

MILLER JOSEPH A
Form 4
May 07, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MILLER JOSEPH A

(Last) (First) (Middle)

ONE RIVERFRONT PLAZA

(Street)

CORNING, NY 14831

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CORNING INC /NY [GLW]

3. Date of Earliest Transaction (Month/Day/Year)
05/06/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)

EXECUTIVE VICE PRESIDENT

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 05/06/2008 | | M | | 43,000 | A | \$ 10.98 |
| Common Stock | 05/06/2008 | | M | | 79,000 | A | \$ 11.21 |
| Common Stock | 05/06/2008 | | M | | 43,000 | A | \$ 11.84 |
| Common Stock | 05/06/2008 | | M | | 39,500 | A | \$ 12.79 |
| Common Stock | 05/06/2008 | | S | | 900 | D | \$ 26.57 |

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| | | | | | | | |
|--------------|------------|---|--------|---|----------|------------|---|
| Common Stock | 05/06/2008 | S | 4,000 | D | \$ 26.58 | 616,362.62 | D |
| Common Stock | 05/06/2008 | S | 72,500 | D | \$ 26.6 | 543,862.62 | D |
| Common Stock | 05/06/2008 | S | 7,400 | D | \$ 26.61 | 536,462.62 | D |
| Common Stock | 05/06/2008 | S | 8,300 | D | \$ 26.62 | 528,162.62 | D |
| Common Stock | 05/06/2008 | S | 2,000 | D | \$ 26.63 | 526,162.62 | D |
| Common Stock | 05/06/2008 | S | 6,400 | D | \$ 26.65 | 519,762.62 | D |
| Common Stock | 05/06/2008 | S | 1,000 | D | \$ 26.66 | 518,762.62 | D |
| Common Stock | 05/06/2008 | S | 1,500 | D | \$ 26.7 | 517,262.62 | D |
| Common Stock | 05/06/2008 | S | 2,418 | D | \$ 26.71 | 514,844.62 | D |
| Common Stock | 05/06/2008 | S | 100 | D | \$ 26.73 | 514,744.62 | D |
| Common Stock | 05/06/2008 | S | 4,350 | D | \$ 26.76 | 510,394.62 | D |
| Common Stock | 05/06/2008 | S | 50,883 | D | \$ 26.77 | 459,511.62 | D |
| Common Stock | 05/06/2008 | S | 13,749 | D | \$ 26.78 | 445,762.62 | D |
| Common Stock | 05/06/2008 | S | 4,552 | D | \$ 26.79 | 441,210.62 | D |
| Common Stock | 05/06/2008 | S | 6,273 | D | \$ 26.8 | 434,937.62 | D |
| Common Stock | 05/06/2008 | S | 575 | D | \$ 26.81 | 434,362.62 | D |
| Common Stock | 05/06/2008 | S | 2,200 | D | \$ 26.82 | 432,162.62 | D |
| Common Stock | 05/06/2008 | S | 6,700 | D | \$ 26.83 | 425,462.62 | D |
| Common Stock | 05/06/2008 | S | 1,700 | D | \$ 26.84 | 423,762.62 | D |
| Common Stock | 05/06/2008 | S | 3,416 | D | \$ 26.85 | 420,346.62 | D |
| | 05/06/2008 | S | 2,800 | D | | 417,546.62 | D |

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| | | | | | | | | |
|--------------|------------|--|---|-----|-----------|-----------|------------|---------------------------------|
| Common Stock | | | | | \$ 26.865 | | | |
| Common Stock | 05/06/2008 | | S | 684 | D | \$ 26.885 | 416,862.62 | D |
| Common Stock | 05/06/2008 | | S | 100 | D | \$ 26.91 | 416,762.62 | D |
| Common Stock | | | | | | | 1,426.6921 | I |
| | | | | | | | | TRUSTEE U/EMPLOYEE BENEFIT PLAN |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Stock Options (Right to buy) | \$ 10.98 | 05/06/2008 | | M | 43,000 | 02/01/2006 01/31/2015 | Common Stock 43,000 |
| Stock Options (Right to buy) | \$ 11.21 | 05/06/2008 | | M | 79,000 | 12/03/2004 12/02/2013 | Common Stock 79,000 |
| Stock Options (Right to buy) | \$ 11.84 | 05/06/2008 | | M | 43,000 | 01/03/2006 01/02/2015 | Common Stock 43,000 |
| Stock Options (Right to buy) | \$ 12.79 | 05/06/2008 | | M | 39,500 | 02/02/2005 02/01/2014 | Common Stock 39,500 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| MILLER JOSEPH A ONE RIVERFRONT PLAZA CORNING, NY 14831 | | | EXECUTIVE VICE PRESIDENT | |

Signatures

Denise A. Hauselt, Power of Attorney
05/07/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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