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BELLSOUTH CORP  
Form 8-K  
September 09, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, D. C. 20549

FORM 8-K  
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):  
September 9, 2003

BELLSOUTH CORPORATION  
(Exact name of registrant as specified in its charter)

Georgia  
(State or other  
jurisdiction of  
incorporation)

1-8607  
(Commission  
File Number)

58-1533433  
(IRS Employer  
Identification  
No.)

Room 15G03, 1155 Peachtree Street, N. E., Atlanta, Georgia  
(Address of principal executive offices)

30309-3610  
(Zip Code)

Registrant's telephone number, including area code  
(404) 249-2000

Item 9. Regulation FD Disclosure

At the Morgan Stanley Global Media and Communications Conference, Ronald M. Dykes, the Chief Financial Officer of BellSouth Corporation, intends to update capital expenditure guidance for 2003 to 13-14% of revenue, excluding Cingular. The previous guidance was that capital expenditures would be approximately 15% of revenue for 2003, excluding Cingular. Mr. Dykes is scheduled to speak on the morning of September 9, 2003.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

BELLSOUTH CORPORATION

By: /s/ W. Patrick Shannon  
W. Patrick Shannon  
Vice President - Finance  
September 9, 2003