

MERRIMAN MICHAEL J
 Form 4
 November 10, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 MERRIMAN MICHAEL J

2. Issuer Name and Ticker or Trading Symbol
 AMERICAN GREETINGS CORP
 [AM]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 AMERICAN GREETINGS CORPORATION, ONE AMERICAN ROAD

3. Date of Earliest Transaction (Month/Day/Year)
 11/08/2005

____ Director
 Officer (give title below) _____ Other (specify below)
 Senior Vice President

(Street)
 CLEVELAND, OH 44144

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
Non-Qualified Stock Option (right to buy)	\$ 26.26	11/08/2005		A	95,000	11/08/2006 ⁽¹⁾ 11/08/2015	Class A Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MERRIMAN MICHAEL J AMERICAN GREETINGS CORPORATION ONE AMERICAN ROAD CLEVELAND, OH 44144			Senior Vice President	

Signatures

By: Christopher W. Haffke, Power of Attorney For: Michael J. Merriman, Jr.

11/09/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Options to purchase 17,500 Class A common shares vest one year from date of grant; Options to purchase 17,500 Class A common shares vest two years from date of grant; Options to purchase 60,000 Class A common shares vest 48 months from date of grant (the "Vesting Date"); provided, that if the Class A common shares of the issuer close at a price at or above: (i) \$35 per share on any day prior to the Vesting Date, options to purchase 10,000 Class A common shares vest immediately; (ii) \$40 per share on any day prior to the Vesting Date, options to purchase 10,000 Class A common shares vest immediately; (iii) \$45 per share on any day prior to the Vesting Date, options to purchase 20,000 Class A common shares vest immediately; and (iv) \$50 per share on any day prior to the Vesting Date, options to purchase 20,000 Class A common shares vest immediately.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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