

MARTIN MARIETTA MATERIALS INC

Form 11-K

June 28, 2018

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 11-K

ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934 (NO FEE REQUIRED)

For the fiscal year ended December 31, 2017

OR

TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934 (NO FEE REQUIRED)

For the transition period from to

Commission file number: 1-12744

MARTIN MARIETTA

SAVINGS and INVESTMENT PLAN

(Full title of the plan and the address of the plan,
if different from that of the issuer named below)

MARTIN MARIETTA MATERIALS, INC.

2710 Wycliff Road

Raleigh, North Carolina 27607

(Name of issuer of the securities held pursuant to the plan and the address
of its principal executive office)

Financial Statements and supplemental schedule

Martin Marietta Savings and Investment Plan

As of December 31, 2017 and 2016

and For the Year Ended December 31, 2017

Martin Marietta Savings and Investment Plan

Audited Financial Statements and Supplemental Schedule

As of December 31, 2017 and 2016 and For the Year Ended December 31, 2017

Contents

<u>Report of Independent Registered Public Accounting Firm</u>	4
Audited Financial Statements:	
<u>Statements of Net Assets Available for Benefits</u>	6
<u>Statement of Changes in Net Assets Available for Benefits</u>	7
<u>Notes to Financial Statements</u>	8
Supplemental Schedule:	
<u>Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)</u>	19

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Plan Administrator and Plan Participants

Martin Marietta Savings and Investment Plan

Raleigh, North Carolina

Opinion on the Financial Statements

We have audited the accompanying statements of net assets available for benefits of the Martin Marietta Savings and Investment Plan (the "Plan") as of December 31, 2017 and 2016, and the related statement of changes in net assets available for benefits for the year ended December 31, 2017. In our opinion, the financial statements present fairly, in all material respects, the net assets available for benefits of the Plan at December 31, 2017 and 2016, and the changes in net assets available for benefits for the year ended December 31, 2017 in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

These financial statements are the responsibility of Martin Marietta Materials, Inc., as Plan administrator. Our responsibility is to express an opinion on these financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) ("PCAOB") and are required to be independent with respect to the Plan in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. The Plan is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. As part of our audits we are required to obtain an understanding of internal control over financial reporting but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control over financial reporting. Accordingly, we express no such opinion.

Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audit also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audits provide a reasonable basis for our opinion.

Supplementary Information

The supplemental information in the accompanying schedule of assets (held at end of year) as of December 31, 2017, has been subjected to audit procedures performed in conjunction with the audit of the Plan's financial statements. The supplemental information is presented for the purpose of additional analysis and is not a required part of the basic financial statements but includes supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The supplemental information is the responsibility of the Plan's management. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. In our opinion, the supplemental information is fairly stated, in all material respects, in relation to the financial statements as a whole.

/s/ Dixon Hughes Goodman LLP

We have served as the Plan's auditor since 2006.

Raleigh, North Carolina

June 28th, 2018

Martin Marietta Savings and Investment Plan

Statements of Net Assets Available for Benefits

	December 31	
	2017	2016
	(In Thousands)	
Assets		
Investments at fair value:		
Collective trust funds	\$337,827	\$282,552
Mutual funds	136,758	108,123
Martin Marietta Materials, Inc. Common Stock Fund	64,183	70,645
	538,768	461,320
Receivables:		
Employee contributions	321	295
Martin Marietta Materials, Inc. contributions	158	147
Notes receivable from participants	17,556	15,717
	18,035	16,159
Net assets available for benefits	\$556,803	\$477,479

See accompanying notes to the financial statements.

Martin Marietta Savings and Investment Plan

Statement of Changes in Net Assets Available for Benefits

For the Year Ended December 31, 2017

(in thousands)

Additions to net assets attributed to:	
Investment income:	
Net appreciation in fair value of investments	\$67,874
Interest and dividend income	1,358
	69,232
Interest on notes receivable from participants	753
Contributions:	
Employees	33,243
Martin Marietta Materials, Inc.	14,797
Rollovers	3,122
	51,162
Total additions	121,147
Deductions from net assets attributed to:	
Benefits paid to participants	40,989
Administrative expenses	834
Total deductions	41,823
Net change	79,324
Net assets available for benefits:	
Beginning of year	477,479
End of year	\$556,803

See accompanying notes to the financial statements.

Martin Marietta Savings and Investment Plan

Notes to Financial Statements

1. Accounting Policies

Basis of Accounting

The financial statements of the Martin Marietta Savings and Investment Plan (the “Plan”) are prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America (“GAAP”).