

COMMERCE BANCSHARES INC /MO/
Form 4
July 28, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KIM CHARLES G

2. Issuer Name and Ticker or Trading Symbol
COMMERCE BANCSHARES INC /MO/ [CBSH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

8000 FORSYTH BLVD.

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
07/26/2005

____ Director
 Officer (give title below) _____ 10% Owner
_____ Other (specify below)
Executive Vice President

CLAYTON, MO 63105

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	07/26/2005		M	967 A \$ 21.1371	19,170	D	
Common Stock	07/26/2005		S	1,000 D \$ 54.19	18,170	D	
Common Stock	07/26/2005		S	497 D \$ 54.15	17,673	D	
Common Stock	07/26/2005		S	700 D \$ 54.09	16,973	D	
Common Stock	07/26/2005		S	200 D \$ 54.05	16,773	D	

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Common Stock	07/26/2005	S	100	D	\$ 54.02	16,673	D	
Common Stock	07/26/2005	S	900	D	\$ 54.01	15,773	D	
Common Stock	07/26/2005	S	1,000	D	\$ 54	14,773	D	
Common Stock	07/26/2005	S	700	D	\$ 53.97	14,073	D	
Common Stock	07/26/2005	S	2,382	D	\$ 53.95	11,691	D	
Common Stock	07/26/2005	M	5,000	A	\$ 15.3094	16,691	D	
Common Stock	07/26/2005	M	1,512	A	\$ 15.3094	18,203	D	
Common Stock						8,041	I	401K

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (right to buy)	\$ 15.3094	07/26/2005		M	1,512	02/08/1996 02/07/2006	Common Stock	1,512
Stock Option (right to buy)	\$ 15.3094	07/26/2005		M	5,000	02/08/1996 02/08/2006	Common Stock	5,000

Stock Option (right to buy)	\$ 21.1371	07/26/2005	M	967	02/05/1997	02/05/2007	Common Stock	967
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KIM CHARLES G 8000 FORSYTH BLVD. CLAYTON, MO 63105			Executive Vice President	

Signatures

By: Jeffery D. Aberdeen For: Charles
G. Kim

07/28/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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