

Makowiecki Peter F
 Form 3
 January 26, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Makowiecki Peter F
 (Last) (First) (Middle)

FIRST HORIZON NATIONAL CORPORATION,Â 165
 MADISON AVENUE

(Street)

MEMPHIS,Â TNÂ 38103

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
 01/17/2006

3. Issuer Name and Ticker or Trading Symbol
 FIRST HORIZON NATIONAL CORP [FHN]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer Other
 (give title below) (specify below)
 President, Mortgage Banking

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock | 669 | D | Â |
| Common Stock | 1,275 | I | 401(k) Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security | 4. Conversion or Exercise | 5. Ownership Form of | 6. Nature of Indirect Beneficial Ownership |
|--|--|--|---------------------------|----------------------|--|
|--|--|--|---------------------------|----------------------|--|

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| | Date Exercisable | Expiration Date | (Instr. 4) Title | Amount or Number of Shares | Price of Derivative Security | Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | (Instr. 5) |
|------------------------------|---------------------------|-----------------|---------------------|----------------------------|------------------------------|--|------------|
| Stock Options (Right to buy) | 07/15/2001 ⁽¹⁾ | 01/15/2011 | Common Stock | 7,500 | \$ 29.44 | D | Â |
| Stock Options (Right to buy) | 08/23/2001 ⁽¹⁾ | 02/23/2011 | Common Stock | 6,492 | \$ 30.48 | D | Â |
| Stock Options (Right to buy) | 08/23/2001 ⁽¹⁾ | 02/23/2011 | Common Stock | 2,051 | \$ 30.48 | D | Â |
| Stock Options (Right to buy) | 08/26/2002 ⁽¹⁾ | 02/28/2012 | Common Stock | 8,004 | \$ 35.14 | D | Â |
| Stock Options (Right to buy) | 02/26/2005 ⁽²⁾ | 02/26/2009 | Common Stock | 5,800 | \$ 35.14 | D | Â |
| Stock Options (Right to buy) | 03/03/2006 ⁽³⁾ | 03/03/2010 | Common Stock | 5,418 | \$ 38.74 | D | Â |
| Stock Options (Right to buy) | 04/22/2008 ⁽⁴⁾ | 04/22/2012 | Common Stock | 3,375 | \$ 40.34 | D | Â |
| Stock Options (Right to buy) | 02/17/2007 ⁽⁵⁾ | 02/17/2011 | Common Stock | 4,705 | \$ 45.73 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Makowiecki Peter F FIRST HORIZON NATIONAL CORPORATION 165 MADISON AVENUE MEMPHIS, TN 38103 | Â | Â | Â President, Mortgage Banking | Â |

Signatures

by Clyde A. Billings, Jr.,
Attorney-in-Fact

01/26/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (5) Options are exercisable 50% after 3 yrs, 100% after 4 yrs, with vesting accelerated if issuer stock price equals or exceeds \$62.54 on 2/17/07 or on 5 consecutive days before 2/18/07.
- (4) Options are exercisable 50% after 3 yrs, 100% after 4 yrs.
- (3) Options are exercisable 50% after 3 yrs, 100% after 4 yrs, with vesting accelerated if issuer stock price equals or exceeds \$52.98 on 3/3/06 or on 5 consecutive days before 3/4/06.

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- (2) Options are exercisable 50% after 3 yrs, 100% after 4 yrs, with vesting accelerated if issuer stock price equals or exceeds \$48.06 on 2/26/05 or on 5 consecutive days before 2/27/05.
- (1) Option granted in lieu of compensation. Exercise price = 80% of grant date FMV. 20% discount = amount of compensation deferred.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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