### Edgar Filing: LOWES COMPANIES INC - Form 4

LOWES CO Form 4 March 03, 20	MPANIES INC											
										OMB AF	PROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									OMB Number:	3235-0287		
Check thi if no long subject to Section 1 Form 4 o Form 5 obligation may cont	Section 1	<b>SECU</b> 6(a) of	J <b>R</b> the	<b>ITIES</b> e Securiti	es Ex	chang	NERSHIP OF e Act of 1934, f 1935 or Sectior	Expires: January Estimated average burden hours per response				
See Instru 1(b).		30(h)	of the In	vestme	nt	Company	y Act	of 194	10			
(Print or Type F	Responses)											
1. Name and Address of Reporting Person <u>*</u> STONE LARRY D			2. Issuer Name <b>and</b> Ticker or Trading Symbol						5. Relationship of Reporting Person(s) to Issuer			
(It)	fiddle)	LOWES COMPANIES INC [LOW]						(Check all applicable)				
(Last) 1000 LOWE	3. Date of Earliest Transaction (Month/Day/Year) 03/01/2011						Director       10% Owner         Officer (give title       Other (specify below)         below)       President & COO					
				nendment, Date Original Ionth/Day/Year)					<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>			
MOORESV	ILLE, NC 28117								Person	ore than One Rej	porting	
(City)	(State)	(Zip)	Tabl	e I - Non	ı-D	erivative S	Securi	ties Acq	uired, Disposed of,	or Beneficial	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any		Code	3)	4. Securiti n(A) or Dis (Instr. 3, 4 Amount	posed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	03/01/2011			D		27,030 (1)	D	\$0	339,114 (2)	D		
Common Stock	03/01/2011			F		28,017 (3)	D	\$ 25.5	311,097	D		
Common Stock	03/01/2011			F		28,056 (4)	D	\$ 25.5	283,041	D		
Common Stock									189,847.869	I	By 401k Plan	
Common Stock									307,360	I	by Trust	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securi	ties	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
	-				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									<b>.</b> .		
									Amount		
						Date	Expiration		or		
						Exercisable	-	Title Numt	Number		
									of		
				Code V	(A) (D)				Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
reporting of the read of the so	Director	10% Owner	Officer	Other				
STONE LARRY D 1000 LOWE'S BOULEVARD MOORESVILLE, NC 28117			President & COO					
Signatures								
By: Sandra Felton For: Larry D Stone	03/03/2011							
<u>**</u> Signature of Reporting Person		Date						

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the forfeiture of restricted stock pursuant to 2006 Long-Term Incentive Plan due to the Company not achieving the established performance targets.
- (2) Direct holdings include 1,054 shares acquired under the Lowe's Employee Stock Purchase Plan.
- (3) Reflects shares delivered by reporting person to satisfy withholding taxes due upon vesting of restricted shares granted on March 1, 2006.
- (4) Reflects shares delivered by reporting person to satisfy withholding taxes due upon vesting of restricted shares granted on March 1, 2008.

#### **Remarks:**

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The information provided for the shares held by the 401k Plan in this report are based on a plan statement dated as of February

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.