AAR CORP Form 4 April 03, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Form 5

obligations

may continue.

See Instruction

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading STORCH DAVID P Issuer Symbol AAR CORP [AIR] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) _X__ Director 10% Owner Other (specify X_ Officer (give title 1100 N. WOOD DALE ROAD 03/31/2006 below) President, CEO & Director (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting WOOD DALE, IL 60191-Person

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	03/31/2006		S	2,100	D	\$ 28.26	679,172	D	
Common Stock	03/31/2006		S	600	D	\$ 28.27	678,572	D	
Common Stock	03/31/2006		S	1,400	D	\$ 28.29	677,172	D	
Common Stock	03/31/2006		S	200	D	\$ 28.31	676,972	D	
Common Stock	03/31/2006		S	3,800	D	\$ 28.34	673,172	D	

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January 31,

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Common Stock	03/31/2006	S	600	D	\$ 28.35	672,572	D	
Common Stock	03/31/2006	S	200	D	\$ 28.36	672,372	D	
Common Stock	03/31/2006	S	9,200	D	\$ 28.37	663,172	D	
Common Stock	03/31/2006	S	400	D	\$ 28.38	662,772	D	
Common Stock	03/31/2006	S	500	D	\$ 28.39	662,272	D	
Common Stock	03/31/2006	S	2,000	D	\$ 28.4	660,272	D	
Common Stock	03/31/2006	S	300	D	\$ 28.41	659,972	D	
Common Stock	03/31/2006	S	2,900	D	\$ 28.42	657,072	D	
Common Stock	03/31/2006	S	100	D	\$ 28.43	656,972	D	
Common Stock	03/31/2006	S	700	D	\$ 28.45	656,272	D	
Common Stock						18,810 <u>(1)</u>	I	by wife
Common Stock						6,876.173 (2)	I	by wife for minor children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	re	Securities	(Instr. 5)	Bene
	Derivative				Securities	S	(Instr. 3 and 4)		Owne
	Security				Acquired				Follo
					(A) or				Repo
					Disposed				Trans
					of (D)				(Instr
					(Instr. 3,				
					4, and 5)				

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Date Expiration Or Number Of Shares

Reporting Owners

Reporting Owner Name / Address	Relationsnips							
	Director	10% Owner	Officer	Other				
STORCH DAVID P			President,					
1100 N. WOOD DALE ROAD	X		CEO &					
WOOD DALE, IL 60191-			Director					

Signatures

Jo-Ellen Kiddie, Power of Attorney 04/03/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) I disclaim any beneficial interest in these shares.
- (2) I disclaim any beneficial interest in these shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3