

TRIARC COMPANIES INC  
 Form 4  
 April 25, 2003  
 SEC Form 4

<p><b>FORM 4</b></p> <p>[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).</p> <p>(Print or Type Responses)</p>	<p><b>UNITED STATES SECURITIES AND EXCHANGE COMMISSION</b>                  Washington, D.C. 20549</p> <p><b>STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP</b></p> <p>Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940</p>	<p>OMB APPROVAL</p> <hr/> <p>OMB Number: 3235-0287                  Expires: January 31, 2005                  Estimated average burden hours per response: . . . . 0.5</p>
<p>1. Name and Address of Reporting Person*</p> <p><b>DWG Acquisition Group, L.P.</b></p> <p>(Last) (First) (Middle)</p> <p>(Street)  <b>Wilmington, DE 19801</b></p> <p>(City) (State) (Zip)  <b>USA</b></p>	<p>2. Issuer Name and Ticker or Trading Symbol</p> <p><b>Triarc Companies, Inc. (TRY)</b></p> <p>3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)</p> <p style="text-align: center;">-</p>	<p>4. Statement for Month/Day/Year</p> <p style="text-align: center;"><b>April 23, 2003</b></p> <p>5. If Amendment, Date of Original (Month/Day/Year)</p>
<p>6. Relationship of Reporting Person(s) to Issuer (Check all applicable)</p> <p>_____ Director <input checked="" type="checkbox"/> 10% Owner                  _____ Officer _____ Other</p> <p>7. Individual or Joint/Group Filing (Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person                  _____ Form filed by More than One Reporting Person</p>		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code and Voluntary Code (Instr. 8)	4. Securities Acquired (A) or Disposed (D) Of (Instr. 3, 4, and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct(D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	04/23/2003		J (1)	383523   D 		D	
Class A Common Stock	04/23/2003		J (2)	255682   D 	5343662	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v). (over) SEC 1474 (9-02)

**DWG Acquisition Group, L.P. - April 23, 2003**

**Form 4 (continued)**

<p><b>Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned</b>                  (e.g., puts, calls, warrants, options, convertible securities)</p>
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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code and Voluntary Code (Instr.8)	5. Number of Derivative Securities Acquired (A) or Disposed (D) Of (Instr. 3,4 and 5)	6. Date Exercisable(DE) and Expiration Date(ED) (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr.5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transactions (Instr.4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr.4)	11. Nature of Indirect Beneficial Ownership (Instr.4)
				Code I V		_____ (DE)   (ED)					

Explanation of Responses :

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

**By: Andrew Johnston - Vice President**      **04-24-2003**

\*\* Signature of Reporting Person  
Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Power of Attorney**

Page 2

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

**DWG Acquisition Group, L.P. - April 23, 2003**

**Form 4 (continued)**

**FOOTNOTE Descriptions for Triarc Companies, Inc. (TRY)**

Form 4 - April 2003

**DWG Acquisition Group, L.P.**

**1201 North Market Street - 18th Floor, P.O. Box 1347  
Wilmington, DE 19801**

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**Explanation of responses:**

(1) Distribution of shares by DWG Acquisition Group, L.P. ("DWG Acquisition") to Nelson Peltz, a general partner of DWG Acquisition, in connection with the payment of the exercise price for options to acquire shares of Class A Common Stock of Triarc Companies, Inc. that were exercised by Mr. Peltz on April 23, 2003.

(2) Distribution of shares by DWG Acquisition to Peter W. May, a general partner of DWG Acquisition, in connection with the payment of the exercise price for options to acquire shares of Class A Common Stock of Triarc Companies, Inc. that were exercised by Mr. May on April 23, 2003. See Table II.

Page 3