

PENBERA JOSEPH  
Form 3  
September 08, 2009

**FORM 3** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â PENBERA JOSEPH		(Month/Day/Year)	BLAST ENERGY SERVICES, INC. [nkwp*7y]	
(Last)	(First)	(Middle)	07/14/2009	
14550 TORREY CHASE			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
BLVD.,Â SUITE 330				
(Street)			(Check all applicable)	
HOUSTON,Â TXÂ 77014			<input checked="" type="checkbox"/> Director	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input type="checkbox"/> 10% Owner	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			<input type="checkbox"/> Officer	<input type="checkbox"/> Form filed by More than One Reporting Person
			(give title below)	(specify below)

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	1,233,952	D	Â
Common Stock	20,000	I	Through Minor Daughter

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Stock Options	04/15/2003	04/15/2013	Common Stock	50,000	\$ 0.1	D	Â
Stock Options	01/21/2004	01/21/2014	Common Stock	20,000	\$ 4.28	D	Â
Stock Options	05/27/2004	05/27/2014	Common Stock	12,000	\$ 2.2	D	Â
Stock Options	06/06/2005	06/06/2015	Common Stock	12,000	\$ 0.38	D	Â
Stock Options	05/11/2006	05/11/2016	Common Stock	12,000	\$ 0.61	D	Â
Stock Options	05/05/2008	05/05/2018	Common Stock	100,000	\$ 0.2	D	Â
Stock Options	08/05/2008	08/05/2018	Common Stock	4,667	\$ 0.2	D	Â
Stock Options	11/05/2008	11/05/2018	Common Stock	4,667	\$ 0.2	D	Â
Stock Options	02/05/2009	02/05/2019	Common Stock	4,667	\$ 0.2	D	Â
Stock Options	05/05/2009	05/05/2019	Common Stock	4,667	\$ 0.2	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PENBERA JOSEPH 14550 TORREY CHASE BLVD. SUITE 330 HOUSTON, TX 77014	Â X	Â	Â	Â

## Signatures

/s/ Joseph Penbera  
09/08/2009  
\*\*Signature of Reporting Person  
Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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