CORP
4/A
nber 05, 2002
1. Name and Address of Reporting Person
Eichner, Ira A.
1100 N. Wood Dale Road
Wood Dale, IL 60191-
2. Issuer Name and Ticker or Trading Symbol
AAR CORP. (AIR)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year
09/30/2002 R2
5. If Amendment, Date of Original (Month/Day/Year) 11/05/2002
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(X) Director () 10% Owner
() Officer (give title below) () Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person
TABLE I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
<pre>++++++++</pre>

1. Title of Security	2.	Trans-	2A	.Execu-	3.	Trans- 4.	Securities	Acquired	(A) 5	. Amo
		action	1	action		action	or Disposed	d of (D)	S	ecuri
1		Date	1	Date		Code			B	enefi
1			1			1			0	wned
		(Month/	1	(Month/		1			F	ollow
1		Day/	1	Day/	+	+	+	+	+R	eport
		Year)		Year)	Co	de V Am	ount A,	/D Price	T	ransa
+	+		-+		-+	+	+	+	+-	

Common Stock Common Stock 30217 433366

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

+				L	+	+		+	
			3A.			6.		7.	
1								1	
Ì									
				l				Title an	nd Amount
I								of Under	rlying
	Conver-	Trans-	Execu-		Number of			Securit	ies
	sion or	action	tion		Derivative	Date Exerc	isable	+	+
	Exercise	Date	Date		Securities	and Expirat	cion Date	l	Amount
	Price of			Transac-	Acquired(A)	(Month/Day/	/Year)	I	lor
Title of	Deriv-	(Month/	(Month/	tion Code	Disposed(D)+	+	+	+	Number
Derivative	ative	Day/	Day/ -	++	++	+Date Exer-	Expira-	I	of
Security	Security	Year)	Year)	Code V	(A) (D)	cisable	tion Date	Title	Shares
+	+	++	++	++	++	+	+	+	+
Phantom Stock Units	\$0	09/03/2 002		A	1204	09/03/2002	10/11/2006	Common	1204