HALLIBURTON CO

Form 4 October 02, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person * CRANDALL ROBERT L			2. Issuer Name and Ticker or Trading Symbol HALLIBURTON CO [HAL]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
			(Month/Da	ay/Year)			_X_ Director	109	6 Owner	
5215 NORTH O'CONNOR BLVD., SUITE 1775			09/30/2007				Officer (gives)	ve title Oth below)	er (specify	
	(Street)		4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
			Filed(Month/Day/Year)							
IRVING, T	X 75039						Form filed by Person	More than One R	eporting	
(City)	(State) (Zip)	Table	e I - Non-D	erivative S	Securities A	equired, Disposed	of, or Beneficia	lly Owned	
1.Title of	2. Transaction Date	2A. Deen	ned	3.	4. Securi	ties	5. Amount of	6. Ownership	7. Nature of	
Security	urity (Month/Day/Year) Execut		n Date, if	Transactio	onAcquired	l(A) or	Securities	Form: Direct	Indirect	
(Instr. 3)		any		Code	Disposed	l of (D)	Beneficially	(D) or	Beneficial	
		(Month/I	Day/Year)	(Instr. 8)	(Instr. 3,	4 and 5)	Owned	Indirect (I)	Ownership	
							Following	(Instr. 4)	(Instr. 4)	
						(A)	Reported			
						or	Transaction(s)			
				Code V	Amount	(D) Price	(Instr. 3 and 4)			
Common							22.551	ъ		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

D

22,571

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

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Number:

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	e Expiration (Month/Da	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (I	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Equivalent Units	(1)	09/30/2007		A	1,040 (2)	(3)	(3)	Common Stock	1,040	
Option to Buy Common Stock	\$ 25.75					<u>(5)</u>	05/17/2010	Common Stock	2,000	
Option to Buy Common Stock	\$ 22.68					<u>(5)</u>	05/15/2011	Common Stock	2,000	
Option to Buy Common Stock	\$ 8.38					(5)	05/15/2012	Common Stock	2,000	

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Reporting Owners

Reporting Owner Name / Address	Kelationships					
	Director	10% Owner	Officer	Other		
CRANDALL ROBERT L						
5215 NORTH O'CONNOR BLVD., SUITE 1775	X					
IRVING, TX 75039						

Signatures

Robert L. Hayter, by Power of 10/02/2007 Attorney

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The security converts to common stock on a one-for-one basis.

(2)

Reporting Owners 2

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Stock equivalents acquired under the Halliburton Company Directors' Deferred Compensation Plan reported on a pro rata basis to reflect Issuer's Plan quarter. Said Plan is an ongoing securities acquisition plan.

- (3) The stock equivalent units were accrued under the Company's Directors' Deferred Compensation Plan and are settled in the Company's common stock upon cessation as a director.
- (4) On September 27, 2007, the closing price of Halliburton Company's Common Stock on the New York Stock Exchange was \$38.61.
- (5) Options are exercisable six months after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.