

FRANKLIN ELECTRIC CO INC
Form 8-K/A
December 03, 2014
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K/A

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 27, 2014

FRANKLIN ELECTRIC CO., INC.

(Exact name of registrant as specified in its charter)

Indiana

0-362

35-0827455

(State of incorporation)

(Commission File Number)

(IRS employer identification no.)

9255 Coverdale Road

Fort Wayne, IN

46809

(Address of principal executive offices)

(Zip code)

(260) 824-2900

(Registrant's telephone number, including area code)

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.05. Costs Associated with Exit or Disposal Activities

Franklin Electric Co., Inc. (the "Company") filed a Current Report on Form 8-K with the Securities and Exchange Commission on July 1, 2014 (the "Prior 8-K") announcing a plan to close its Wittlich, Germany manufacturing facility and transfer existing Wittlich manufacturing activity to its Brno, Czech Republic facility.

The purpose of this Current Report on Form 8-K/A is to amend the estimate of pretax charges disclosed in the Prior 8-K. The Company now estimates the pretax charge for these actions to be approximately \$19.4 million. The increase in estimated costs is entirely due to higher payments for severance and other employee separation costs. The charges began during the third quarter of 2014 and are estimated to conclude by the end of 2015.

Item 9.01. Financial Statements and Exhibits

(d) Exhibits:

| Exhibit Number | Description |
|----------------|---|
| 99.1 | Press release - "Franklin Electric Updates Plans for European Manufacturing Optimization" |

The remainder of the information contained in the Prior 8-K is not hereby amended.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FRANKLIN ELECTRIC CO., INC.
(Registrant)

Date: December 3, 2014

By /s/ John J. Haines
John J. Haines
Vice President and Chief Financial Officer and Secretary
(Principal Financial and Accounting Officer)

EXHIBIT INDEX

| Exhibit Number | Description |
|----------------|---|
| 99.1 | Press release - "Franklin Electric Updates Plans for European Manufacturing Optimization" |