HUNT J B TRANSPORT SERVICES INC
Form 4
June 03, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number:	3235-0287
Expires:	January 31, 2005
Estimated average burden hours per response...	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
THOMPSON JAMES K

(Last) (First) (Middle)

615 J.B. HUNT CORPORATE DRIVE

(Street)

LOWELL, AR 72745

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
HUNT J B TRANSPORT SERVICES INC [JBHT]

3. Date of Earliest Transaction (Month/Day/Year)
05/30/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
President and Chief Executive

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/30/2008	05/30/2008	S		42,000	D	$ 35.2085	200,000	D	
Common Stock	06/02/2008	06/02/2008	M		15,200	A	$ 3.375	215,200	D	
Common Stock	06/02/2008	06/02/2008	M		30,000	A	$ 3.475	245,200	D	
Common Stock	06/02/2008	06/02/2008	M		17,776	A	$ 7.08	262,976	D	
Common Stock	06/02/2008	06/02/2008	S		15,200	D	$ 34.0086	247,776	D	

Common Stock	06/02/2008	06/02/2008	S	30,000	D	$ 34.0086	217,776	D
Common Stock	06/02/2008	06/02/2008	S	17,776	D	$ 34.0086	200,000	D
Common Stock 401(k)	06/02/2008	06/02/2008	I	16,357	D	$ 33.611	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Restricted Stock	(1)							07/15/2013	08/15/2015	Common Stock	35,000
Restricted Stock	(2)							07/15/2011	08/15/2016	Common Stock	40,000
Restricted Stock	$ 0							07/15/2012	08/15/2016	Common Stock	63,000
Right to Buy Stock Option	$ 12.2							06/01/2009	10/23/2014	Common Stock	100,00
Right to Buy Stock Option	$ 20.365							06/01/2012	10/21/2015	Common Stock	100,00
Right to Buy Stock Option	$ 3.375	06/02/2008	06/02/2008	M			15,200	06/01/2000	11/05/2009	Common Stock	15,200
Right to Buy Stock Option	$ 3.475	06/02/2008	06/02/2008	M			30,000	06/01/2002	11/02/2012	Common Stock	30,000
	$ 7.08	06/02/2008	06/02/2008	M			17,776	06/01/2004	10/24/2013		17,776

Right to Buy Stock Option	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
THOMPSON JAMES K 615 J.B. HUNT CORPORATE DRIVE LOWELL, AR 72745	X		President and Chief Executive	

Signatures

Debbie Willbanks	06/03/2008
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The restricted stock award, approved by the Compensation Committee, vests in a 25%, 25% and 50% increment. There is no purchase price required by the recipient in connection with this award. Termination of the recipient's employment with the company for any other reason other than death or disability shall result in forfeiture of the award on the date of termination.

(2) The Restricted Stock Award, approved by the Company's Compensation Committee and independent, non-employee directors, vests over a six-year period. There is no purchase price required by the recipient in connection with this award. Termination of the recipient's employment with the Company for any reason other than death or disability shall result in the forfeiture of this award on the date of termination.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.