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GENERAL MOTORS CORP
Form 8-K
November 22, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549-1004

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) November 18, 2005

GENERAL MOTORS CORPORATION

(Exact Name of Registrant as Specified in its Charter)

STATE OF DELAWARE ----- (State or other jurisdiction of Incorporation or Organization)	1-143 ----- (Commission File Number)	38-0572515 ----- (I.R.S. Employer Identification No.)
300 Renaissance Center, Detroit, Michigan ----- (Address of Principal Executive Offices)		48265-3000 ----- (Zip Code)

Registrant's telephone number, including area code (313) 556-5000

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Check the appropriate box below if the Form 8-K filing is intended to
simultaneously satisfy the filing obligation of the registrant under any of the
following provisions:

[] Written communications pursuant to Rule 425 under the Securities Act
(17 CFR 230.425)

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- [] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- [] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- [] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 2.05. Costs Associated with Exit or Disposal Activities

On November 18, 2005, General Motors ("GM") determined to implement a wide-ranging restructuring plan to effect a major capacity reduction of its manufacturing operations in the United States and Canada. This restructuring plan, announced on November 21, 2005, is part of a broader comprehensive four-point plan to return the company to profitability and long-term growth that was identified by the Corporation at its annual meeting in June of this year. The restructuring plan is described in more detail in Exhibit 99.1.

GM anticipates that it will record charges for costs and expenses related to this restructuring plan in the current quarter and future periods, although the largest portion of the charges are expected to be estimated in the next several weeks and recorded during the fourth quarter of 2005. In this regard, GM expects to estimate and record charges in the fourth quarter of 2005 for the idling of a portion of the affected manufacturing workforce and for the impairment of facilities and equipment. Additional charges will be identified during the future periods as GM's ability to reasonably estimate the amount of such charges becomes possible. At this time the ultimate costs associated with this restructuring are not estimable. Upon making related determinations GM will amend this form to set forth such costs.

Item 7.01. Regulation FD Disclosure

A copy of the press release and the fact sheet presented to investors in connection with the announcement of the restructuring on November 21, 2005 are attached hereto as Exhibits 99.1 and 99.2 respectively, and are incorporated herein by reference.

Exhibit Description Method of Filing

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99.1
99.2

Press Release
Fact Sheet

Filed herewith
Filed herewith

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GENERAL MOTORS CORPORATION

(Registrant)

Date: November 22, 2005

By: /s/PETER R. BIBLE

(Peter R. Bible,
Chief Accounting Officer)