

Edgar Filing: Bell Christine - Form 3

| | | Shares | | | or Indirect (I) (Instr. 5) |
|--|---------------------------|--|-----|-------------------|----------------------------------|
| 100 shares of AWX Class B Common Stock ⁽¹⁾ | 11/23/2018 ⁽²⁾ | AWX Class A Common Stock ⁽³⁾ | 100 | \$ ⁽⁴⁾ | D ⁽⁵⁾ |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|--------------------------|--------------------------|------------------------------------|--------------------------|
| | Director | 10% Owner | Officer | Other |
| Bell Christine C/O AVALON HOLDINGS CORPORATION ONE AMERICAN WAY WARREN, OH 44484 | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> President | <input type="checkbox"/> |

Signatures

/s/ Christine M.
Bell 11/26/2018

⁽¹⁾Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 100 shares of Class B Common Stock, \$.01 par value, were purchased through a private placement at a purchase price of \$2.98 per share on November 23, 2018. The offering price per share was determined based upon the closing price for Class A Shares on the NYSE American immediately before the Company's acceptance of the executed copy of a subscription agreement.
- (2) None
- (3) Each share of Class B Common Stock is entitled to ten votes on all matters submitted to a vote of the shareholders. Each share of Class B Common Stock is convertible, at any time, at the option of the shareholder into one share of Class A Common Stock. Shares of Class B Common Stock are also automatically converted into shares of Class A Common Stock on the transfer of such shares to any person other than Avalon Holdings Corporation, another holder of Class B Common Stock or a Permitted Transferee, as defined in Avalon Holdings Corporation's Articles of Incorporation.
- (4) Not applicable

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Remarks:

Christine M. Bell is the President of Avalon Golf and Country Club, Inc., a wholly-owned subsidiary.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.