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ENTERGY CORP /DE/
Form 35-CERT
July 31, 2002

UNITED STATES OF AMERICA
BEFORE THE SECURITIES AND EXCHANGE COMMISSION

Washington, D. C.

.....
 In the Matter of
 ENTERGY ARKANSAS, INC.
 ENTERGY LOUISIANA, INC.
 ENTERGY MISSISSIPPI, INC.
 ENTERGY NEW ORLEANS, INC.
 File No. 70-5015

 In the Matter of
 SYSTEM FUELS, INC.
 SYSTEM ENERGY RESOURCES, INC.
 ENTERGY ARKANSAS, INC.
 ENTERGY LOUISIANA, INC.
 ENTERGY MISSISSIPPI, INC.
 ENTERGY NEW ORLEANS, INC.
 File No. 70-5889

 (Public Utility Holding Company Act of 1935)

CERTIFICATE
PURSUANT TO
RULE 24

.....
 Pursuant to Rule 24 promulgated by the Securities and Exchange Commission (SEC) under the Public Utility Holding Company Act of 1935, modified by request in the application(s) - declaration(s) referenced above, this is to certify that the following transactions were carried out and borrowings made, during the second quarter ended June 30, 2002 pursuant to System Fuels, Inc.'s (SFI) function as a supplier of fuel for the Entergy Corporation Operating Companies (System) in accordance with the terms and conditions of and for the purposes represented in the application(s) - declaration(s), as amended, and pursuant to the Orders of the SEC, dated December 17, 1971 in File No. 70-5015 and April 28, 1978 in File No. 70-5889.

Expenditures for SFI's fuel program for 2002 during the 2nd quarter are indicated below:

	Net Expenditures (In Thousands)	
	2nd Quarter	Year-To-Date
2002 Fuel Supply Program:		
1. Gas and Oil Development and Production	\$ 0	\$ 0
2. Nuclear Fuel Procurement	(1,947)	(14,200)
3. Fuel Oil Program	(1,274)	(5,836)
	-----	-----
TOTAL EXPENDITURES	(3,221)	(20,036)
	-----	-----

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Less funds derived through		
Amortization & depreciation		
Charges		
Amortization of Gas & Oil		
Development & Production Costs	0	(326)
Depreciation & Other		
Amortization	2	3
	-----	-----
TOTAL depreciation & amortization	2	(323)
	-----	-----
Net Expenditures	(3,219)	(20,359)
(Increase) decrease in:		
Outside financing		
System Money Pool borrowings	5,125	24,251
	-----	-----
TOTAL (increase)decrease		
in borrowings	5,125	24,251
	-----	-----
Increase (decrease) in working		
Capital	\$ (1,906)	\$ (3,892)
	=====	=====

1. Gas and Oil Development and Production

	Net Expenditures	
	(In Thousands)	
	2nd Quarter	Year-To-Date
Gas and Oil Development		
and Production	\$ 0	\$ 0
	=====	=====

Effective July 1, 1996, SFI sold its interest in the properties associated with its Gas and Oil Development and Production Program (the program).

During this quarter, SFI had no expenditures relative to the continuing shutdown of this operation. As of June 30, 2002, accumulated net proceeds of approximately \$578,134 are retained at SFI for the continuing shutdown activities.

Calculation of the net expenditures (proceeds) from the continuing shutdown activities of the Program, is:

	Net Expenditures	
	(In Thousands)	
	2nd Quarter	Year-To-Date
Sales to non-System parties:		
Natural gas	\$ 0	\$ 0
Condensate	0	0
Crude oil	0	0
	-----	-----
TOTAL	0	0
Miscellaneous income (including		
sale of assets)	0	0
	-----	-----

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TOTAL	0	0
General and administrative		
Expense	0	0
Operating expense	0	0
Interest expense	0	0
Amortization adjustment	0	(326)
	-----	-----
Net proceeds	\$ 0	(\$326)
	=====	=====

2. Nuclear Fuel Procurement

	Net Expenditures (In Thousands)	
	2nd Quarter	Year-To-Date
Nuclear Fuel Procurement	\$1,947	\$14,200
	=====	=====

	Net Expenditures (In Thousands)	
	2nd Quarter	Year-To-Date
Activities during the period:		
Expenditures for nuclear		
Materials and processing		
Services	\$20,145	\$ 38,039
General and administrative		
Expense	92	172
Interest expense	100	324
	-----	-----
TOTAL	20,337	38,535
	-----	-----
Sales of nuclear materials and		
Processing services to		
System companies	22,284	52,735
	-----	-----
Net effect on inventory	(\$1,947)	(\$14,200)
	=====	=====

3. Fuel Oil Program

	Net Expenditures (In Thousands)	
	2nd Quarter	Year-To-Date
Fuel Oil Inventory	\$ (1,274)	\$ (5,836)
	=====	=====

a) Fuel Oil Inventory:

	Barrels	Book Value
	(In Thousands)	
Inventory as of:		
June 30, 2002	1,373	27,607
March 31, 2002	1,445	28,880
December 31, 2001	1,731	33,442
September 30, 2001	2,107	38,232
June 30, 2001	1,588	41,659

During 2nd
Quarter

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	Barrels	Value
Sales price per barrel to System companies		
Excluding period cost:		
#2 Fuel Oil	37,791	31.73
#6 Fuel Oil	0	0.00

4. Other Items:

a) As of June 30, 2002, SFI's outstanding debt and Parent Companies investment consisted of:

Parent Companies:	In Thousands
Common Stock	\$ 20
Notes payable	34,000

TOTAL	34,020
System Money Pool	3,490
Banks	0

TOTAL	37,510
	=====

b) As of January 1, 1987, SFI's employees were transferred to Entergy Services, Inc. (Entergy Services). Entergy Services bills SFI for labor associated with the operation of continuing activities for SFI and other services provided to SFI (financial, legal, administrative, and other activities). For the 2nd quarter 2002, SFI was billed by Entergy Services for the following amounts:

	April	May	June	Total 2nd Qtr
Cost of service charged to Service Requests established to track cost of functions previously performed by SFI personnel:				
Direct Cost:				
Labor and related Cost	\$ 9,095	\$ 9,985	\$ 7,921	\$ 27,001
Other direct cost	3,049	3,401	2,600	9,050
Indirect Cost	2,205	2,431	1,910	6,546
	-----	-----	-----	-----
TOTAL	14,349	15,817	12,431	42,597
	-----	-----	-----	-----
Cost of services charged to Service Requests not Related to transfer of SFI personnel:	76,780	75,961	80,180	232,921
	-----	-----	-----	-----
Total cost of services performed by Entergy Services	\$ 91,129	\$91,778	\$ 92,611	\$ 275,518
	=====	=====	=====	=====

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Amounts billed to Operating Companies for The Fuel Oil Program*	\$ 60,946	\$66,953	\$ 57,899	\$185,798
Charged to Nuclear Fuel Procurement	30,183	24,825	34,712	89,720
	-----	-----	-----	-----
TOTAL	\$ 91,129	\$91,778	\$ 92,611	\$275,518
	=====	=====	=====	=====

* Charged to the Fuel Oil Program as a component of period costs. Effective January 1, 1998, Fuel Oil Program period costs are recorded by plant, to the extent possible, and direct billed to the operating company that owns the facility where incurred. Costs which cannot be directly associated with a facility or an operating company, continue to be allocated as before. For the 2nd quarter of 2002, such Fuel Oil Program period costs were allocated 9.82% to ENTERGY ARKANSAS, INC., 50.59% to ENTERGY LOUISIANA, INC., 29.69% to ENTERGY MISSISSIPPI, INC., and 9.90% to ENTERGY NEW ORLEANS, INC.

c) As previously reported, the System's fuels planning and procurement administration was reorganized during 1988, redefining the fuels management roles and placing the responsibility for most fuel procurement decisions with Entergy Corporation System Executives.

SFI, utilizing Entergy Services personnel, continues to be responsible for gas and oil production shut down, financing nuclear fuel inventory and fuel oil inventory and facilities, and accounting functions related to these continuing activities.

IN WITNESS WHEREOF, SFI has caused this certificate to be executed as of the 31st of July 2002.

ENTERGY ARKANSAS, INC.
 ENTERGY LOUISIANA, INC.
 ENTERGY MISSISSIPPI, INC.
 ENTERGY NEW ORLEANS, INC.
 SYSTEM ENERGY RESOURCES, INC.

BY: /s/ Nathan E. Langston
 Nathan E. Langston
 Vice President and
 Chief Accounting Officer

SYSTEM FUELS, INC.

BY: /s/ Steven C. McNeal
 Steven C. McNeal
 Vice President

