

Capitol Federal Financial Inc
Form 10-Q
February 04, 2014

UNITED STATES SECURITIES
AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 10-Q

(Mark One)

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended December 31, 2013

or

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15 (d)
OF THE SECURITIES EXCHANGE ACT OF 1934

Commission file number: 001-34814

Capitol Federal Financial, Inc.

(Exact name of registrant as specified in its charter)

Maryland
(State or other jurisdiction of incorporation or organization)

27-2631712
(I.R.S. Employer Identification No.)

700 Kansas Avenue, Topeka, Kansas
(Address of principal executive offices)

66603
(Zip Code)

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Registrant's telephone number, including area code:

(785) 235-1341

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports) and (2) has been subject to such requirements for the past 90 days. Yes No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files.) Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See definition of "accelerated filer, large accelerated filer, and smaller reporting company" in Rule 12b-2 of the Exchange Act. (Check one):

Large accelerated filer Accelerated filer Non-accelerated filer Smaller Reporting Company
(do not check if a smaller reporting company)

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).
Yes No

As of January 24, 2014, there were 145,169,388 shares of Capitol Federal Financial, Inc. common stock outstanding.

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PART I -- FINANCIAL INFORMATION

Item 1. Financial Statements

CAPITOL FEDERAL FINANCIAL, INC. AND SUBSIDIARY
CONSOLIDATED BALANCE SHEETS (Unaudited)
(Dollars in thousands)

	December 31, 2013	September 30, 2013
ASSETS:		
Cash and cash equivalents (includes interest-earning deposits of \$63,466 and \$99,735)	\$ 88,665	\$ 113,886
Securities:		
Available-for-sale ("AFS") at estimated fair value (amortized cost of \$986,251 and \$1,058,283)	993,593	1,069,967
Held-to-maturity ("HTM") at amortized cost (estimated fair value of \$1,670,097 and \$1,741,846)	1,668,484	1,718,023
Loans receivable, net (of allowance for credit losses ("ACL") of \$8,919 and \$8,822)	6,024,589	5,958,868
Bank-owned life insurance ("BOLI")	59,832	59,495
Capital stock of Federal Home Loan Bank ("FHLB"), at cost	129,095	128,530
Accrued interest receivable	22,823	23,596
Premises and equipment, net	71,477	70,112
Other real estate owned ("OREO")	3,645	3,882
Other assets	48,851	40,090
TOTAL ASSETS	\$ 9,111,054	\$ 9,186,449
LIABILITIES:		
Deposits	\$ 4,620,908	\$ 4,611,446
FHLB borrowings	2,515,618	2,513,538
Repurchase agreements	320,000	320,000
Advance payments by borrowers for taxes and insurance	23,930	57,392
Income taxes payable	7,577	108
Deferred income tax liabilities, net	19,586	20,437
Accounts payable and accrued expenses	33,972	31,402
Total liabilities	7,541,591	7,554,323
STOCKHOLDERS' EQUITY:		
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Preferred stock (\$0.01 par value) 100,000,000 shares authorized; no shares issued or outstanding

Common stock (\$0.01 par value) 1,400,000,000 shares authorized; 147,313,188 and 147,840,268

shares issued and outstanding as of December 31, 2013 and September 30, 2013, respectively

Additional paid-in capital

1,473	1,478
1,232,059	1,235,781

Unearned compensation, Employee Stock Ownership Plan ("ESOP")

(44,190)
