

DYNATRONICS CORP
Form 4
April 26, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ENRIGHT ERIN S.

(Last) (First) (Middle)

666 PLAINSBORO ROAD

(Street)

PLAINSBORO, NJ 08536

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
DYNATRONICS CORP [DYNT]

3. Date of Earliest Transaction
(Month/Day/Year)
10/05/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | | | |
|--|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|---------|---|-----------|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 10/05/2016 | | P | | 19,452 | A | Ⓛ | 87,545 | I | By spouse |
| Common Stock | 01/03/2017 | | P | | 20,650 | A | Ⓛ | 108,195 | I | By spouse |
| Common Stock | 04/04/2017 | | P | | 17,189 | A | Ⓛ | 125,384 | I | By spouse |
| Common Stock | 01/15/2017 | | P | | 3,926 | A | Ⓛ | 11,530 | D | |
| Restricted Common Stock ⁽³⁾ | 01/15/2017 | | P | | 3,926 | A | Ⓛ | 3,926 | D | |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|---------|-----|--|-----------------|---|
| | | | | | V | (A) | (D) | Date Exercisable | Expiration Date | |
| Series A Preferred Stock | \$ 2.5 | 06/15/2015 | | P | | 880,000 | | 06/30/2015 | <u>(4)</u> | Common Stock 880 |
| A-Warrants | \$ 2.75 | 06/30/2015 | | P | | 660,000 | | 06/30/2015 | 06/29/2021 | Common Stock 660 |
| B-Warrants | \$ 2.75 | 06/30/2015 | | P | | 660,000 | | <u>(5)</u> | <u>(5)</u> | Common Stock 660 |
| Series A Preferred Stock | \$ 2.5 | 12/28/2016 | | P | | 188,800 | | 12/28/2016 | <u>(4)</u> | Common Stock 188 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| ENRIGHT ERIN S. 666 PLAINSBORO ROAD PLAINSBORO, NJ 08536 | | X | | |

Signatures

Erin S Enright 04/26/2017
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Payment of quarterly dividends on 8% Series A Preferred Stock in shares of common stock valued at 90% of 10-day average closing bid price.

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- (2) Shares issued as compensation for services as a director of the Issuer, valued at \$2.55 per share.
- (3) Shares subject to forfeiture if service as a director terminates before July 15, 2017.
- (4) The Series A Convertible Preferred Stock has no expiration date.
- (5) The B-Warrants are exercisable any time after the date that the holder has purchased all of the shares of Common Stock underlying the A-Warrants issued to the holder and on or prior to the close of business on the six-year anniversary of such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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