Weatherford International plc

Form 4

January 26, 2017

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

January 31, Expires: 2005

**OMB APPROVAL** 

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if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Shares

(Print or Type Responses)

may continue.

See Instruction

1. Name and Address of Reporting Person ** Ruscev Mario			2. Issuer Name and Ticker or Trading Symbol Weatherford International relatives						5. Relationship of Reporting Person(s) to Issuer			
				Weatherford International plc [WFT]					(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction					Director	100	Ovvman		
2000 ST. JA	(Month/Day/Year) 11/06/2016						Director 10% Owner X Officer (give title Other (specify below) below)  EVP, PresProduct Lines & CTO					
(Street)				4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
HOUSTON	Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(State)	(Zip)	Tabl	le I - No	n-D	Perivative So	ecuriti	ies Acqu	uired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)	Executio any	med n Date, if Day/Year)	3. Transa Code (Instr.		4. Securitie of (A) or Disp (Instr. 3, 4 a	osed o	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Ordinary Shares	11/06/2016			F(1)		49,121	D	\$ 3.85	489,679	D		
Ordinary Shares	01/24/2017			A		340,909	A	<u>(2)</u>	830,588	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Performance Units	<u>(3)</u>	01/24/2017		A	340,909	(3)	(3)	Ordinary Shares	<u>(3)</u>

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Ruscev Mario 2000 ST. JAMES PLACE HOUSTON, TX 77056

EVP, Pres.-Product Lines & CTO

## **Signatures**

/s/ Charity R. 01/26/2017 Kohl

\*\*Signature of Date
Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction was a withholding of a portion of vested restricted share units to satisfy the reporting person's tax withholding obligations upon vesting, pursuant to the award agreement and associated equity incentive plan under which the award was granted.
- (2) Transaction was a grant of restricted share units and therefore has no price. Units are scheduled to vest in equal increments on each of January 24, 2018, 2019 and 2020.
- Performance units are scheduled to vest in equal increments on each of January 24, 2018, 2019 and 2020. Each performance unit (3) represents a contingent right to receive 0 to 2 shares, based on the achievement of specified increases in share price at the end of each of the 2017-2019 performance periods.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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