms, and that such information is accumulated and communicated to its management, including its Chief Executive Officer and Chief Financial Officer, as appropriate to allow timely decisions regarding required disclosure.

As required by Rule 13a-15(b) of the Exchange Act, No Show has carried out an evaluation, under the supervision and with the participation of its management, including its Chief Executive Officer and the Chief Financial Officer, who is also the sole member of our Board of Directors, to provide reasonable assurance regarding the reliability of financial reporting and the reparation of the financial statements in accordance with U. S. generally accepted accounting principles.

The evaluation examined those disclosure controls and procedures as of April 30, 2010, the end of the period covered by this report. Based on that evaluation, they concluded that, during the period covered by this report, such internal controls and procedures were not effective to detect the inappropriate application of US GAAP rules as more fully described below. This was due to deficiencies that existed in the design or operation of our internal controls over financial reporting that adversely affected our internal controls and that may be considered to be material weaknesses.

The matters involving internal controls and procedures that our management considered to be material weaknesses under the standards of the Public Company Accounting Oversight Board were: (1) lack of a functioning audit committee due to a lack of a majority of independent members and a lack of a majority of outside directors on our board of directors, resulting in ineffective oversight in the establishment and monitoring of required internal controls and procedures; (2) inadequate segregation of duties consistent with control objectives; and (3) ineffective controls over period end financial disclosure and reporting processes. The aforementioned material weaknesses were identified by our Chief Executive Officer in connection with the review of our financial statements as of October 31,

2009.

15

Management believes that the material weaknesses set forth in items (2) and (3) above did not have an effect on our financial results. However, management believes that the lack of a functioning audit committee and the lack of a majority of outside directors on our board of directors results in ineffective oversight in the establishment and monitoring of required internal controls and procedures, which could result in a material misstatement in our financial statements in future periods.

Additional procedures were performed in order for management to conclude with reasonable assurance that the Company's financial statements contained in this Quarterly Report on Form 10-Q present fairly, in all material respects, the Company's financial position, results of operations and cash flows for the periods presented.

This quarterly report does not include an attestation report of the Corporation's registered public accounting firm regarding internal control over financial reporting. Management's report was not subject to attestation by the Corporation's registered public accounting firm pursuant to temporary rules of the SEC that permit the Corporation to provide only the management's report in this quarterly report.

(b) Management's Remediation Initiatives

In an effort to remediate the identified material weaknesses and other deficiencies and enhance our internal controls, we have initiated, or plan to initiate, the following series of measures:

We will create a position to segregate duties consistent with control objectives and will increase our personnel resources and technical accounting expertise within the accounting function when funds are available to us. And, we plan to appoint one or more outside directors to our board of directors who shall be appointed to an audit committee resulting in a fully functioning audit committee who will undertake the oversight in the establishment and monitoring of required internal controls and procedures such as reviewing and approving estimates and assumptions made by management when funds are available to us.

(c) Changes in internal controls over financial reporting

There was no change in our internal controls over financial reporting that occurred during the period covered by this report, that has materially affected, or is reasonably likely to materially affect, our internal controls over financial reporting.

16

PART II. OTHER INFORMATION

Item 1 -- Legal Proceedings

Edgar Filing: No Show, Inc. - Form 10-Q

From time to time, we may become involved in various lawsuits and legal proceedings, which arise in the ordinary course of business. However, litigation is subject to inherent uncertainties, and an adverse result in these or other matters may arise from time to time that may harm our business.

We are not presently a party to any material litigation, nor to the knowledge of management is any litigation threatened against us, which may materially affect us.

Item 1A - Risk Factors

See Risk Factors set forth in Part I, Item 1A of the Company's Annual Report on Form 10K for the fiscal year ended July 31, 2009 and the discussion in Item 1, above, under "Liquidity and Capital Resources."

Item 2 -- Unregistered Sales of Equity Securities and Use of Proceeds

None.

Item 3 -- Defaults Upon Senior Securities

None.

Item 4 -- Submission of Matters to a Vote of Security Holders

None.

Item 5 -- Other Information

None.

17

Item 6 -- Exhibits

Incorporated by reference

Exhibit	Exhibit Description	Filed herewith	Form	Period ending	Exhibit	Filing date
3.1	No Show, Inc. Articles of Incorporation		SB-2		3.1	8-31-07
3.2	Bylaws as currently in effect		SB-2		3.2	8-31-07
31.1	Certification of President and Principal Financial Officer, pursuant to Section 302 of the Sarbanes-Oxley Act	X				

Edgar Filing: No Show, Inc. - Form 10-Q

31.2 Certification of President X
and Principal Financial
Officer, pursuant to Section
906 of the Sarbanes-Oxley
Act

18

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

No Show, Inc.

Registrant

By: /s/ Helen Keser

Name: Helen Keser

Title: President/CFO/Director

Dated: July 21, 2010

19