## Edgar Filing: Alvarez Ralph - Form 4

Alvarez Ral Form 4	•										
October 04,								OMB A	PPROVAL		
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									3235-0287		
Check t if no lor	nger										
subject Section Form 4 Form 5	to STATEN 16. or		ANGES IN BENEFICIAL OWNERSHIP OF SECURITIES n 16(a) of the Securities Exchange Act of 1934,					2005 average urs per . 0.5			
obligati may con <i>See</i> Inst 1(b).	ons ntinue. Section 17(	(a) of the Pu	ublic U	tility Hol		pany Act	of 1935 or Secti				
(Print or Type	Responses)										
1. Name and Address of Reporting Person <u>*</u> Alvarez Ralph			2. Issuer Name <b>and</b> Ticker or Trading Symbol			Issuer	5. Relationship of Reporting Person(s) to Issuer				
~ .			LOWES COMPANIES INC [LOW			C[LOW]	(Ch	eck all applicabl	all applicable)		
(Last) (First) (Middle) 1000 LOWE'S BOULEVARD			3. Date of Earliest Transaction (Month/Day/Year) 09/30/2011				_X_Director10% Owner Officer (give titleOther (specify below)below)				
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>					
MOORES	VILLE, NC 28117	7					Form filed by Person	More than One R	leporting		
(City)	(State)	(Zip)	Tabl	e I - Non-I	Derivative Se	ecurities A	cquired, Disposed	of, or Beneficia	ally Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution D any (Month/Day.	ate, if	3. Transactio Code (Instr. 8) Code V	(	A) or f (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Reminder: Re	port on a separate line	e for each clas	s of secu	rities benef	ficially owne	d directly o	or indirectly.				
				Persons informa required	s who res ition cont d to respo s a currer	pond to the colle ained in this form and unless the fo atly valid OMB co	n are not rm	SEC 1474 (9-02)			
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## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A) or		

Derivative Security					Disposed of (D) (Instr. 3, 4, and 5)					
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock (1)	(2)	09/30/2011	А		1,034.126		(2)	(2)	Common Stock	1,034.120
Reporting Owners										

Reporting Owner Name / Address		Relationsh	lips				
	Director	10% Owner	Officer	Other			
Alvarez Ralph 1000 LOWE'S BOULEVARD MOORESVILLE, NC 28117	Х						
Signatures							
By: Sandra Felton For: Raul (R	alph)						
Alvarez		10/	04/2011				
**Signature of Reporting Person			Date				
Explanation of Responses:							

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents the credit of deferred compensation to the Reporting Person's deferred stock account under the Lowe's Deferred (1) Compensation Program.
- (2) The Reporting Person becomes entitled to the cash value of the phantom stock upon ceasing to be a director of Lowe's.
- (3) Includes the credit of dividends to the Reporting Person's deferred stock account under the Lowe's Deferred Compensation Program.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.