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	MORGAN, INC.						
Form 4 June 03, 20)14						
					OMB APPROVAL		
Check this box				RITIES AND EXCHANGE COMMISSION ashington, D.C. 20549	OMB Number:	3235-0287	
if no longer			F CHA	NGES IN BENEFICIAL OWNERSHIP OF	Expires: Estimated a	January 31, 2005 average	
Section 16. Form 4 or				SECURITIES	burden hou response	rs per	
Form 5 obligat may co <i>See</i> Ins 1(b).	ions Section 17	(a) of the	Public	16(a) of the Securities Exchange Act of 1934, Jtility Holding Company Act of 1935 or Section nvestment Company Act of 1940			
(Print or Type	e Responses)						
1. Name and Address of Reporting Person <u>*</u> SAROFIM FAYEZ			Symbol	er Name and Ticker or Trading 5. Relationship of Issuer	hip of Reporting Person(s) to		
(Last)	(First)	(Middle)		of Earliest Transaction (Chec	k all applicable	;)	
			(Month 06/02/	Day/Year) Director 2014 Officer (give below)	e title 10% Owner Other (specify below)		
	(Street)			endment, Date Original 6. Individual or Jo	int/Group Filir	ng(Check	
Filed HOUSTON, TX 77010			Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One R Form filed by More th Person				
(City)	(State)	(Zip)	Ta	ole I - Non-Derivative Securities Acquired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution I any (Month/Da	d Date, if	3. 4. Securities Acquired (A) or TransactionDisposed of (D) Securities Code (Instr. 3, 4 and 5) Beneficially (Instr. 8) Owned Following (A) Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Class P Common Stock	06/02/2014			Code V Amount OI Price (Instr. 3 and 4) P 200,000 A \$ 33.4914 22,589,655	D		
Class P Common Stock				1,382,041	Ι	By Sarofim International Management Co.	
Class P Common Stock				609,712	Ι	By Fayez Sarofim & Co.	
Class P				13,800	Ι	As Trustee	

Reporting Owners

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Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr	
					(Instr. 3, 4, and 5)						
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
SAROFIM FAYEZ TWO HOUSTON CENTER 909 FANNIN, SUITE 2907 HOUSTON, TX 77010	Х						
Signatures							
/s/ Fayez 06 Sarofim 06	5/03/2014						

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.