

STRYKER CORP
Form 8-K
April 05, 2016

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934
Date of Report (Date of earliest event reported): April 5, 2016

STRYKER CORPORATION

(Exact name of registrant as specified in its charter)

Michigan	000-9165	38-1239739
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

2825 Airview Boulevard, Kalamazoo, Michigan	49002
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code: 269.385.2600

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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ITEM 2.01 COMPLETION OF ACQUISITION OR DISPOSITION OF ASSETS

On April 5, 2016, Stryker Corporation, a Michigan corporation (“Stryker”) and Computer Merger Sub Corp., a Delaware corporation (“Merger Sub”) and wholly owned subsidiary of Stryker, completed the acquisition of Charger Holding Corp., a Delaware corporation (“Charger”) pursuant to the terms of the previously announced Agreement and Plan of Merger, dated as of February 13, 2016 (the “Merger Agreement”), by and among Stryker, Merger Sub, Charger, and Bain Capital Partners, LP, solely in its capacity as the representative as set forth therein. As a result of the merger, Merger Sub merged with and into Charger, with Charger surviving as the surviving corporation and a wholly owned subsidiary of Stryker. Total consideration for the transaction was approximately \$1.28 billion on a debt free cash free basis, subject to working capital and other post-closing adjustments.

The foregoing description of the Merger Agreement does not purport to be complete and is subject to, and qualified in its entirety by, the full text of the Merger Agreement, which Stryker filed as exhibit 2.1 on a Form 8-K dated February 13, 2016. All summaries and descriptions of the Merger Agreement set forth above are qualified in their entirety by Merger Agreement.

ITEM 7.01 REGULATION FD DISCLOSURE

On April 5, 2016, Stryker issued a press release announcing the completion of the merger. A copy of the press release is furnished as Exhibit 99.1, and is incorporated in this Item 7.01 by reference.

The information in this Item 7.01 and Exhibit 99.1 hereto are being “furnished” and shall not be deemed filed for purposes of Section 18 of the United States Securities Act of 1934, as amended (the “Exchange Act”), or incorporated by reference into the filings of Stryker that provide for the incorporation of all reports and documents filed by Stryker under the Exchange Act.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

(d) Exhibits

99.1 Press release dated April 5, 2016

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

STRYKER CORPORATION
(Registrant)

April 5, 2016
Date

/s/ GLENN S. BOEHNLEIN
Glenn S. Boehnlein
Vice President, Chief Financial Officer