#### NICKOLOFF JEFFREY K

Form 4

October 12, 2006

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

3235-0287

0.5

January 31, Expires: 2005

**OMB APPROVAL** 

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may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * NICKOLOFF JEFFREY K			2. Issuer Name and Ticker or Trading Symbol CASCADE CORP [CAE]	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
PO BOX 20187			(Month/Day/Year) 10/10/2006	Director 10% Owner X Officer (give title Other (specification) below)  Vice President		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line)		
PORTLAND, C	OR 97294			_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State) (	Table Table	e I - Non-D	erivative	Secur	ities Acq	puired, Disposed o	of, or Beneficial	ly Owned
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. 4. Securities Acquired Transaction(A) or Disposed of		5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect		
(Instr. 3)		any (Month/Day/Year)	Code (Instr. 8)	(D) (Instr. 3,	4 and	5)	Beneficially Owned	(D) or Indirect (I)	Beneficial Ownership
					(A) or		Following Reported Transaction(s)	(Instr. 4)	(Instr. 4)
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	10/10/2006		M	2,387	A	\$ 35.6	2,387	D	
Common Stock	10/12/2006		S	2,387	D	\$ 49.8	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

3. Transaction Date 3A. Deemed

Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative	Exercise any Code Securities to the of (Month/Day/Year) (Instr. 8) Acquired		on Derivative Securities Acquired (A) or	Expiration Date (Month/Day/Year)		Underlying Securi (Instr. 3 and 4)		
	Security				Disposed of (D) (Instr. 3, 4, and 5)				
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Shar
Stock Appreciation Rights	\$ 35.6	10/10/2006		M	8,750	06/07/2005(1)	06/07/2015	Common Stock	2,3

5. Number

6. Date Exercisable and

7. Title and Amou

# **Reporting Owners**

Director 10% Owner Officer Other

NICKOLOFF JEFFREY K PO BOX 20187

PORTLAND, OR 97294

Vice President

## **Signatures**

1. Title of

Jeffrey K. Nickoloff

\*\*Signature of Date
Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Thirty-five thousand Stock Appreciation Rights were granted on June 7, 2005 and one-quarter become exercisable on each of the first four anniversaries.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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