

FIRST HORIZON NATIONAL CORP  
 Form 4  
 February 22, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 JOHNSON HARRY A III

2. Issuer Name and Ticker or Trading Symbol  
 FIRST HORIZON NATIONAL CORP [FHN]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 EVP & General Counsel

(Last) (First) (Middle)  
 FIRST HORIZON NATIONAL CORPORATION, 165 MADISON AVENUE

3. Date of Earliest Transaction (Month/Day/Year)  
 02/20/2007

(Street)  
 MEMPHIS, TN 38103

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	02/20/2007		M	8,152 A	\$ 21.13	56,143	D
Common Stock	02/20/2007		F	3,837 D	\$ 44.895	52,306	D
Common Stock	02/21/2007		S	4,315 D	\$ 45.2	47,991	D
Common Stock						15,858 <sup>(1)</sup>	I 401(k) Plan

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options (Right to buy)	\$ 21.13	02/20/2007		M	8,152	<sup>(2)</sup> 04/16/2007	Common Stock	8,152

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director    10% Owner    Officer    Other

JOHNSON HARRY A III  
FIRST HORIZON NATIONAL CORPORATION  
165 MADISON AVENUE  
MEMPHIS, TN 38103

EVP & General Counsel

## Signatures

by Clyde A. Billings, Jr.,  
attorney-in-fact

02/22/2007

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) End-of-period total may include adjustment reflecting exempt acquisitions under Issuer's 401(k) Plan.

Options granted under Issuer's Rule 16b-3 Stock Option Plans. Options are exercisable 50% after 4 years, 100% after 5 years, with

(2) vesting accelerated if performance criteria (issue stock price equals or exceeds \$28.89 on 4/15/00 or on 5 consecutive days before 4/17/00) are met. Criteria were met and options vested on 10/9/97.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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