

CLARK A BAYARD III  
 Form 4  
 December 13, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

FORM 4  
 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue.

1. Name and Address of Reporting Person(s)  
 Clark, Alexander Bayard  
 8000 Forsyth Blvd.  
 Clayton, MO 63105
2. Issuer Name and Ticker or Trading Symbol  
 Commerce Bancshares, Inc. (CBSH)
3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
4. Statement for Month/Day/Year  
 12/11/2002
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Executive Vice President, CFO  
 and Treasurer
7. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1) Title of Security	2) Trans- action Date (Month/ Day/Year)	3. Trans- action Code Code V	4. Securities Acquired (A) or Disposed of (D) Amount	A or D Price
Common Stock	12/11/02	F	1,522	D \$39.900000
Common Stock	12/11/02	S	1,500	D \$40.010000
Common Stock	12/11/02	S	900	D \$40.000000
Common Stock	12/11/02	S	100	D \$39.990000
Common Stock	12/11/02	S	100	D \$39.980000
Common Stock	12/11/02	S	500	D \$39.970000
Common Stock	12/11/02	S	1,542	D \$39.950000
Common Stock	12/11/02	M	4,642	A \$13.085533
Common Stock	12/11/02	M	4,642	A \$16.878639

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

1) Title of Derivative	2) Conversion	3) Trans-	4) Trans-	5) Number of Derivative
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Security	or Exercise Price of Derivative Security	action Date	action Code	Securities Acquired (A) or Disposed of (D)
			Code V A	D
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Stock Option (right to buy)	\$13.085533	12/11/02	M	4,642
Stock Option (right to buy)	\$16.878639	12/11/02	M	4,642

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

1) Title of Derivative Security	3) Transaction Date	7) Title and Amount of Underlying Securities	8) Price of Derivative Security
		Title	Amount or Number of Shares
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Stock Option (right to buy)	12/11/02	Common Stock	4,642
Stock Option (right to buy)	12/11/02	Common Stock	4,642

SIGNATURE OF REPORTING PERSON

/S/ By: Jeffery D. Aberdeen

For: A. Bayard Clark

DATE 12/13/02