

Edgar Filing: LEGG MASON CAPITAL MANAGEMENT INC - Form SC 13G

LEGG MASON CAPITAL MANAGEMENT INC  
Form SC 13G  
February 14, 2006

Securities and Exchange Commission  
Washington, D. C. 20549

Schedule 13G  
Under the Securities Exchange Act of 1934

Centex Corporation  
Common Stock  
CUSIP Number 152312104

Date of Event Which Requires Filing of this Statement: December 31, 2005

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

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CUSIP No. 152312104

- 1) Name of reporting person:  
Legg Mason Capital Management, Inc.  
Tax Identification No.:  
52-1268629
- 2) Check the appropriate box if a member of a group:
  - a)  x
  - b)  n/a
- 3) SEC use only
- 4) Place of organization:  
Maryland

Number of shares beneficially owned by each reporting person with:

- 5) Sole voting power: - 0 -
- 6) Shared voting power: 8,504,600
- 7) Sole dispositive power: - 0 -
- 8) Shared dispositive power: 8,504,600
- 9) Aggregate amount beneficially owned by each reporting person:  
8,504,600
- 10) Check if the aggregate amount in row (9) excludes certain shares:  
n/a
- 11) Percent of class represented by amount in row (9):  
6.66%
- 12) Type of reporting person:  
IA, CO

CUSIP No. 152312104

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- 1) Name of reporting person:  
Legg Mason Funds Management, Inc.  
Tax Identification No.:  
52-2268681
- 2) Check the appropriate box if a member of a group:  
a)  x  
b)  n/a
- 3) SEC use only
- 4) Place of organization:  
Maryland

Number of shares beneficially owned by each reporting person with:

- 5) Sole voting power: - 0 -
- 6) Shared voting power: 1,792,750
- 7) Sole dispositive power: - 0 -
- 8) Shared dispositive power: 1,792,750
- 9) Aggregate amount beneficially owned by each reporting person:  
1,792,750
- 10) Check if the aggregate amount in row (9) excludes certain shares:  
n/a
- 11) Percent of class represented by amount in row (9):  
1.40%
- 12) Type of reporting person:  
IA, CO

CUSIP No. 152312104

- 1) Name of reporting person:  
LMM LLC.  
Tax Identification No.:  
52-2204753
- 2) Check the appropriate box if a member of a group:  
a)  x  
b)  n/a
- 3) SEC use only
- 4) Place of organization:  
Delaware

Number of shares beneficially owned by each reporting person with:

- 5) Sole voting power: - 0 -
- 6) Shared voting power: 1,200,000
- 7) Sole dispositive power: - 0 -
- 8) Shared dispositive power: 1,200,000
- 9) Aggregate amount beneficially owned by each reporting person:  
1,200,000
- 10) Check if the aggregate amount in row (9) excludes certain shares:  
n/a
- 11) Percent of class represented by amount in row (9):

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0.94%

12) Type of reporting person:  
IA, OO

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Item 1a) Name of issuer:  
Centex Corporation

Item 1b) Address of issuer's principal executive offices:  
2728 N Harwood  
Dallas TX 75201

Item 2a) Name of person filing:  
Legg Mason Capital Management, Inc.  
Legg Mason Funds Management, Inc.  
LMM LLC.

Item 2b) Address of principal business office:  
100 Light Street  
Baltimore, MD 21202

Item 2c) Citizenship:  
Legg Mason Capital Management, Inc.  
Maryland corporation  
Legg Mason Funds Management, Inc.  
Maryland corporation  
LMM LLC.  
Delaware limited liability company

Item 2d) Title of class of securities:  
Common Stock

Item 2e) CUSIP number: 152312104

Item 3) If this statement is filed pursuant to Rule 13d-1(b), or 13d-2(b), check whether the person filing is a :

- (a) [ ] Broker or dealer under Section 15 of the Act.
- (b) [ ] Bank as defined in Section 3(a)(6) of the Act.
- (c) [ ] Insurance Company as defined in Section 3(a)(6) of the Act.
- (d) [ ] Investment Company registered under Section 8 of the Investment Company Act.
- (e) [ ] Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940.
- (f) [ ] Employee Benefit Plan, Pension Fund which is subject to ERISA of 1974 or Endowment Funds; see 240.13d-1(b)(ii)(F).
- (g) [ ] Parent holding company, in accordance with 240.13d-1(b)(ii)(G)
- (h) [X] Group, in accordance with 240.13d-1(b)(1)(ii)(J).

Item 4) Ownership:

(a) Amount beneficially owned: 11,497,350

(b) Percent of Class: 9.00%

(c) Number of shares as to which such person has:

- (i) sole power to vote or to direct the vote:  
- 0 -
- (ii) shared power to vote or to direct the vote:  
11,497,350
- (iii) sole power to dispose or to direct the disposition of:  
- 0 -

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(iv) shared power to dispose or to direct the disposition of:  
11,497,350

Item 5) Ownership of Five Percent or less of a class:  
n/a

Item 6) Ownership of more than Five Percent on behalf of another  
person:

Various accounts managed by the investment advisers identified  
in Item 8 have the right to receive or the power to direct the  
receipt of dividends from, or the proceeds from the sale of  
shares of the issuer. No such account owns more than 5% of the  
total outstanding shares.

Item 7) Identification and classification of the subsidiary which  
acquired the security being reported on by the parent  
holding company:  
n/a

Item 8) Identification and classification of members of the group:  
Legg Mason Funds Management, Inc.-investment adviser  
Legg Mason Capital Management, Inc.-investment adviser  
LMM LLC. - investment advisor

Item 9) Notice of dissolution of group:  
n/a

Item 10) Certification:

By signing below I certify that, to the best of my knowledge  
and belief, the securities referred to above were acquired and  
are held in the ordinary course of business and were not  
acquired and are not held for the purpose of or with the  
effect of changing or influencing the control of the issuer  
of the securities and were not acquired and are not held in  
connection with or as a participant in any transaction having  
that purpose or effect.

Signature  
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After reasonable inquiry and to the best of my knowledge and belief, I  
certify that the information set forth in this statement is true,  
complete and correct.

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Date - February 14, 2006

Legg Mason Capital Management, Inc.

By \_\_\_\_\_  
Andrew J. Bowden, Senior Vice President

Legg Mason Funds Management, Inc.

By \_\_\_\_\_  
Andrew J. Bowden, Senior Vice President

LMM LLC

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By \_\_\_\_\_  
Jennifer Murphy, Chief Operations Officer

Exhibit A  
Joint Filing Agreement

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This Joint Filing Agreement confirms the agreement by and among the undersigned that the Schedule 13G is filed on behalf of each member of the group identified in Item 8.

Legg Mason Capital Management, Inc.

By \_\_\_\_\_  
Andrew J. Bowden, Senior Vice President

Legg Mason Funds Management, Inc.

By \_\_\_\_\_  
Andrew J. Bowden, Senior Vice President

LMM LLC

By \_\_\_\_\_  
Jennifer Murphy, Chief Operations Officer