Ally Financial Inc. Form 8-K March 09, 2016

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

March 9, 2016 (Date of report; date of earliest event reported)

Commission file number: 1-3754

ALLY FINANCIAL INC.

(Exact name of registrant as specified in its charter)

Delaware 38-0572512 (State or other jurisdiction of incorporation or organization) (I.R.S. Employer Identification No.)

200 Renaissance Center P.O. Box 200 Detroit, Michigan 48265-2000 (Address of principal executive offices) (Zip Code)

(866) 710-4623

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- "Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- "Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- "Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- "Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 8.01 Other Events.

Ally Financial Inc. ("Ally") issued a press release today announcing that Ally Bank, Ally's direct banking subsidiary, has received approval from the Federal Reserve System to become a state member bank. The press release is attached as Exhibit 99.1, and is incorporated by reference herein.

In connection with the application of Ally Bank for membership in the Federal Reserve System, each of Ally, IB Finance Holding Company, LLC and Ally Bank made commitments to the Board of Governors of the Federal Reserve System relating to Ally Bank's leverage ratio, liquidity, and business plan requirements that are consistent with existing requirements pursuant to the Capital and Liquidity Maintenance Agreement, dated July 13, 2015.

Item 9.01 Financial Statements and Exhibits.

Exhibit No. Description

99.1 Press Release issued March 9, 2016

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Ally Financial Inc. (Registrant)

Dated: March 9, 2016 /s/ David J. DeBrunner

David J. DeBrunner

Vice President, Chief Accounting Officer and

Controller

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EXHIBIT INDEX

Exhibit No. Description

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