

Edgar Filing: ITT INDUSTRIES INC - Form 4

ITT INDUSTRIES INC  
 Form 4  
 January 31, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549  
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person  
 Driesse, Henry J.  
 ITT Defense  
 1650 Tysons Boulevard  
 McLean, VA 22012
2. Issuer Name and Ticker or Trading Symbol  
 ITT Industries, Inc.  
 ITT
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
 1/31/01
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 ( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other  
 (specify below)  
 Vice President
7. Individual or Joint/Group Filing (Check Applicable Line)  
 (X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month
Common Stock	12/31/00	A	V 1,824 (1)	A (1) 3,625
Common Stock (DRIP) (2)				216
Common Stock (ISP) (3)				8,825

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Percentage of Total Ownership
						Title and Number	

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Secu- rity	Date	Code	V	Amount	D	cisa- ble	Date	of Shares
Employee Stock Option (Right to Buy) (4)	\$36.88 1/1	1/2/01	A	25,000	A	(4)	1/4/11	Common Stock 25,000 (4)
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Explanation of Responses:

- (1) Shares awarded under the ITT Industries 1997 Long-Term Incentive Plan.
- (2) Shares held under the Direct Purchase, Sale and Dividend Reinvestment Plan reflecting accumulations through 1/30/01.
- (3) Shares held under the ITT Industries Investment and Savings Plan reflecting accumulations through 1/30/01.
- (4) Options granted under Rule 16b-3 Plan exercisable 1/3 on each of 1/2/02, 03 and 04 or after NYSE closing price remains at least \$46.10 for 10 consecutive trading days, whichever occurs first.

SIGNATURE OF REPORTING PERSON

HENRY J. DRIESSE

DATE

1/31/01