

SELECTIVE INSURANCE GROUP INC

Form 4

February 06, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
THATCHER DALE A

2. Issuer Name **and** Ticker or Trading
Symbol
SELECTIVE INSURANCE GROUP
INC [SIGI]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

40 WANTAGE AVENUE

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
02/04/2007

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)
EVP, CFO & Treas.

BRANCHVILLE, NJ 07890

(City) (State) (Zip)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/04/2007		F	2,883 D	\$ 44,127.6763 51.54 (1)	D	
Common Stock	02/05/2007		S	19 D	\$ 44,108.6763 51.31 (1)	D	
Common Stock	02/05/2007		S	71 D	\$ 44,037.6763 51.35 (1)	D	
Common Stock	02/05/2007		S	69 D	\$ 43,968.6763 51.37 (1)	D	
Common Stock	02/05/2007		S	53 D	\$ 43,915.6763 51.38 (1)	D	

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Common Stock	02/05/2007	S	9	D	\$ 51.39	43,906.6763 (1)	D
Common Stock	02/05/2007	S	49	D	\$ 51.42	43,857.6763 (1)	D
Common Stock	02/05/2007	S	57	D	\$ 51.43	43,800.6763 (1)	D
Common Stock	02/05/2007	S	19	D	\$ 51.44	43,781.6763 (1)	D
Common Stock	02/05/2007	S	64	D	\$ 51.45	43,717.6763 (1)	D
Common Stock	02/05/2007	S	29	D	\$ 51.46	43,688.6763 (1)	D
Common Stock	02/05/2007	S	38	D	\$ 51.48	43,650.6763 (1)	D
Common Stock	02/05/2007	S	81	D	\$ 51.49	43,569.6763 (1)	D
Common Stock	02/05/2007	S	73	D	\$ 51.5	43,496.6763 (1)	D
Common Stock	02/05/2007	S	42	D	\$ 51.51	43,454.6763 (1)	D
Common Stock	02/05/2007	S	12	D	\$ 51.52	43,442.6763 (1)	D
Common Stock	02/05/2007	S	37	D	\$ 51.53	43,405.6763 (1)	D
Common Stock	02/05/2007	S	25	D	\$ 51.54	43,380.6763 (1)	D
Common Stock	02/05/2007	S	33	D	\$ 51.55	43,347.6763 (1)	D
Common Stock	02/05/2007	S	1	D	\$ 51.56	43,346.6763 (1)	D
Common Stock	02/05/2007	S	11	D	\$ 51.57	43,335.6763 (1)	D
Common Stock	02/05/2007	S	1	D	\$ 51.58	43,334.6763 (1)	D
Common Stock	02/05/2007	S	27	D	\$ 51.61	43,307.6763 (1)	D
Common Stock	02/05/2007	S	26	D	\$ 51.62	43,281.6763 (1)	D
Common Stock	02/05/2007	S	9	D	\$ 51.69	43,272.6763 (1)	D
	02/05/2007	S	9	D			D

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Common Stock \$ 43,263.6763
51.71 ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
THATCHER DALE A 40 WANTAGE AVENUE BRANCHVILLE, NJ 07890	EVP, CFO & Treas.

Signatures

Dale A Thatcher 02/06/2007
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 609.968 shares acquired on February 4, 2007 through the dividend reinvestment feature of a restricted stock grant under the Selective Insurance Group, Inc. Stock Option Plan III.

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