

UNITED BANKSHARES INC/WV
Form 4
March 30, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
NEUNER JOHN III

2. Issuer Name and Ticker or Trading Symbol
UNITED BANKSHARES INC/WV [UBSI]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
514 MARKET STREET
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/29/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EXECUTIVE VICE PRESIDENT

PARKERSBURG, WV 26101

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock | 03/29/2006 | | M | V Amount (A) or (D) Price \$ 25.63 | 11,200 | D | |
| Common Stock | | | | | 1,753 ⁽¹⁾ | I | By 401(k) |
| Common Stock | | | | | 7 | I | By Immediate Family |
| Common Stock | | | | | 500 | I | Wife - IRA |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Option | \$ 25.63 | 03/29/2006 | | M | 2,000 | 11/04/1999 11/04/2009 | Common Stock | 2,000 |
| Phantom Stock | \$ 0 ⁽²⁾ | | | | | ⁽³⁾ ⁽⁴⁾ | Common Stock | 423.07 |
| Stock Option | \$ 27 | | | | | 11/05/1998 11/05/2008 | Common Stock | 3,500 |
| Stock Option | \$ 27.12 | | | | | 11/01/2001 11/01/2011 | Common Stock | 2,000 |
| Stock Option | \$ 29.37 | | | | | 11/08/2002 11/08/2012 | Common Stock | 4,000 |
| Stock Option | \$ 30.2 | | | | | 11/06/2003 11/06/2013 | Common Stock | 4,000 |
| Stock Option | \$ 36.71 | | | | | 11/04/2004 11/04/2014 | Common Stock | 4,000 |
| Stock Option | \$ 37.19 | | | | | 11/03/2005 11/03/2015 | Common Stock | 4,000 |

Reporting Owners

Reporting Owner Name / Address

NEUNER JOHN III
514 MARKET STREET
PARKERSBURG, WV 26101

Relationships

Director 10% Owner Officer Other

EXECUTIVE VICE PRESIDENT

Signatures

By: Jennie S Singer, Lmtd POA,
Attorney-in-Fact

03/30/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes additional shares acquired under the UBSI 401K plan since the date of the reporting person's last 401K ownership report.
- (2) 1 for 1
- (3) The reporting person's shares of phantom stock arose through his deferral of compensation under the United Bankshares, Inc, Non-qualified Retirement and Savings Plan (the Plan). Shares of phantom stock are exercisable immediately.
- (4) Shares of phantom stock are payable in cash following the reporting persons termination of employment with UBSI.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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