

TYLER TECHNOLOGIES INC
Form 4
March 04, 2016

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
King Luther Jr

2. Issuer Name and Ticker or Trading Symbol
TYLER TECHNOLOGIES INC
[TYL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

301 COMMERCE STREET, SUITE 1600

03/03/2016

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

FORT WORTH, TX 76102

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Common Stock	03/03/2016		M	5,000	A	\$ 10.26	59,754	D
Common Stock	03/03/2016		S	417 ⁽¹⁾	D	\$ 123.45	59,337	D
Common Stock	03/03/2016		M	5,000	A	\$ 11.93	64,337	D
Common Stock	03/03/2016		S	485 ⁽¹⁾	D	\$ 123.37	63,852	D
Common Stock							189,379	I
								See footnote

(2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Option	\$ 10.26	03/03/2016		M	5,000	<u>(3)</u> 05/18/2016	Common Stock	5,000
Option	\$ 11.93	03/03/2016		M	5,000	<u>(5)</u> 05/17/2017	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
King Luther Jr 301 COMMERCE STREET SUITE 1600 FORT WORTH, TX 76102		X		

Signatures

J. Luther King,
Jr. 03/04/2016

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares sold to pay the aggregate exercise price of the corresponding stock options exercised.

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- Represents shares of common stock held by clients of Luther King Capital Management Corporation, an investment advisory firm
- (2) controlled by Mr. King. Mr. King expressly disclaims beneficial ownership of such shares of common stock except to the extent of his pecuniary interest therein.
 - (3) Option vested 1/3 on 5/18/2007, 1/3 on 5/18/2008, and 1/3 on 5/18/2009.
 - (4) Total vested options held as of the reporting date.
 - (5) Option vested 1/3 on 5/17/2008, 1/3 on 5/17/2009, and 1/3 on 5/17/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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