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ADAMS EXPRESS CO  
Form 13F-HR  
August 02, 2007

UNITED STATES  
SECURITIES & EXCHANGE COMMISSION  
Washington, D.C. 20549  
Form 13F  
Form 13F COVER PAGE

Report for the Calendar Year or Quarter June 30, 2007

Check here if Amendment [ ]; Amendment Number:

This amendment (Check only one.) : [ ] is a restatement

Institutional Investment Manager Filing this Report:

Name: The Adams Express Company  
Address: 7 St. Paul Street, Suite 1140  
Baltimore, MD 21202

Form 13F File Number 28-597

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Christine M. Sloan  
Title Assistant Treasurer  
Phone (410) 752-5900

Signature, Place, and Date of Signing:

Christine M. Sloan Baltimore, MD July 31, 2007

[Signature] [City, State] [Date]

Report Type (Check only one.):

13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other

13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager (s).)

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List of Other Managers Reporting for this Manager:

Form 13F File Number

Name

28-\_\_\_\_\_

\_\_\_\_\_

[Repeat as necessary.]

Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0

Form 13F Information Table Entry Total:83

Form 13F Information Table Value Total:\$ 1,404,857  
(in thousands)

List of Other Included Managers:

Provide a numbered list of the name (s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

No.	Form 13-F File No.	Name
_____	28-_____	_____

[Repeat as necessary.]

COLUMN 1 NAME OF ISSUER	COLUMN 2 TITLE OF CLASS	COLUMN 3 CUSIP	COLUMN 4 VALUE IN 000's	COLUMN 5 SHRS OR SH/ PRN AMT PRN	COLUMN 6 PUT/ CALL	COLUMN 7 INVESTMENT DISCRETION	COLUMN 8 OTHER MANAGERS	COLUMN 9 VOTING SOLE
3M COMPANY	COM	88579Y101	13,886	160,000	SH	SOLE		160,
ABBOTT LABS	COM	002824100	17,136	320,000	SH	SOLE		320,
ADVANCED MEDICAL OPTI	COM	00763M108	11,336	325,000	SH	SOLE		325,
AIR PRODUCTS & CHEMIC	COM	009158106	18,485	230,000	SH	SOLE		230,
ALLTEL CORP.	COM	020039103	20,265	300,000	SH	SOLE		300,
AMBAC FINANCIAL GROUP	COM	023139108	17,438	200,000	SH	SOLE		200,
AMERICAN INT'L GROUP	COM	026874107	35,015	500,000	SH	SOLE		500,
AQUA AMERICA, INC.	COM	03836W103	11,223	499,000	SH	SOLE		499,
AT&T CORP	COM	00206R102	16,600	400,000	SH	SOLE		400,
AUTOMATIC DATA PROCES	COM	053015103	14,541	300,000	SH	SOLE		300,
AVAYA INC.	COM	053499109	10,104	600,000	SH	SOLE		600,
AVON PRODUCTS	COM	054303102	15,376	418,400	SH	SOLE		418,
BANK OF AMERICA	COM	060505104	29,823	610,000	SH	SOLE		610,
BANK OF NEW YORK INC.	COM	064057102	15,540	375,000	SH	SOLE		375,
BANKATLANTIC BANCORP	CL A	065908501	7,577	880,000	SH	SOLE		880,
BEA SYSTEMS INC.	COM	073325102	10,952	800,000	SH	SOLE		800,
BJ WHOLESALE CLUB	COM	05548J106	16,213	450,000	SH	SOLE		450,

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BRISTOL MYERS SQUIBB	COM	110122108	10,888	345,000	SH	SOLE	345,
BROADCOM CORP	CL A	111320107	11,700	400,000	SH	SOLE	400,
BUNGE LTD.	COM	G16962105	11,830	140,000	SH	SOLE	140,
CINTAS CORP.	COM	172908105	11,829	300,000	SH	SOLE	300,
CISCO SYSTEMS	COM	17275R102	23,673	850,000	SH	SOLE	850,
COMCAST CORP.	CL A	20030N101	14,763	525,000	SH	SOLE	525,
COMPASS BANKSHARES IN	COM	20449H109	5,863	85,000	SH	SOLE	85,
CONOCOPHILLIPS	COM	20825C104	27,082	345,000	SH	SOLE	345,
CORNING INC	COM	219350105	12,775	500,000	SH	SOLE	500,
CREE INC.	COM	225447101	9,694	375,000	SH	SOLE	375,
CURTISS-WRIGHT CORP	COM	231561101	16,780	360,000	SH	SOLE	360,
CVS/CAREMARK CORPORAT	COM	126650100	7,609	208,750	SH	SOLE	208,
DEAN FOODS	COM	242370104	10,836	340,000	SH	SOLE	340,
DEL MONTE FOODS	COM	24522P103	13,558	1,115,000	SH	SOLE	1,115
DELL INC.	COM	24702R101	16,702	585,000	SH	SOLE	585,
DUKE ENERGY CORP.	COM	26441C105	11,192	611,560	SH	SOLE	611,
DUPONT EI DE NEMOURS	COM	263534109	18,302	360,000	SH	SOLE	360,
EMERSON ELECTRIC	COM	291011104	18,720	400,000	SH	SOLE	400,
ENSCO INTERNATIONAL,	COM	26874Q100	12,760	209,150	SH	SOLE	209,
EXXON MOBIL CORP.	COM	30231G102	18,034	215,000	SH	SOLE	215,
FIFTH THIRD BANC	COM	316773100	11,136	280,000	SH	SOLE	280,
FLORIDA ROCK INDUSTRI	COM	341140101	13,500	200,000	SH	SOLE	200,
GANNETT INC.	COM	364730101	6,182	112,500	SH	SOLE	112,
GENENTECH, INC	COM	368710406	16,645	220,000	SH	SOLE	220,
GENERAL ELECTRIC CO.	COM	369604103	56,949	1,487,700	SH	SOLE	1,487
HARLEY DAVIDSON	COM	412822108	7,153	120,000	SH	SOLE	120,
ILLINOIS TOOL WORKS	COM	452308109	13,548	250,000	SH	SOLE	250,
INTEL CORP	COM	458140100	19,008	800,000	SH	SOLE	800,
INVESTORS FINANCIAL S	COM	461915100	22,047	357,500	SH	SOLE	357,
JOHNSON & JOHNSON	COM	478160104	15,713	255,000	SH	SOLE	255,
LOWE'S COS INC.	COM	548661107	17,647	575,000	SH	SOLE	575,
MARATHON OIL CO.	COM	565849106	14,390	240,000	SH	SOLE	240,
MASCO CORP	COM	574599106	12,812	450,000	SH	SOLE	450,
MDU RESOURCES GROUP,	COM	552690109	15,773	562,500	SH	SOLE	562,
MEDTRONIC INC.	COM	585055106	16,077	310,000	SH	SOLE	310,
MICROSOFT CORP	COM	594918104	34,775	1,180,000	SH	SOLE	1,180
MORGAN STANLEY CO.	COM	617446448	12,582	150,000	SH	SOLE	150,
MURPHY OIL CORP.	COM	626717102	2,288	38,500	SH	SOLE	38,
NEWELL RUBBERMAID INC	COM	651229106	11,772	400,000	SH	SOLE	400,
ORACLE CORP	COM	68389X105	21,681	1,100,000	SH	SOLE	1,100
OSHKOSH TRUCK CORP.	COM	688239201	16,988	270,000	SH	SOLE	270,
PEPSI CO. INC.	COM	713448108	25,940	400,000	SH	SOLE	400,
PETROLEUM & RESOURCES	COM	716549100	84,453	2,186,774	SH	SOLE	2,186
PFIZER INC	COM	717081103	28,638	1,120,000	SH	SOLE	1,120
PNC FINANCIAL SERVICE	COM	693475105	14,316	200,000	SH	SOLE	200,
PROCTER & GAMBLE COMP	COM	742718109	20,805	340,000	SH	SOLE	340,
PROSPERITY BANCSHARES	COM	743606105	6,552	200,000	SH	SOLE	200,
ROHM & HAAS CO.	COM	775371107	21,872	400,000	SH	SOLE	400,
RYLAND GROUP INC.	COM	783764103	11,398	305,000	SH	SOLE	305,
SAFeway, INC	COM	786514208	13,272	390,000	SH	SOLE	390,
SCHLUMBERGER LTD	COM	806857108	32,277	380,000	SH	SOLE	380,
SENOYX INC.	COM	81724Q107	7,425	550,000	SH	SOLE	550,
SPECTRA ENERGY CORP.	COM	847560109	7,938	305,780	SH	SOLE	305,
SPIRIT AEROSYSTEMS	COM CL A	848574109	14,240	395,000	SH	SOLE	395,
TARGET CORP.	COM	87612E106	18,444	290,000	SH	SOLE	290,
TEVA PHARMACEUTICAL I	COM	881624209	15,881	385,000	SH	SOLE	385,
THE COCA-COLA CO.	COM	191216100	10,462	200,000	SH	SOLE	200,
UNILEVER PLC ADR	SPON ADR NEW	904767704	17,743	550,000	SH	SOLE	550,
UNITED PARCEL SERVICE	COM CL B	911312106	11,315	155,000	SH	SOLE	155,
UNITED TECHNOLOGIES	COM	913017109	21,279	300,000	SH	SOLE	300,
WACHOVIA CORP.	COM	929903102	24,087	470,000	SH	SOLE	470,
WELLS FARGO COMPANY	COM	949746101	22,861	650,000	SH	SOLE	650,

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WILMINGTON TRUST CORP	COM	971807102	15,068	363,000	SH	SOLE	363,
WINDSTREAM CORP	COM	97381W104	4,578	310,178	SH	SOLE	310,
WYETH COMPANY	COM	983024100	18,636	325,000	SH	SOLE	325,
ZIMMER HLDGS INC.	COM	98956P102	10,611	125,000	SH	SOLE	125,
			1,404,857				