IZEA, Inc. Form NT 10-Q May 15, 2018

SEC FILE NUMBER 001-37703

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
CUSIP NUMBER

FORM 12b-25

NOTIFICATION OF LATE FILING
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 12B-25
NOTIFICATION OF LATE FILING
Form 10-K Form 20-F Form

Form 10-K Form 20-F Form 11-K Form 10-Q Form 10-D Form N-SAR Form N-CSR

(Check one): For Period Ended: March 31, 2018

Transition Report on Form 10-K

Transition Report on Form 20-F

Transition Report on Form 11-K

Transition Report on Form 10-Q

Transition Report on Form N-SAR

For the Transition Period Ended:

Nothing in this form shall be construed to imply that the Commission has verified any information contained herein.

If the notification relates to a portion of the filing checked above, identify the Item(s) to which the notification relates.

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PART I - REGISTRANT INFORMATION

IZEA, Inc.

Full Name of Registrant

N/A

Former Name if Applicable

480 N. Orlando Avenue, Suite 200 Address of Principal Executive Office (Street and Number)

Winter Park, Florida 32789 City, State and Zip Code

PART II - RULES 12b-25(b) AND (c)

If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate)

(a) The reasons described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense;

The subject annual report, semi-annual report, transition report on Form 10-K, Form 20-F, 11-K, Form N-SAR, or N-CSR, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report of transition report on Form 10-Q, or subject distribution report on Form 10-D, or portion thereof, will be filed on or before the fifth calendar day following the prescribed date; and

(c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.

PART III - NARRATIVE

State below in reasonable detail the reasons why Forms 10-K, 20-F, 11-K, 10-Q, 10-D, N-SAR, N-CSR, or the transition report portion thereof, could not be filed within the prescribed time period.

IZEA, Inc. (the "Company") is unable to timely file, without unreasonable effort and expense, its Quarterly Report on Form 10-Q for the quarter ended March 31, 2018 (the "Form 10-Q") within the prescribed time period. The Company requires additional time in order to meet its financial reporting obligations under the new Accounting Standards Codification Topic 606, Revenue from Contracts with Customers ("ASC 606") which was adopted by the Company and effective starting in the first quarter of 2018.

The Company plans to file the Form 10-Q on or before May 21, 2018, which is within the "Rule 12b-25 extension period" permitted by the SEC.

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PART IV - OTHER INFORMATION

(1) Name and telephone number of person to contact in regard to this notification

LeAnn Hitchcock 407 985-2908

(Name) (Area Code) (Telephone Number)

Have all other periodic reports required under Section 13 or 15(d) of the Securities Exchange Act of 1934 or

(2) Section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If answer is no, identify report(s).

Yes No

(3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

Yes No

If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

A reasonable estimate of the change in results of operations from the corresponding period for the last fiscal year cannot be made, because the Company requires additional time to compile its results and disclosures in order to meet its financial reporting obligations under ASC 606.

Caution Regarding Forward-Looking Statements

This Form 12b-25 reflects the Company's current views about the accounting adjustments, the filing of its quarterly report, and other matters that constitute "forward-looking" statements, as such term is defined by the federal securities laws. You can identify forward-looking statements by terminology such as "may," "will," "intend," "should," "expect," "plan," "anticipate," "believe," "estimate," "predict," "potential" or "continue," the negative of such terms or other comparable terminology. These forward-looking statements are subject to the safe harbor protection provided by the federal securities laws. These forward-looking statements are subject to numerous risks, uncertainties and assumptions. These risks and uncertainties include, but are not limited to, the results and effect of the Company's review of its accounting entries and practices, any potential SEC inquiry with respect to the accounting adjustments, the ability of the Company to timely file its periodic reports, the impact on the Company's business and the risks identified in the Company's periodic filings under the Securities Exchange Act of 1934, as amended. Because these forward-looking statements are subject to risks and uncertainties, actual developments and results may differ materially from those express or implied by the forward-looking statements. Readers are cautioned not to place undue reliance on any forward-looking statements, which speak only as of the date hereof. We undertake no obligation to publicly update or revise any forward-looking statements after the date they are made, whether as a result of new information, future events or otherwise, except as required by federal securities laws.

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IZEA, Inc.

(Name of Registrant as Specified in Charter)

has caused this notification to be signed on its behalf by the undersigned hereunto duly authorized.

Date: May 15, 2018 By: /s/ Edward H. (Ted) Murphy

Name: Edward H. (Ted) Murphy

Title: President and Chief Executive

Officer

INSTRUCTION: The form may be signed by an executive officer of the registrant or by any other duly authorized representative. The name and title of the person signing the form shall be typed or printed beneath the signature. If the statement is signed on behalf of the registrant by an authorized representative (other than an executive officer), evidence of the representative's authority to sign on behalf of the registrant shall be filed with the form.

ATTENTION

Intentional misstatements or omissions of fact constitute Federal Criminal Violations (See 18 U.S.C. 1001)