

JOHNSON & JOHNSON
Form DEFA14A
April 03, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
SCHEDULE 14A
(Rule 14a-101)
INFORMATION REQUIRED IN PROXY STATEMENT
SCHEDULE 14A INFORMATION
Proxy Statement Pursuant to Section 14(a) of the Securities
Exchange Act of 1934

Filed by the Registrant

Filed by a Party other than the Registrant

Check the appropriate box:

Preliminary Proxy Statement

Confidential, for the Use of the Commission Only (as permitted by Rule 14a-6(e)(2))

Definitive Proxy Statement

Definitive Additional Materials

Soliciting Material Pursuant to Rule 14a-11(c) or Rule 14a-12

JOHNSON & JOHNSON

(Name of Registrant as Specified in Its Charter)

(Name of Person(s) Filing Proxy Statement, if Other Than Registrant)

Payment of Filing Fee (Check the appropriate box):

No fee required.

Fee computed on table below per Exchange Act Rules 14a-6(i)(4) and 0-11.

(1) Title of each class of securities to which transaction applies:

(2) Aggregate number of securities to which transaction applies:

(3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):

(4) Proposed maximum aggregate value of transaction:

(5) Total fee paid:

Fee paid previously with preliminary materials.

Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

- (1) Amount Previously Paid:
 - (2) Form, Schedule or Registration Statement No.:
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[Screen view of landing page for JNJ on <http://www.moxyvote.com/shareholders>]

JOHNSON & JOHNSON (JNJ)

Johnson & Johnson is the first corporation to team with Moxy Vote, an online voting platform that allows shareholders to electronically cast their annual proxy votes. Our shareholders are an integral part of our company's success, and we recognize and value your input in our business. We want to make your ability to communicate with us as effortless as possible, and teaming with Moxy Vote technology is our latest innovation in this area. Johnson & Johnson is embracing this innovative technology as another way to communicate with our valued shareholders. Every year, our shareholders receive our annual report and a proxy statement of issues to be voted on. We also provide easy ways for our shareholders to sign up to receive annual reports and proxy materials electronically; optimize our website for viewing on mobile devices; and use audio and video podcasts for select investor events. However you choose to do so, please vote. Stay informed about Johnson & Johnson at www.jnj.com and www.investor.jnj.com. Johnson & Johnson has been a publicly traded company on the New York Stock Exchange since 1944, and is part of the S&P 500 Index and the Dow Jones Industrial Average.

Overview	Key Dates	Key Documents
	MEETING:	ONLINE VOTING ENDS:
		Company Annual Report (FORM 10K) [hyperlink to Form 10-K]
		Proxy Solicitation Filings (DEF 14A) [hyperlink to Proxy Statement]

Proxy Statement Summary	General Information Johnson & Johnson and the 2012 annual meeting.	Corporate Governance Our board, directors and communication.	Executive Compensation How we compensate our leadership team.	Other Information Information concerning other items on the proxy ballot.
	Read more [hyperlink to summary page with link to full Johnson & Johnson 2012 Proxy Statement]	Read more [hyperlink to summary page with link to full Johnson & Johnson 2012 Proxy Statement]	Read more [hyperlink to summary page with link to full Johnson & Johnson 2012 Proxy Statement]	Read more [hyperlink to summary page with link to full Johnson & Johnson 2012 Proxy Statement]

[Hyperlinked from landing page for JNJ on <http://www.moxyvote.com/shareholders>]

GENERAL INFORMATION (see pages 2-5 of the 2012 Proxy Statement [[hyperlink to full Johnson & Johnson 2012 Proxy Statement](#)])

This summary highlights information contained in the Proxy Statement. This summary does not contain all of the information you should consider. You should read the entire Proxy Statement carefully before voting.

Meeting: Annual Meeting of Shareholders

Date: Thursday, April 26, 2012

Time: 10:00 a.m., Eastern

Location: Hyatt Regency Hotel, Two Albany Street, New Brunswick, New Jersey

Record Date: February 28, 2012

Ticket Requests: AnnualMeeting@its.jnj.com

Stock Symbol: JNJ

Exchange: NYSE

Common Stock Outstanding: 2.75 billion shares

Registrar & Transfer Agent: Computershare

State of Incorporation: New Jersey

Year of Incorporation: 1887

Public Company Since: 1944

Corporate Headquarters: One Johnson & Johnson Plaza, New Brunswick, New Jersey 08933

Corporate Website: www.jnj.com

Investor Relations Website: www.investor.jnj.com

Annual Report: www.investor.jnj.com/annual-reports.cfm

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CORPORATE GOVERNANCE (see pages 6-26 of the 2012 Proxy Statement [hyperlink to full Johnson & Johnson 2012 Proxy Statement])

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Director Nominees: 13

Mary Sue Coleman (Independent)

James G. Cullen (Independent)(Presiding)

Ian E. L. Davis (Independent)

Alex Gorsky (Management)

Michael M. E. Johns (Independent)

Susan L. Lindquist (Independent)

Anne M. Mulcahy (Independent)

Leo F. Mullin (Independent)

William D. Perez (Independent)

Charles Prince (Independent)

David Satcher (Independent)

William C. Weldon (Management)(Chairman)

Ronald A. Williams (Independent)

Director Term: One year

Director Election Standard: Majority of votes cast

Board Meetings in 2011: 12

Standing Board Committees (Meetings in 2011): Audit (4), Compensation & Benefits (9),

Nominating & Corporate Governance (4), Public Policy Advisory (4), Science & Technology Advisory (5), Finance (0)

Supermajority Voting Requirements: No

Shareholder Rights Plan: No

Corporate Governance Materials: www.investor.jnj.com/governance

Board Communication: www.investor.jnj.com/governance/communication.cfm

[Hyperlinked from landing page for JNJ on <http://www.moxyvote.com/shareholders>]

EXECUTIVE COMPENSATION (see pages 27-64 of the 2012 Proxy Statement [hyperlink to full Johnson & Johnson 2012 Proxy Statement])

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CEO: W. C. Weldon (age 63; tenure as CEO: 10 years)

CEO 2011 Total Direct Compensation:

Base Salary: \$1.9 million

Annual Performance Bonus: \$3.1 million

Long-Term Incentives: \$13.4 million

Major Design Changes for 2012:

- Introducing Performance Share Units
- Ceasing use of legacy cash-based Certificates of Long-term Performance

New mix of executive officer long-term incentives:

- 50% Performance Share Units
- 30% Stock Options
- 20% Restricted Share Units

Employment Agreement: No

Change-In-Control Agreement: No

Stock Ownership Guidelines: Yes

Recoupment Policy: Yes

Hedging Policy: Yes

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OTHER ITEMS TO BE VOTED ON (see pages 65-82 of the 2012 Proxy Statement [[hyperlink to full Johnson & Johnson 2012 Proxy Statement](#)])

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Advisory Vote to Approve Named Executive Officer Compensation

Approval of 2012 Long-Term Incentive Plan

Ratification of Appointment of Independent Registered Public Accounting Firm (PricewaterhouseCoopers LLP)

Shareholder Proposals on:

- Independent Board Chairman
- Binding Vote on Political Contributions
- Adopting Non-Animal Methods for Training