

GLAXOSMITHKLINE PLC
Form 6-K
February 17, 2017

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION
Washington D.C. 20549

Report of Foreign Issuer

Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For period ending 17 February 2017

GlaxoSmithKline plc
(Name of registrant)

980 Great West Road, Brentford, Middlesex, TW8 9GS
(Address of principal executive offices)

Indicate by check mark whether the registrant files or
will file annual reports under cover Form 20-F or Form 40-F

Form 20-F ☒ Form 40-F

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Indicate by check mark whether the registrant by furnishing the
information contained in this Form is also thereby furnishing the
information to the Commission pursuant to Rule 12g3-2(b) under the
Securities Exchange Act of 1934.

Yes ☐ No ☒

GlaxoSmithKline plc (the 'Company')

Conditional Share Awards

On 15 February 2017 the Company granted conditional awards to the below Executive Directors and Persons Discharging Managerial Responsibilities. The awards have been granted in accordance with the rules of the GlaxoSmithKline 2009 Deferred Annual Bonus Plan (DABP) which was approved by shareholders on 20 May 2009.

Participants are required to defer 25% of any bonus earned into Ordinary Shares or ADSs and may be eligible to choose to invest up to an additional 25% (i.e. up to a maximum of 50%) (Deferred Bonus Award).

The Company will match the Deferred Bonus Award up to one-for-one depending on the achievement of performance targets (Matching Award). Details of the performance measures will be confirmed later in the year following shareholder approval of the Remuneration Policy at the AGM on 4 May 2017.

The performance period for the awards is the three financial years from 1 January 2017 to 31 December 2019.

The awards of deferred and matching shares have been granted as conditional awards over ADSs for US pre-tax participants and as nil-cost options over Ordinary Shares for all other participants.

The vesting date for these conditional awards will be the later of the date, following the end of the three year performance period, on which the Remuneration Committee determines the extent to which the performance measures have been achieved, the third anniversary of the Award Date or such other later date as determined by the Remuneration Committee.

The amounts shown below are the maximum amounts payable (exclusive of dividend reinvestment during the performance period). The actual pay-out will be determined by performance over the period. Progress against targets will be reported in the Company's Annual Report yearly.

Transaction notification

1. Details of PDMR/person closely associated with them ('PCA')
 - a) Name Sir Andrew Witty
 - b) Position/status Chief Executive Officer
 - c) Initial notification/ amendment Initial Notification
2. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor
 - a) Name GlaxoSmithKline plc
 - b) LEI 5493000HZTVUYLO1D793
3. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transaction(s) has been conducted
 - a) Description of the financial instrument Ordinary shares of 25 pence each ('Ordinary Shares')
ISIN: GB0009252882
 - b) Nature of the transaction 1) Deferred Bonus Award conditional award of

Ordinary Shares (under the GlaxoSmithKline 2009 Deferred Annual Bonus Plan).

2) As Sir Andrew is retiring from the Company on 31 March 2017 he is not eligible for a matching award.

	Price(s)	Volume(s)
c) Price(s) and volume(s)	£15.770	34,353
d) Aggregated information	n/a(single transaction)	
e) Date of the transaction	2017-02-15	
f) Place of the transaction	n/a	

1. Details of PDMR/person closely associated with them ('PCA')

a) Name Ms E Walmsley

b) Position/status CEO Designate

c) Initial notification/
amendment Initial Notification

2. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

a) Name GlaxoSmithKline plc

b) LEI 5493000HZTVUYLO1D793

3. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transaction(s) has been conducted

a) Description of the financial instrument Ordinary shares of 25 pence each ('Ordinary Shares')

ISIN: GB0009252882

1) Deferred Bonus Award conditional award of Ordinary Shares (under the GlaxoSmithKline 2009 Deferred Annual Bonus Plan).

b) Nature of the transaction 2) Matching Award conditional award of Ordinary Shares (under the GlaxoSmithKline 2009 Deferred Annual Bonus Plan) subject to performance measures.

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	Price(s)	Volume(s)
c) Price(s) and volume(s)	£15.770	31,945
	£15.770	31,945

Aggregated information

d) Aggregated volume Price 63,890
£15.770

e) Date of the transaction 2017-02-15

f) Place of the transaction n/a

1. Details of PDMR/person closely associated with them ('PCA')

a) Name Mr R G Connor
President, Global
b) Position/status Manufacturing & Supply

c) Initial notification/
amendment Initial Notification

2. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

a) Name GlaxoSmithKline plc
b) LEI 5493000HZTVUYLO1D793

3. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transaction(s) has been conducted

Ordinary shares of 25 pence
each ('Ordinary Shares')

a) Description of the financial instrument
ISIN: GB0009252882

b) Nature of the transaction

1) Deferred Bonus Award
conditional award of
Ordinary Shares (under the
GlaxoSmithKline 2009
Deferred Annual Bonus
Plan).

2) Matching Award
conditional award of
Ordinary Shares (under the
GlaxoSmithKline 2009
Deferred Annual Bonus Plan)
subject to performance
measures.

	Price(s)	Volume(s)
c) Price(s) and volume(s)	£15.770	16,633
	£15.770	16,633

Aggregated information		
d)	Aggregated volume Price	33,266 £15.770
e)	Date of the transaction	2017-02-15
f)	Place of the transaction	n/a
1.	Details of PDMR/person closely associated with them ('PCA')	
a)	Name	Mr L Debruyne
b)	Position/status	President, Global Vaccines
c)	Initial notification/ amendment	Initial Notification
2.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	GlaxoSmithKline plc
b)	LEI	5493000HZTVUYLO1D793
3.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transaction(s) has been conducted	
		Ordinary shares of 25 pence each ('Ordinary Shares')
a)	Description of the financial instrument	
		ISIN: GB0009252882
		1) Deferred Bonus Award conditional award of Ordinary Shares (under the GlaxoSmithKline 2009 Deferred Annual Bonus Plan).
b)	Nature of the transaction	
		2) Matching Award conditional award of Ordinary Shares (under the GlaxoSmithKline 2009 Deferred Annual Bonus Plan) subject to performance measures.
		Price(s) Volume(s)
		£15.770 27,957
c)	Price(s) and volume(s)	
		£15.770 27,957
Aggregated information		
d)	Aggregated volume Price	55,914 £15.770
e)	Date of the transaction	2017-02-15

- f) Place of the transaction n/a
1. Details of PDMR/person closely associated with them ('PCA')
- a) Name Mr S Dingemans
- b) Position/status Chief Financial Officer
- c) Initial notification/ amendment Initial Notification
2. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor
- a) Name GlaxoSmithKline plc
- b) LEI 5493000HZTVUYLO1D793
3. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transaction(s) has been conducted
- Ordinary shares of 25 pence each ('Ordinary Shares')
- a) Description of the financial instrument
- ISIN: GB0009252882
- 1) Deferred Bonus Award conditional award of Ordinary Shares (under the GlaxoSmithKline 2009 Deferred Annual Bonus Plan).
- b) Nature of the transaction
- 2) Matching Award conditional award of Ordinary Shares (under the GlaxoSmithKline 2009 Deferred Annual Bonus Plan) subject to performance measures.
- c) Price(s) and volume(s)
- | Price(s) | Volume(s) |
|----------|-----------|
| £15.770 | 29,022 |
| £15.770 | 29,022 |
- Aggregated information
- d) Aggregated volume Price 58,044
£15.770
- e) Date of the transaction 2017-02-15
- f) Place of the transaction n/a

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1. Details of PDMR/person closely associated with them ('PCA')
 - a) Name Mr N Hiron
 - b) Position/status SVP, Global Ethics & Compliance
 - c) Initial notification/amendment Initial Notification
2. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor
 - a) Name GlaxoSmithKline plc
 - b) LEI 5493000HZTVUYLO1D793
3. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transaction(s) has been conducted

a) Description of the financial instrument	Ordinary shares of 25 pence each ('Ordinary Shares') ISIN: GB0009252882
b) Nature of the transaction	1) Deferred Bonus Award conditional award of Ordinary Shares (under the GlaxoSmithKline 2009 Deferred Annual Bonus Plan). 2) Matching Award conditional award of Ordinary Shares (under the GlaxoSmithKline 2009 Deferred Annual Bonus Plan) subject to performance measures.
- c) Price(s) and volume(s)

Price(s)	Volume(s)
£15.770	10,513
£15.770	10,513
- d) Aggregated information

Aggregated volume	21,026
Price	£15.770
- e) Date of the transaction 2017-02-15
- f) Place of the transaction n/a

1. Details of PDMR/person closely associated with them ('PCA')
 - a) Name Mr S A Hussain
 - b) Position/status President, Global Pharmaceuticals
 - c) Initial notification/ Initial Notification

amendment

2. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor
 - a) Name GlaxoSmithKline plc
 - b) LEI 5493000HZTVUYLO1D793
3. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transaction(s) has been conducted

a) Description of the financial instrument	Ordinary shares of 25 pence each ('Ordinary Shares') ISIN: GB0009252882 1) Deferred Bonus Award conditional award of Ordinary Shares (under the GlaxoSmithKline 2009 Deferred Annual Bonus Plan). 2) Matching Award conditional award of Ordinary Shares (under the GlaxoSmithKline 2009 Deferred Annual Bonus Plan) subject to performance measures.						
c) Price(s) and volume(s)	<table border="0"> <tr> <td style="text-align: right;">Price(s)</td> <td style="text-align: right;">Volume(s)</td> </tr> <tr> <td style="text-align: right;">£15.770</td> <td style="text-align: right;">29,059</td> </tr> <tr> <td style="text-align: right;">£15.770</td> <td style="text-align: right;">29,059</td> </tr> </table>	Price(s)	Volume(s)	£15.770	29,059	£15.770	29,059
Price(s)	Volume(s)						
£15.770	29,059						
£15.770	29,059						
d) Aggregated volume Price	58,118 £15.770						
e) Date of the transaction	2017-02-15						
f) Place of the transaction	n/a						

1. Details of PDMR/person closely associated with them ('PCA')
 - a) Name Mr B McNamara
 - b) Position/status CEO, Consumer Healthcare
 - c) Initial notification/ amendment Initial Notification
2. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor
 - a) Name GlaxoSmithKline plc
 - b) LEI 5493000HZTVUYLO1D793

- Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transaction(s) has been conducted

	American Depositary Shares ('ADSs')
a) Description of the financial instrument	ISIN: US37733W1053
	1) Deferred Bonus Award conditional award of ADSs (under the GlaxoSmithKline 2009 Deferred Annual Bonus Plan).
b) Nature of the transaction	2) Matching Award conditional award of ADSs (under the GlaxoSmithKline 2009 Deferred Annual Bonus Plan) subject to performance measures.
	Price(s) Volume(s)
c) Price(s) and volume(s)	\$40.110 6,128
	\$40.110 6,128
d) Aggregated information	n/a (single transaction)
	12,256
e) Aggregated volume Price	\$40.110
f) Date of the transaction	2017-02-15
	Place of the transaction
	n/a

1. Details of PDMR/person closely associated with them ('PCA')

a) Name	Mr D S Redfern
b) Position/status	Chief Strategy Officer
c) Initial notification/ amendment	Initial Notification

2. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

a) Name	GlaxoSmithKline plc
b) LEI	5493000HZTVUYLO1D793

- Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transaction(s) has been conducted

	Ordinary shares of 25 pence each ('Ordinary Shares')
a) Description of the financial instrument	ISIN: GB0009252882

- b) Nature of the transaction
- 1) Deferred Bonus Award conditional award of Ordinary Shares (under the GlaxoSmithKline 2009 Deferred Annual Bonus Plan).
 - 2) Matching Award conditional award of Ordinary Shares (under the GlaxoSmithKline 2009 Deferred Annual Bonus Plan) subject to performance measures.

	Price(s)	Volume(s)
c) Price(s) and volume(s)	£15.770	13,231
	£15.770	13,231

- Aggregated information
- d) Aggregated volume Price 26,462
£15.770
- e) Date of the transaction 2017-02-15
- f) Place of the transaction n/a

1. Details of PDMR/person closely associated with them ('PCA')
 - a) Name Dr M M Slaoui
 - b) Position/status Chairman, Global Vaccines
 - c) Initial notification/ amendment Initial Notification
2. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor
 - a) Name GlaxoSmithKline plc
 - b) LEI 5493000HZTVUYLO1D793
3. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transaction(s) has been conducted

American Depositary Shares ('ADSs')

 - a) Description of the financial instrument

ISIN: US37733W1053
 - b) Nature of the transaction
 - 1) Deferred Bonus Award conditional award of ADSs (under the GlaxoSmithKline 2009 Deferred Annual Bonus Plan).
 - 2) As Dr Slaoui is retiring from the Company on 30 June 2017 he is not eligible

for a matching award.

	Price(s)	Volume(s)
c) Price(s) and volume(s)	\$40.110	10,760
d) Aggregated information	n/a (single transaction)	
Aggregated volume Price		
e) Date of the transaction	2017-02-15	
f) Place of the transaction	n/a	

1. Details of PDMR/person closely associated with them ('PCA')

a) Name	Ms C Thomas
b) Position/status	SVP, Human Resources
c) Initial notification/ amendment	Initial Notification

2. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

a) Name	GlaxoSmithKline plc
b) LEI	5493000HZTVUYLO1D793

3. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transaction(s) has been conducted

Ordinary shares of 25 pence each ('Ordinary Shares')

a) Description of the financial instrument

ISIN: GB0009252882

1) Deferred Bonus Award conditional award of Ordinary Shares (under the GlaxoSmithKline 2009 Deferred Annual Bonus Plan).

b) Nature of the transaction

2) Matching Award conditional award of Ordinary Shares (under the GlaxoSmithKline 2009 Deferred Annual Bonus Plan) subject to performance measures.

	Price(s)	Volume(s)
c) Price(s) and volume(s)	£15.770	19,916
	£15.770	19,916

Aggregated information

d) Aggregated volume Price	39,832
	£15.770
e) Date of the transaction	2017-02-15

f) Place of the transaction n/a

1. Details of PDMR/person closely associated with them ('PCA')

a) Name Mr P C Thomson

b) Position/status SVP, Communications & Government Affairs

c) Initial notification/ amendment Initial Notification

2. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

a) Name GlaxoSmithKline plc

b) LEI 5493000HZTVUYLO1D793

3. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transaction(s) has been conducted

Ordinary shares of 25 pence each ('Ordinary Shares')

a) Description of the financial instrument

ISIN: GB0009252882

1) Deferred Bonus Award conditional award of Ordinary Shares (under the GlaxoSmithKline 2009 Deferred Annual Bonus Plan).

b) Nature of the transaction

2) Matching Award conditional award of Ordinary Shares (under the GlaxoSmithKline 2009 Deferred Annual Bonus Plan) subject to performance measures.

c) Price(s) and volume(s)

Price(s)	Volume(s)
£15.770	6,269
£15.770	6,269

Aggregated information

d) Aggregated volume Price 12,538
£15.770

e) Date of the transaction 2017-02-15

f) Place of the transaction n/a

1. Details of PDMR/person closely associated with them ('PCA')

a) Name Mr D E Troy

b) Position/status SVP & General Counsel

c)	Initial notification/ amendment	Initial Notification
2.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	GlaxoSmithKline plc
b)	LEI	5493000HZTVUYLO1D793
3.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transaction(s) has been conducted	
		American Depositary Shares ('ADSs')
a)	Description of the financial instrument	ISIN: US37733W1053
		1) Deferred Bonus Award conditional award of ADSs (under the GlaxoSmithKline 2009 Deferred Annual Bonus Plan).
b)	Nature of the transaction	2) Matching Award conditional award of ADSs (under the GlaxoSmithKline 2009 Deferred Annual Bonus Plan) subject to performance measures
		Price(s) Volume(s)
c)	Price(s) and volume(s)	\$40.110 13,005
		\$40.110 13,005
	Aggregated information	n/a (single transaction)
d)	Aggregated volume Price	26,010 \$40.110
e)	Date of the transaction	2017-02-15
f)	Place of the transaction	n/a

1.	Details of PDMR/person closely associated with them ('PCA')	
a)	Name	Dr P J T Vallance
b)	Position/status	President, R&D
c)	Initial notification/ amendment	Initial Notification
2.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	GlaxoSmithKline plc
b)	LEI	5493000HZTVUYLO1D793
3.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transaction(s) has been conducted	
a)	Description of the financial instrument	

Ordinary shares of 25 pence
each ('Ordinary Shares')

ISIN: GB0009252882

- b) Nature of the transaction
- 1) Deferred Bonus Award conditional award of Ordinary Shares (under the GlaxoSmithKline 2009 Deferred Annual Bonus Plan).
 - 2) Matching Award conditional award of Ordinary Shares (under the GlaxoSmithKline 2009 Deferred Annual Bonus Plan) subject to performance measures.

	Price(s)	Volume(s)
c) Price(s) and volume(s)	£15.770	21,632
	£15.770	21,632

	Aggregated information
d) Aggregated volume Price	43,264 £15.770
e) Date of the transaction	2017-02-15
f) Place of the transaction	n/a

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorised.

GlaxoSmithKline plc

(Registrant)

Date: February 17, 2017

By: VICTORIA WHYTE

Victoria Whyte

Authorised Signatory for and on

behalf of GlaxoSmithKline plc