

Deering Dennis D.
Form 4
May 28, 2013

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Deering Dennis D.

2. Issuer Name and Ticker or Trading Symbol
DIEBOLD INC [DBD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

VP Global Service & Operations

C/O DIEBOLD, INCORPORATED, 5995 MAYFAIR ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

NORTH CANTON, OH 44720

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock					3	I	401(k) ⁽¹⁾
Common Stock	05/23/2013		M	2,500 A \$ 25.53	7,510 ⁽²⁾	D	
Common Stock	05/23/2013		M	3,000 A \$ 24.79	10,510 ⁽²⁾	D	
Common Stock	05/23/2013		M	2,250 A \$ 27.88	12,760 ⁽²⁾	D	
Common Stock	05/23/2013		S	7,259 D \$ 32.1	5,501 ⁽²⁾	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Non-Qualified Stock Option	\$ 53.1					02/11/2005 02/11/2014	Common Stock	1,8
Non-Qualified Stock Option	\$ 55.23					02/10/2006 02/10/2015	Common Stock	1,7
Non-Qualified Stock Option	\$ 39.43					02/20/2007 02/20/2016	Common Stock	2,1
Non-Qualified Stock Option	\$ 47.27					02/14/2008 02/14/2017	Common Stock	2,5
Non-Qualified Stock Option	\$ 25.53	05/23/2013		M	2,500	02/13/2009 02/13/2018	Common Stock	2,5
Non-Qualified Stock Option	\$ 24.79	05/23/2013		M	3,000	02/11/2010 02/11/2019	Common Stock	3,0
Non-Qualified Stock Option	\$ 27.88	05/23/2013		M	2,250	02/11/2011 02/11/2020	Common Stock	3,0
Non-Qualified Stock Option	\$ 32.67					02/10/2012 02/10/2021	Common Stock	3,0
Non-Qualified Stock Option	\$ 34.89					02/08/2013 02/08/2022	Common Stock	3,0

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Deering Dennis D.
C/O DIEBOLD, INCORPORATED
5995 MAYFAIR ROAD
NORTH CANTON, OH 44720

VP Global Service & Operations

Signatures

/s/ Chad F. Hesse, Attorney-in-Fact for Dennis D.
Deering

05/28/2013

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Number of 401(k) shares owned as of most current statement; fractional shares omitted.
- (2) Number includes restricted stock units

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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