

Desmarais John M
Form 4
March 25, 2019

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Desmarais John M

2. Issuer Name and Ticker or Trading Symbol
BioRestorative Therapies, Inc.
[BRTX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
230 PARK AVENUE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/25/2019

Director 10% Owner
 Officer (give title below) Other (specify below)

NEW YORK, NY 10169

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock					493,398	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Number of Shares
					(A)	(D)	Date Exercisable	Expiration Date		
Option	\$ 4.4	03/25/2019		D		15,000	<u>(1)</u>	12/01/2025	Common Stock	1
Option	\$ 0.75	03/25/2019		A	15,000		<u>(1)</u>	12/01/2025	Common Stock	1
Warrant	\$ 4							12/17/2015 11/17/2020	Common Stock	1
Warrant	\$ 4							03/18/2016 03/18/2021	Common Stock	2
Warrant	\$ 1.5							03/18/2016 12/31/2019	Common Stock	4
Warrant	\$ 1.5							03/18/2016 12/31/2019	Common Stock	4
Option	\$ 3.73	03/25/2019		D		35,000	<u>(2)</u>	06/10/2026	Common Stock	3
Option	\$ 0.75	03/25/2019		A	35,000		<u>(2)</u>	06/10/2026	Common Stock	3
Warrant	\$ 4							06/30/2016 06/30/2021	Common Stock	4
Warrant	\$ 4							09/26/2016 09/26/2021	Common Stock	8
Warrant	\$ 4							02/10/2017 02/10/2022	Common Stock	2
Warrant	\$ 4							03/01/2017 03/01/2022	Common Stock	1
Stock Option	\$ 3.35	03/25/2019		D		125,000	<u>(4)</u>	06/23/2027	Common Stock	1
Stock Option	\$ 0.75	03/25/2019		A	125,000		<u>(4)</u>	06/23/2027	Common Stock	1
Stock Option	\$ 1.23	03/25/2019		D		75,000	<u>(5)</u>	10/29/2028	Common Stock	7
Stock Option	\$ 0.75	03/25/2019		A	75,000		<u>(5)</u>	10/29/2028	Common Stock	7

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Desmarais John M 230 PARK AVENUE NEW YORK, NY 10169	X	X		

Signatures

/s/ Fred Skolnik, by power of attorney, for John M.
Desmarais

03/25/2019

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests to the extent of 5,000 shares on each of December 1, 2016, 2017 and 2018.
- (2) The option vests to the extent of 11,667 shares on each of June 10, 2016 and June 10, 2017, and 11,666 shares on June 10, 2018.
- (3) The warrant is held by a trust established by the Reporting Person for the benefit of his immediate family. The Reporting Person serves as a trustee of the trust.
- (4) The option is exercisable to the extent of 41,667 shares on each of June 23, 2017 and June 23, 2018, and 41,666 shares on June 23, 2019.
- (5) The option is exercisable to the extent of 25,000 shares on each of October 29, 2018, October 29, 2019 and October 29, 2020.
- (6) The reported transactions involved an amendment of an outstanding stock option, resulting in the deemed cancellation of the "old" stock option and the grant of a "replacement" stock option at a reduced exercise price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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