

B. Riley Financial, Inc.
Form 8-K
July 31, 2018

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): July 26, 2018

B. RILEY FINANCIAL, INC.

(Exact name of registrant as specified in its charter)

Delaware **001-37503** **27-0223495**

(State or other jurisdiction
of incorporation) (Commission File Number) (IRS Employer Identification No.)

21255 Burbank Boulevard, Suite 400
91367
Woodland Hills, California

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: **(818) 884-3737**

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

The 2018 annual meeting of stockholders (the “Annual Meeting”) of B. Riley Financial, Inc. (the “Company”) was held on July 26, 2018. At the Annual Meeting, the Company’s stockholders approved the Company’s 2018 Employee Stock Purchase Plan (the “Plan”).

A summary of the Plan was included in the Company's definitive proxy statement filed with the Securities and Exchange Commission on June 20, 2018 (the “2018 Proxy Statement”) under the section entitled “Proposal 4: Approval of the Company’s 2018 Employee Stock Purchase Plan” and is incorporated herein by reference. The summary of the Plan contained in the 2018 Proxy Statement is qualified in its entirety by reference to the full text of the Plan, which is filed as Exhibit 10.1 to this Current Report on Form 8-K.

Item 5.07. Submission of Matters to a Vote of Security Holders.

Of the 26,049,552 shares of the Company’s common stock entitled to vote at the Annual Meeting, 21,324,757 shares were represented at the meeting in person or by proxy, constituting a quorum. The voting results for each proposal considered at the Annual Meeting are presented below, and each proposal is described in further detail below and in the 2018 Proxy Statement.

1. Election of Directors:

| | Votes For | Votes Withheld | Broker Non-Votes |
|--------------------|------------|----------------|------------------|
| Bryant R. Riley | 17,137,684 | 207,694 | 3,979,379 |
| Robert D’Agostino | 15,353,555 | 1,991,823 | 3,979,379 |
| Andrew Gumaer | 16,666,140 | 679,238 | 3,979,379 |
| Todd D. Sims | 17,148,652 | 196,726 | 3,979,379 |
| Thomas J. Kelleher | 17,144,202 | 201,176 | 3,979,379 |
| Mikel H. Williams | 16,461,685 | 883,693 | 3,979,379 |
| Michael J. Sheldon | 15,388,868 | 1,956,510 | 3,979,379 |
| Robert L. Antin | 15,388,412 | 1,956,966 | 3,979,379 |

2. Ratification of the selection of Marcum LLP as independent registered public accounting firm for the fiscal year ending December 31, 2018:

Votes For Votes Against Abstentions

21,103,513 219,879 1,365

3. Vote to approve the amendment of the Company's Amended and Restated Certificate of Incorporation to increase the number of authorized shares of common stock of the Company from 40,000,000 to 100,000,000:

Votes For Votes Against Abstentions

18,271,458 2,998,473 54,821

4. Vote to approve the Company's 2018 Employee Stock Purchase Plan:

Votes For Votes Against Abstentions Broker Non-Votes

17,297,452 46,595 1,330 3,979,380

To the extent required by Item 5.07 of Form 8-K, the disclosures in Item 5.02 are hereby incorporated by reference.

Item 9.01

Financial Statements and Exhibits.

(d) Exhibits.

Exhibit Number Description

3.1 Certificate of Amendment to Amended and Restated Certificate of Incorporation.

10.1 2018 Employee Stock Purchase Plan.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

July 31, 2018 B. RILEY FINANCIAL, INC.

By: /s/ Phillip J. Ahn

Name: Phillip J. Ahn
Chief Financial Officer and

Title:
Chief Operating Officer