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**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Peara Tim

(Last) (First) (Middle)

275 MADISON AVE,Â 6TH FLOOR

(Street)

NEW YORK,Â NYÂ 10016

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
09/18/2009

3. Issuer Name and Ticker or Trading Symbol
Siberian Energy Group Inc. [SIBN.OB]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer Other
(give title below) (specify below)

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)
Title

4. Conversion or Exercise Price of Derivative

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership (Instr. 5)

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	Date Exercisable	Expiration Date		Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Option	10/01/2006	12/31/2010	Common Stock	7,500	\$ 0.6	D	Â
Stock Option	09/01/2006	12/31/2010	Common Stock	7,500	\$ 0.6	D	Â
Stock Option	08/01/2006	12/31/2010	Common Stock	7,500	\$ 0.6	D	Â
Stock Option	07/01/2006	12/31/2010	Common Stock	7,500	\$ 0.6	D	Â
Stock Option	06/01/2006	12/31/2010	Common Stock	7,500	\$ 0.6	D	Â
Stock Option	05/01/2006	12/31/2010	Common Stock	7,500	\$ 0.6	D	Â
Stock Option	04/01/2006	12/31/2010	Common Stock	7,500	\$ 0.6	D	Â
Stock Option	03/01/2006	12/31/2010	Common Stock	7,500	\$ 0.6	D	Â
Stock Option	02/01/2006	12/31/2010	Common Stock	7,500	\$ 0.6	D	Â
Stock Option	01/01/2006	12/31/2010	Common Stock	17,500	\$ 0.6	D	Â
Stock Option	12/01/2005	12/31/2009	Common Stock	7,500	\$ 0.6	D	Â
Stock Option	11/01/2005	12/31/2009	Common Stock	7,500	\$ 0.6	D	Â
Stock Option	10/01/2005	12/31/2009	Common Stock	7,500	\$ 0.6	D	Â
Stock Option	09/01/2005	12/31/2009	Common Stock	7,500	\$ 0.6	D	Â
Stock Option	08/01/2005	12/31/2009	Common Stock	7,500	\$ 0.6	D	Â
Stock Option	07/01/2005	12/31/2009	Common Stock	7,500	\$ 0.6	D	Â
Stock Option	06/01/2005	12/31/2009	Common Stock	7,500	\$ 0.6	D	Â
Stock Option	05/01/2005	12/31/2009	Common Stock	7,500	\$ 0.6	D	Â
Stock Option	04/01/2005	12/31/2009	Common Stock	7,500	\$ 0.6	D	Â

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Stock Option	03/01/2005	12/31/2009	Common Stock	7,500	\$ 0.6	D	Â
Stock Option	02/01/2005	12/31/2009	Common Stock	7,500	\$ 0.6	D	Â
Stock Option	01/01/2005	12/31/2009	Common Stock	17,500	\$ 0.6	D	Â
Stock Option	03/31/2006	03/31/2009	Common Stock	17,561	\$ 0.67	I	Through Control of Alternative Energy Finance Ltd.
Stock Option	06/30/2006	06/30/2009	Common Stock	20,412	\$ 2.02	I	Through Control of Alternative Energy Finance Ltd.
Stock Option	09/30/2006	09/30/2009	Common Stock	20,952	\$ 1.53	I	Through Control of Alternative Energy Finance Ltd.
Stock Option	12/31/2006	12/31/2009	Common Stock	38,648	\$ 1.44	I	Through Control of Alternative Energy Finance Ltd.
Stock Option	03/31/2007	03/31/2010	Common Stock	48,925	\$ 1.1	I	Through Control of Alternative Energy Finance Ltd.
Stock Option	06/30/2007	06/30/2010	Common Stock	55,233	\$ 1.14	I	Through Control of Alternative Energy Finance Ltd.
Stock Option	09/30/2007	09/30/2010	Common Stock	51,352	\$ 0.74	I	Through Control of Alternative Energy Finance Ltd.
Stock Option	12/31/2007	12/31/2010	Common Stock	78,130	\$ 0.46	I	Through Control of Alternative Energy Finance Ltd.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
	Â X	Â	Â	Â

Peara Tim
275 MADISON AVE
6TH FLOOR
NEW YORK, NY 10016

Signatures

/s/ Timothy
Peara 09/17/2009

 Signature of
Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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